



## **BOND UPDATE**

### **POLICY ISSUE/SITUATION**

In May 2014, voters approved a capital bond program for the students of the Beaverton School District. An updated monthly status and financial report has been prepared by staff and is being provided for review by the School Board.

### **BACKGROUND INFORMATION**

The July 2017 Bond Program Status Report is attached.

### **RECOMMENDATION**

It is recommended that the Beaverton School District Board of Directors receive the Bond Program Status Report and provide comments and feedback to staff.

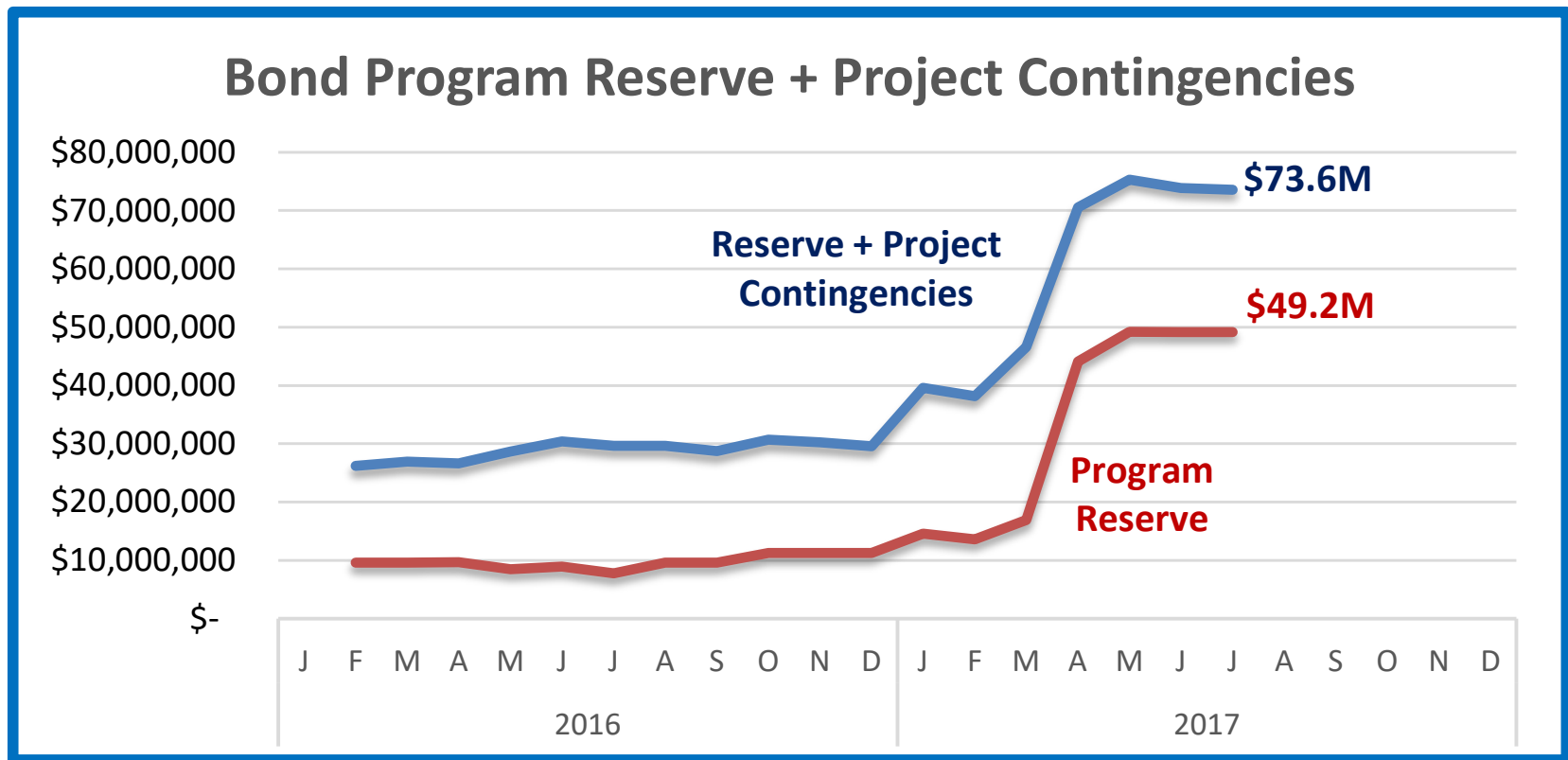
District Goal: WE empower all students to achieve post-high school success.

The Beaverton School District recognizes the diversity and worth of all individuals and groups. It is the policy of the Beaverton School District that there will be no discrimination or harassment of individuals or groups based on race, color, religion, gender, sexual orientation, gender identity, gender expression, national origin, marital status, age, veterans' status, genetic information or disability in any educational programs, activities or employment.



