X. NEW BUSINESS

Action

Resolution of Intent – Qualified School Construction Bond #3

Mrs. Linda Pannell Finance Director

Approval of the Resolution of Intent for the issuance of notes for borrowing of money in the maximum principal amount of \$4,600,000. This is the last money that remained in the State's money allocated for the Construction Bonds. This is the low interest money that the district was awarded after submitting a request to the State for several projects including the Early Childhood Center Expansion, Tupelo High School Cafeteria Expansion, and Tupelo High School Baseball Field Renovation, and other smaller projects if funding permits.

	Motion	Second	Yes	No	Abstain	Absent
Mr. Babb	()	()	()	()	()	()
Mr. Hudson	()	()	()	()	()	()
Mr. Prather	()	()	()	()	()	()
Mrs. Stone	()	()	()	()	()	()
Mr. Wheeler	()	()	()	()	()	()
PASSED:	YES	()	NO	()		

ACTION BY THE BOARD: