



THE STATE
of **ALASKA**
GOVERNOR MICHAEL J. DUNLEAVY

Department of Education &
Early Development

Division of School Finance

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TO: Superintendents or
Business Managers

FROM: Mindy Lobaugh
School Finance Specialist

A handwritten signature in blue ink, appearing to read "M. Lobaugh".

DATE: March 15, 2021

SUBJECT: FY2021 Foundation Update – March Closeout

The Department of Education & Early Development has determined the March closeout of Foundation / State Aid Entitlement for each district in fiscal year (FY) 2021 based on the average daily membership (ADM) data submitted through the online State Report Manager.

The total amount already received this fiscal year by each district was based on prior year funding and was compared with the actual FY2021 state aid entitlements. The difference between the amount paid from July 2020 through March 2021, and the actual entitlement due, based on FY2021 ADM, is divided into three equal payments. The payments the district will receive in April, May, and June represent the final amounts or true-up for the FY2021 school year.

Attached to this email are:

- the five-page foundation report outlining the calculations for the FY2021 state entitlements;
- the calculation of the final three foundation payments; and
- the monthly payment schedule for April, May, and June.

Please Note: the intensive counts are reviewed separately by the Special Education division at the department. If the district submitted an appeal then the monthly amounts may change based on the final decision.

If there are any questions regarding the attached information, please do not hesitate to contact me.

Enclosure: Spreadsheet

cc: Elwin Blackwell, School Finance Manager