# Bond Program Status Report

Through July 2017



**Program Reserve**

Funding available to the Bond Program but not yet allocated to a project

**Project Contingencies**

Funding contained within an approved project budget



# 2014 Bond Construction Program Summer 2017 Activity

August 7, 2017

**Pardon our dust**

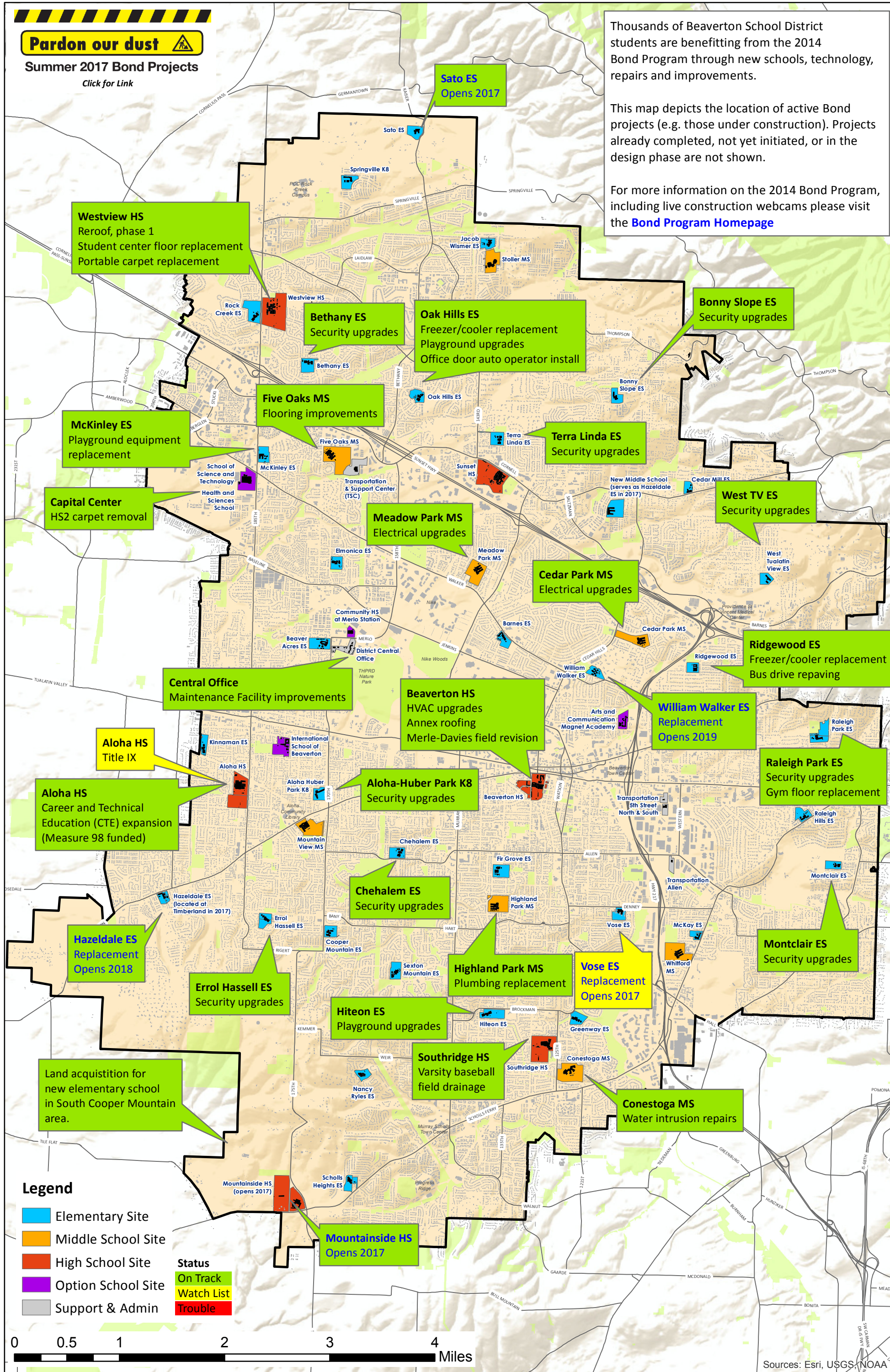
**Summer 2017 Bond Projects**

[Click for Link](#)

Thousands of Beaverton School District students are benefitting from the 2014 Bond Program through new schools, technology, repairs and improvements.

This map depicts the location of active Bond projects (e.g. those under construction). Projects already completed, not yet initiated, or in the design phase are not shown.

For more information on the 2014 Bond Program, including live construction webcams please visit the [Bond Program Homepage](#)





# 2014 Bond Construction Program

## Overall Performance July 2017 Report

### Narrative Comments:

1. Mountainside HS remains on track for completion in mid-August. Schedule milestones are being completed . FF&E is being delivered to the school and classrooms are being set up.
2. Sato ES remains on track for completion.
3. Lots of work still going on at Vose. BSD staff has been working very closely with the contractor to ensure a timely completion. Currently coordinating with principal, as some work will continue after school starts.
4. Aloha HS Title IX is now making great progress. The unforeseen conditions have been corrected and will be completed within the approved increased budget.
5. Equity. School Board Aspirational Goal: 10%  
Consultants: +0.1%; Contractors: no change; Apprenticeship: no change



