Approval of Real Estate Representation Agreement January 16, 2024

SUMMARY:

Approval of the Real Estate Representation Agreement will grant authority to Dr. Scott Niven to act as the District's real estate agent for the purpose of acquiring property for the future growth of Denton ISD.

PREVIOUS BOARD ACTION:

None.

BACKGROUND INFORMATION:

TASB Policy CDB(Legal) allows the district to employ, retain, contract with, or compensate a licensed real estate broker or salesperson for assistance in the acquisition or sale of real property. *Education Code* 11.154.

SIGNIFICANT ISSUES:

Through this agreement, the real estate representative will use their best efforts to assist the District in negotiating and acquiring property within the Denton ISD boundary lines.

BENEFIT OF ACTION:

Approval of this agreement ensures that property transactions will be executed in adherence to District policy, fostering a process of efficiency and fiduciary responsibility.

PROCEDURAL AND REPORTING IMPLICATIONS:

The Superintendent and real estate representative will continue to inform the Board of any property under consideration for the growth of the District.

ALTERNATIVES:

None proposed at this time.

SUPERINTENDENT'S RECOMMENDATION:

The Superintendent recommends the Board approve the real estate representation agreement.

PERSONS RESPONSIBLE:

James K. Wilson III, Superintendent Deron Robinson, General Counsel

ATTACHMENT:

Real Estate Representation Agreement