New Capacity				Modernization & Major Repairs							
New HS: Mountainside	New ES: Sato K5	K-5 Site Acquisition	Vose K5 Replacement	Hazeldale K5 Replacement	Westview HS Roof Replacement Phase 1	Highland Park Plumbing	AHS Title IX	Beaverton HS HVAC	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement
On Track	On Track	On Track	Watch List	On Track	On Track	On Track	Watch List	On Track	On Track	On Track	On Track

Was Red

Was Red

Overall Project Performance

Perspective Budget

Perspective Schedule

Perspective Equity

Consultants	8.5%	Contractors	16.7%	Apprenticeship	20.1%
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# 2014 Bond Construction Program

## Budget Perspective July 2017 Report

### Narrative Comments:

1. Remaining Green Energy Technology funds for Solar PV Systems have been evenly allocated to Hazeldale, William Walker, and ACMA budgets.
2. AHS Title IX is now on track for completion within the approved increased budget due to unforeseen conditions.



New Capacity	Modernization & Major Repairs
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Mountainside High School	New ES: Sato K5	K-5 Site Acquisition	Vose ES Replacement	Hazeldale ES Replacement	Westview HS Roof Replacement	Highland Park Plumbing	AHS Title IX	Beaverton HS HVAC	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement
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Strategic Objectives	Performance Measures	Performance Targets
<b>Objective A</b> Project Budget and Scope Aligned	1   Initial Cost Estimate of Approved Scope	Project Contingency > 10%
<b>Objective B</b> Planning & Design Costs within Budget	2   Planning & Design Costs	Within Budgeted Amount
<b>Objective C</b> Construction Costs within Budget	3   Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4   Construction Cost Current Estimate	Per Schedule
<b>Objective D</b> Project within Budget	5   Total Project Costs Within Budgeted Amount	Per Schedule

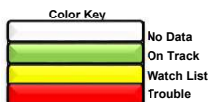


# 2014 Bond Construction Program

## Schedule Perspective July 2017 Report

**Narrative Comments:**

- Mountainside, Sato, and Vose are still on track for completion to support school opening in the Fall, though Vose is seeing significant challenges related to Denney Rd construction and coordination with the city.
- Mountainside HS has successfully accomplished its second schedule milestone with Temporary Occupancy received for the south field and parking lot. Athletes are currently participating in practices for Fall sports.
- Hazeldale demolition is complete.
- AHS Title IX on track for mid-October completion with efforts to provide some spaces nearer to the start of school.
- All other projects on track for scheduled completion.



### Schedule Perspective

New Capacity			Modernization & Major Repairs								
Mountainside High School	New ES: Sato K5	K-5 Site Acquisition	Vose ES Replacement	Hazeldale ES Replacement	Westview HS Roof Replacement	Highland Park Plumbing	AHS Title IX	Beaverton HS HVAC	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement

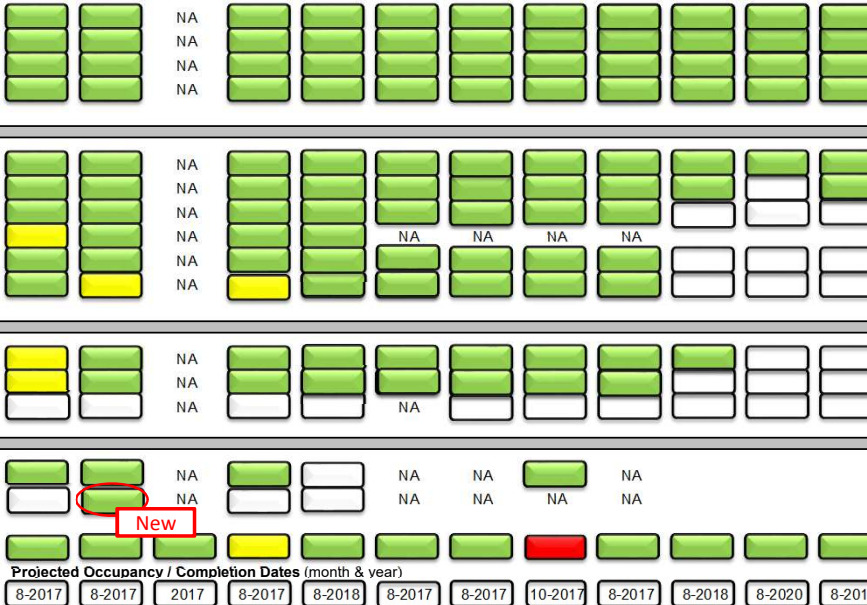
Strategic Objectives	Performance Measures	Performance Targets
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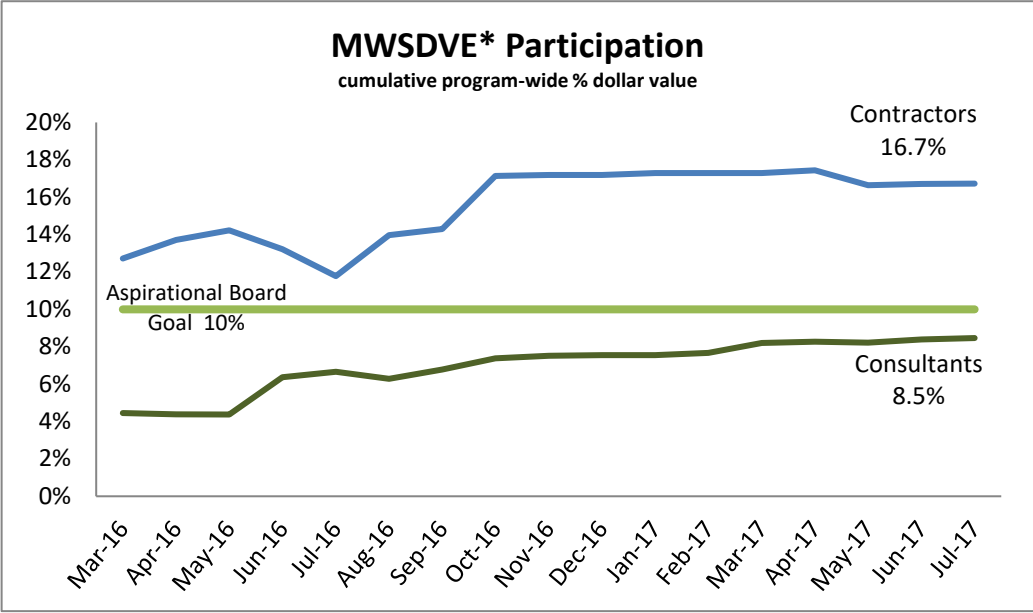
Objective A Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
	2	Project Execution Strategy Developed	
	3	Detailed Project Schedule Approved	
	4	Project Programming / Scope Completed	

Objective B Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A
	6	Schematic Design (SD) Completed	
	7	Design Development (DD) Completed	
	8	Land Use Permit Approved	
	9	Construction Documents (CD) Completed	
	10	Building Permit Approved	

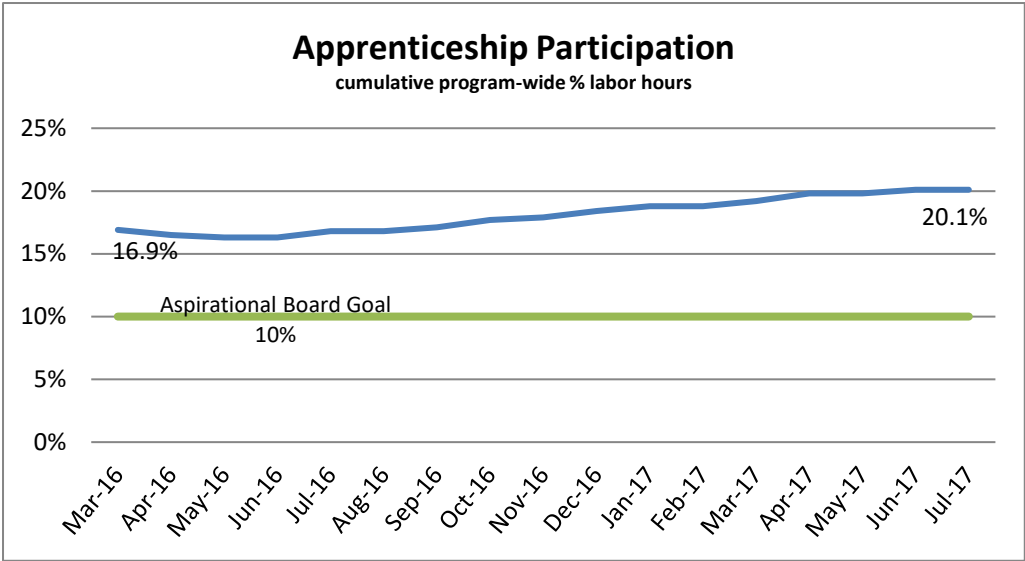
Objective C Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A
	12	Construction Started	
	13	Certificate of Occupancy Received	

Objective D Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A
	15	FF&E Delivered and Installed	
	16	Occupancy / Completion on Schedule	





\*Minority, Women and Service Disabled Veteran Owned Enterprises





## 2014 Bond Financial Summary

### Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	SD estimate 2017 + Solar funds allocated
AHS Title IX Compliance	\$ 2,000,000		\$ 3,697,441	(eB 7/31/17 EAC)
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	Completed
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	(eB 7/31/17 EAC)
District-Wide Facility Repairs	\$ 98,000,000		\$ 97,017,258	
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	Schematic Design Est Update 3/2017
Green Energy Technology	\$ 5,000,000		\$ -	all funds allocated to projects
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	eB 7/31/17 EAC + solar funds allocated
IT Data Center @ Capital Center	\$ 2,900,000		(Costs Moved to CC Project)	
Kitchen Improvements	\$ 800,000		\$ 977,120	
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	School Board Approved \$2.3M increase, 5/15/17
Maintenance Facility Improvements	\$ 10,000,000		\$ 11,263,990	Schematic Design Estimate 1/2017
McKay ADA Improvements	\$ 400,000		\$ 634,540	Completed
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	(eB 7/31/17 EAC)
New ES: Sato K-5	\$ 25,000,000		\$ 38,575,000	(eB 7/31/17 EAC)
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	(eB 7/31/17 EAC)
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	Schematic Design Estimate 1/2017
Security Upgrades	\$ 10,000,000		\$ 10,600,000	
Seismic Upgrades	\$ 4,200,000		\$ 5,206,740	
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	Completed
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	Completed
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	(eB 7/31/17 EAC)

Color Key

Final Cost Estimate
Fixed Cost
Estimate Update
Inflation Projection

(Based upon on-going work)

(Prior to work starting)

**Abbreviations:** RLB = Rider Levett Bucknall

eB = eBuilder proj. mgmt info system

EAC = \$ Estimate at proj. completion

## 2014 Bond Financial Summary

### Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
William Walker K-5 Replacement	\$ 24,600,000		\$ 35,849,925	Vose estimate + inflation + solar funds allocated
Added Projects	\$ -		\$ 2,005,736	
Program Contingency	\$ 45,400,000			
Program Inflation	\$ 52,800,000			Funding available (not a cost)
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	
<b>Construction</b>	<b>\$ 600,000,000</b>		<b>\$ 670,052,337</b>	
Learning Technology	\$ 56,000,000		\$ 56,000,000	
Critical Equipment	\$ 24,000,000		\$ 24,000,000	
<b>Tech &amp; Equip Subtotal</b>	<b>\$ 80,000,000</b>		<b>\$ 80,000,000</b>	
<b>Total Original Funding</b>	<b>\$ 680,000,000</b>			
<b>Total Cost Projection</b>			<b>\$ 750,052,337</b>	
Bond Premium 1st Bond Sale		\$ 63,295,961		
Bond Premium 2nd Bond Sale		\$ 30,270,107		
Interest Earnings 1st Bond Sale		\$ 5,200,000		
Interest Earnings 2nd Bond Sale		\$ 7,205,877		
Other Additional Funding (see tab)		\$ 13,241,164		
<b>Additional Funding Subtotal</b>		<b>\$ 119,213,109</b>		
<b>Total Funding Available</b>		<b>\$ 799,213,109</b>		<b>no net change this month</b>
<b>Total Cost Updates</b>			<b>\$ 750,052,337</b>	
<b>Funding Balance Vs. Cost Updates</b>				<b>\$ 49,160,772</b> Program Reserve



## 2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Jun-17 Est @ Comp.	Jul-17 Est @ Comp.	Net Contingency Balance	
						\$	%
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	\$ 39,039,985	\$ 39,432,555	\$ 5,063,762	14.7%
AHS Title IX Compliance	\$ 2,000,000	+\$393K solar funds allocated	3,697,441	\$ 3,697,441	\$ 3,697,441	\$ 160,510	4.5%
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	\$ 12,820,187	\$ 12,820,187	Completed; Final Cost	
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	\$ 5,518,030	\$ 5,518,030	\$ 113,228	2.1%
District-Wide Facility Repairs	\$ 98,000,000		\$ 97,017,258	\$ 97,017,258	\$ 97,017,258		
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		(\$60K) Additional Abatement
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	\$ 27,501,419	\$ 27,501,419	\$ 3,361,100	13.9%
Green Energy Technology	\$ 5,000,000	+\$393K solar funds allocated	-	\$ 1,177,712	\$ -		
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	\$ 33,863,520	\$ 34,256,091	\$ 2,927,188	9.3%
IT Data Center @ Capital Center	\$ 2,900,000		(Budget Moved to CC Project)				
Kitchen Improvements	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 16,590	0.2%
Maintenance Facility Improvements	\$ 10,000,000		\$ 11,263,990	\$ 11,263,990	\$ 11,263,990	\$ 1,717,359	18.0%
McKay ADA Improvements	\$ 400,000		\$ 634,540	\$ +\$74K Savings in FF&E Budget			Completed; Final Cost
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	\$ 184,735,294	\$ 184,735,294	\$ 4,975,600	2.8%
New ES: Sato K5	\$ 25,000,000		\$ 38,575,000	\$ 38,575,000	\$ 38,575,000	\$ 170,604	0.4%
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	\$ 61,371,096	\$ 61,371,096	\$ 266,115	0.4%
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	\$ 13,241,243	\$ 13,241,243	\$ 1,929,111	17.1%
Security Upgrades	\$ 10,000,000		\$ 10,600,000	\$ 10,600,000	\$ 10,600,000		(\$100K) truing up as forecasted items become reality, no new issues
Seismic Upgrades	\$ 4,200,000		\$ 5,206,740	\$ 5,206,740	\$ 5,206,740		
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	\$ 4,285,317	\$ 4,285,317		Completed; Final Cost

## 2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Jun-17 Est @ Comp.	Jul-17 Est @ Comp.	Net Contingency Balance	
						\$	%
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	\$ 510,016	\$ 510,016	Completed; Final Cost	
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	\$ 33,977,390	\$ 33,977,390	\$ 496,395	1.5%
William Walker K-5 Replacement	\$ 24,600,000		\$ 35,849,925	\$ 35,457,354	\$ 35,849,925	\$ 3,240,410	9.9%
Added Projects		+\$393K solar funds allocated	2,005,736	\$ 2,005,736	\$ 2,005,736	(\$166K) Denney Rd storm, elevator communication req'd by City, mechanical screens	
Program Contingency	\$ 45,400,000						
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	\$ 998,828	\$ 998,828	Completed; Final Cost	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	\$ 30,000,000	\$ 30,000,000		
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	\$ 4,000,000	\$ 4,000,000		
<b>Construction</b>	<b>\$ 600,000,000</b>		<b>\$ 670,052,336</b>	<b>\$ 670,052,336</b>	<b>\$ 670,052,336</b>		
<b>Learning Technology</b>	<b>\$ 56,000,000</b>		<b>\$ 56,000,000</b>	<b>\$ 56,000,000</b>	<b>\$ 56,000,000</b>		
<b>Critical Equipment</b>	<b>\$ 24,000,000</b>		<b>\$ 24,000,000</b>	<b>\$ 24,000,000</b>	<b>\$ 24,000,000</b>		
<b>Tech &amp; Equip Subtotal</b>	<b>\$ 80,000,000</b>		<b>\$ 80,000,000</b>	<b>\$ 80,000,000</b>	<b>\$ 80,000,000</b>		
<b>Grand Totals</b>	<b>\$ 680,000,000</b>		<b>\$ 750,052,336</b>	<b>\$ 750,052,336</b>	<b>\$ 750,052,336</b>	<b>\$ 24,437,972</b>	
Bond Premium		\$ 93,566,068					(\$250K)
Interest Earnings		\$ 12,405,877					
Other Additional Funding (see Tab)		\$ 13,241,164					
<b>Other Added Funding</b>		<b>\$ 119,213,109</b>					
<b>GRAND TOTAL 2014 BOND FUNDING</b>		<b>\$ 799,213,109</b>					
<b>Program Reserve</b>				<b>\$ 49,160,773</b>	<b>\$ 49,160,773</b>		(\$250K)
<b>Program Reserve + Project Contingencies</b>							<b>\$ 73,598,745</b>

# 2014 Bond Program Financial Status Report

## Additional Funding Allocations

<b>Additional Funding Allocations to Bond Program</b>			
<b>Source</b>	<b>Funding</b>	<b>Assigned to Projects</b>	<b>Assigned to Program Reserve</b>
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	
Construction Excise Tax Revenue forecasted to 2021	\$ 6,462,036		\$6,462,036
THPRD reimb.	\$ 449,783		\$ 449,783
SB 1149 reimb.	\$ 1,260,146	District-wide Repairs	
ETO reimb.	\$ 541,496		\$ 541,496
Facility grants	\$ 1,887,048		\$ 1,887,048
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	
<b>TOTAL</b>	<b>\$13,241,164</b>		<b>\$9,340,363</b>

# 2014 Bond Program Financial Status Report

## Green Energy Technology Fund Transfers

<b>Funding Allocations from Green Energy Technology</b>			
Project	Transfers into Projects	Bond Budget Balance	Comments
		<b>\$ 5,000,000</b>	
New High School	\$ 2,070,844	\$ 2,929,156	172 kW solar PV panels; includes additonal \$81K for solar intertie cost.
New Middle School	\$ 951,444	\$ 1,977,712	128 kW solar PV panels.
New Kaiser Rd K5	\$ 400,000	\$ 1,577,712	91 kW solar PV panels.
Vose K5 Replacement	\$ 400,000	\$ 1,177,712	91 kW solar PV panels.
Hazeldale K5 Replacement	\$ 392,571	\$ 785,141	Pending
William Walker K5 Replacement	\$ 392,571	\$ 392,570	Pending
ACMA Replacement	\$ 392,570	\$ -	Pending
<b>TOTAL</b>	<b>\$5,000,000</b>	<b>\$ -</b>	



## 2014 Bond Program Financial Status Report Added Projects

Added Projects	Approved by	Original Budget	Revised Approved Current Budget		Jun-17 Est @ Comp.	Jul-17 Est @ Comp.	Net Contingency Balance	
	& Date						\$	%
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368		\$ 99,368	\$ 99,368		Completed
Portable Relocations 2014	Sr LT 5/20/14		\$ 592,111		\$ 592,111	\$ 592,111		Completed
Portable Relocations 2015	Sr LT 3/2015		\$ 294,257		\$ 294,257	\$ 294,257		Completed
Title IX Projects - Group II	Sr LT 3/2015		\$ 1,020,000		\$ 1,020,000	\$ 1,020,000	\$ 26,110	2.6%
(Projects Financially Complete)								
<b>Added Projects Total</b>		\$ -	\$ 2,005,736		\$ 2,005,736	\$ 2,005,736	\$ 26,110	

## 2014 Bond Program Financial Status Report

District-Wide Repair Projects - Budget = \$98,000,000

Project	Initial Budget	Revised Approved Current Budget	Jun-17 Est @ Comp.	Jul-17 Est @ Comp.	Net Contingency Balance	
	from BCA (Building Condition Assessment)				\$	%
<b>Completed Projects</b>	\$ 9,135,577	\$ 11,137,080	\$ 11,137,080	\$ 11,137,111	Completed	
Beaverton HS Annex Roof	\$ 240,200	\$ 240,200	\$ 240,200	\$ 240,200	\$ 20,000	9.1%
Beaverton HS HVAC	\$ 3,900,000	\$ 3,873,377	\$ 3,873,377	\$ 3,873,377	\$ 381,552	10.9%
Conestoga Plumbing & Water Int Repair	\$ -	\$ 3,317,235	\$ 3,317,235	\$ 3,317,235	\$ 94,347	2.9%
CP/MP Electrical Upgrades	\$ -	\$ 420,605	\$ 420,605	\$ 420,605	\$ 4,066	1.0%
CP/MP HVAC Upgrades	\$ 2,874,409	\$ 7,287,567	\$ 7,287,567	\$ 7,287,567	\$ 218,718	3.1%
District-Wide Auditorium Upgrades	\$ 4,384,538	\$ 4,384,538	\$ 4,384,538	\$ 4,384,538		
Highland Park Plumbing	\$ 1,714,273	\$ 1,819,438	\$ 1,819,438	\$ 1,819,438	\$ 159,680	9.6%
HVAC (BCA) 2017	\$ 1,090,624	\$ 1,090,624	\$ 1,090,624	\$ 1,090,624		
WHS Roof Replacement Phase I	\$ 2,055,558	\$ 3,756,673	\$ 3,756,673	\$ 3,756,673	\$ 260,403	7.4%
Maint Dept Repair & Improvement Projects*	\$ 5,084,521	\$ 5,084,521	\$ 5,084,521	\$ 5,084,521		
<b>Repair Projects Total</b>	\$ 30,479,700	\$ 42,411,857	\$ 42,411,858	\$ 42,411,858	\$ 1,138,766	
<b>Repair Program Balance Available</b>	\$ 67,520,300	\$ 54,605,401	\$ 54,605,400	\$ 54,605,400		
Repair Program Less Transfers In/Out	\$ 97,017,258					
*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.						
<u>Transfer Tracking</u>						
SHS Repairs	\$ (1,881,416)					
SHS Emergency Elect	\$ 745,833					
Capital Center Building Repairs	\$ (2,280,000)					
Capital Center Building Repairs	\$ 1,090,725					
Transfer From District Wide Communications System	\$ 81,970					
SB 1149 Reimbursements	\$ 1,260,146					
Net	\$ (982,742)					
Balance		\$ 97,017,258				

## 2014 Bond Program Financial Status Report

### Security Upgrades \$10,600,000 Budget

Security Upgrades		Work Complete or In Progress	Future Work		Jun-17 Est @ Comp.	Jul-17 Est @ Comp.	% Complete
<b>Phase 1: Building Perimeter Security</b>	<b>Safety Committee Approved</b>						
Group 1 Schools	2015	\$ 1,469,416	\$ 840,000		\$ 2,309,416	\$ 2,309,416	64%
Group 2a Schools	2016	\$ 1,772,238	\$ 225,000		\$ 1,997,238	\$ 1,997,238	89%
Group 2b Schools	2017	\$ 3,067,434	\$ -		\$ 3,067,434	\$ 3,067,434	45%
Subtotal currently under contract		\$ 6,309,088					
Group 3a Schools	2018	\$ -	\$ 2,988,871		\$ 2,988,871	\$ 2,988,871	0%
Group 3b Schools	2019	\$ -	\$ 3,254,502		\$ 3,254,502	\$ 3,254,502	0%
<b>Security Projects Total</b>		<b>\$ 6,309,088</b>	<b>\$ 7,308,373</b>		<b>\$ 13,617,461</b>	<b>\$ 13,617,461</b>	
<p>The current project budget is fixed at \$10,600,000. The purpose of this sheet is to demonstrate the total estimated cost (design and construction) to complete all identified security upgrade needs. The July 2017 Est @ Comp. is based on bid results received for the 2017 work currently in progress assuming CM/GC procurement (not used in 2015 and 2016 work) and escalation through appropriate completion year.</p>							

### BOND PROGRAM CASH FLOW

\$ MILLION





Information from the Beaverton School District

July 2017

Hoffman has worked more than 903,000 hours

General Contractor: Hoffman Construction  
Architect: Bora

Anticipated completion date: August 2017

**Work Completed:**

- Mascot brick sealed and washed
- Gym bleachers installed

**Work Underway:**

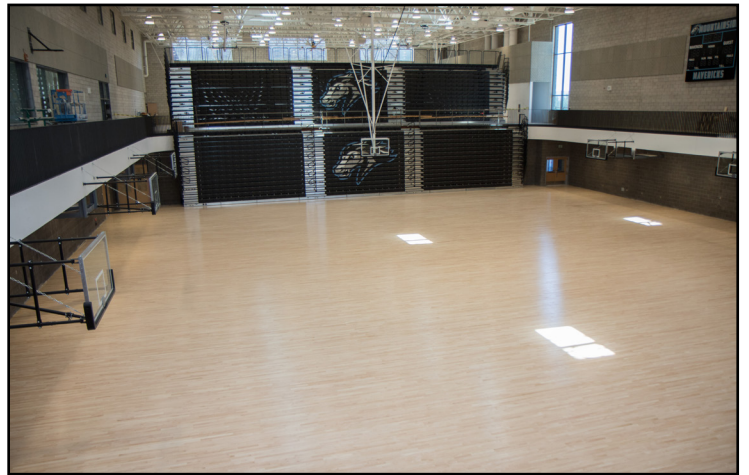
- Auditorium electrical and audio visual
- Kitchen equipment startup
- Gym floor sanding
- Roof solar panels
- Television installation
- Landscaping
- Main entry concrete
- Tennis courts
- Painting
- Courtyard



Aerial view looking west



Main office



Gym



Media center



Hallway



Information from the Beaverton School District

July 2017

Watch our progress on the time-lapse web cam:  
<http://oxblue.com/open/beavertonschooldistrict/kaiser>

General Contractor: Skanska USA

Architect: DLR Group

Anticipated completion date: August 2017

**Work Completed:**

- Playground equipment

**Work Underway:**

- Furniture installation
- Skylight installation
- Playground surface
- Painting
- Elevator installation
- Drywall
- Interior handrails
- Mechanical, electrical and plumbing



Aerial view looking southwest



Repurposed barn wood installation



Gym



Playground



Classroom



Watch our progress on the time-lapse web cam:  
<http://dwpwebcams.com/vose>

**Work Completed:**

- Frontier phone connection
- Generator installation
- East parking lot paving
- Ceramic tile

**Work Underway:**

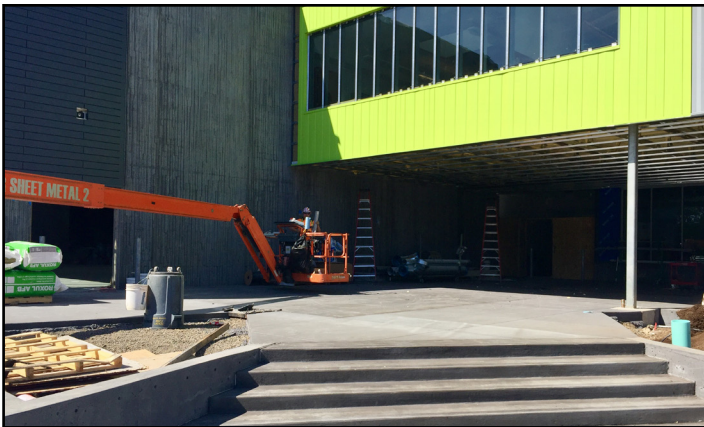
- Landscaping and irrigation
- Playground
- Covered play
- Denney Road intersection
- Sidewalks
- Perimeter fence
- West parking lot
- Interior painting
- Electrical and plumbing fixtures
- Kitchen equipment

**General Contractor:** Triplett Wellman  
**Architect:** DLR Group

*Anticipated completion date: August 2017*



Aerial looking southwest



Front entry



Carpet and wainscot



Playground



Storm water pond



Watch our progress on the time-lapse web cam:  
<http://www.dwpwebcams.com/hazeldale/>

**Work Completed:**

- School & staff boxes moved to the new middle school at 118th, Hazeldale's temporary 2017-18 location
- Portables moved
- Furniture surplus to other schools/districts
- Equipment salvaged by maintenance and IT
- Utilities shut off
- Tree removal
- Site fencing

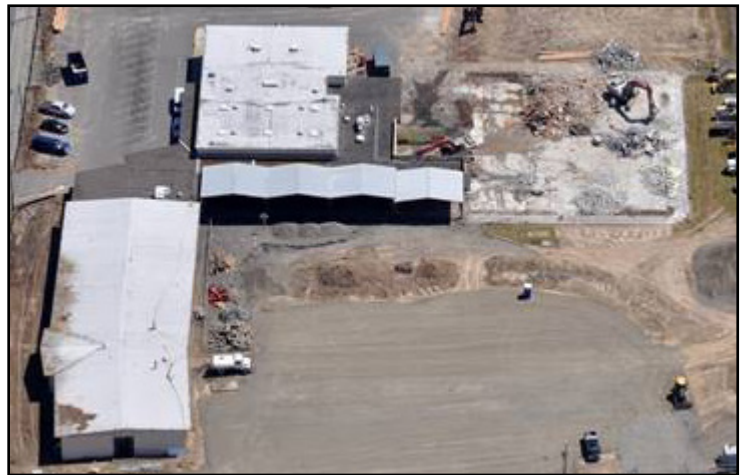
**Work Underway:**

- Demolition
- Site grading

General Contractor: Kirby Nagelhout

Architect: DLR Group

Anticipated completion date: August 2018



Aerial view looking east



Moving day



Demolition



Demolition



Demolition