

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS §
BELL COUNTY §
TEMPLE INDEPENDENT SCHOOL DISTRICT §

We, the undersigned officers of the Board of Trustees (the "Board") of the Temple Independent School District (the "District"), hereby certify as follows:

1. The Board of Trustees of the District convened in a REGULAR MEETING ON THE 11TH DAY OF AUGUST, 2025, at the regular designated meeting place, and the roll was called of the duly constituted officers and members of the Board, to wit:

Dan Posey, President
Ronnie Gaines, Vice-President
Virginia Suarez, Secretary
Bre'Layshia Alexander
Dawn Cook
Shannon Gowan
Shannon Myers

and all of said persons were present, except the following absentees:_____, thus constituting a quorum. Whereupon, among other business, the following was transacted at the Meeting: a written

RESOLUTION AUTHORIZING DEFEASANCE AND REDEMPTION OF CERTAIN OF THE DISTRICT'S OUTSTANDING BONDS AND OTHER RELATED MATTERS

was duly introduced for the consideration of the Board. It was then duly moved and seconded that the Order be passed; and, after due discussion, the motion, carrying with it the passage of the Order, prevailed and carried by the following vote:

AYES: _____ NOES: _____

2. That a true, full and correct copy of the aforesaid Order passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that the Order has been duly recorded in the Board's minutes of the Meeting; that the above and foregoing paragraph is a true, full and correct excerpt from the Board's minutes of the Meeting pertaining to the passage of the Order; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the Board as indicated therein; that each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid Meeting, and that the Order would be introduced and considered for passage at the Meeting, and each of the officers and members consented, in advance, to the holding of the Meeting for such purpose; that the Meeting was open to the public and public notice of the time, place and purpose of the Meeting as given, all as required by Chapter 551, Government Code.

SIGNED AND SEALED the August 11, 2025.

Secretary, Board of Trustees

President, Board of Trustees

(DISTRICT SEAL)

**RESOLUTION AUTHORIZING THE DEFEASANCE AND REDEMPTION OF
CERTAIN OF THE DISTRICT'S OUTSTANDING OBLIGATIONS AND OTHER
RELATED MATTERS**

THE STATE OF TEXAS	§
BELL COUNTY	§
TEMPLE INDEPENDENT SCHOOL DISTRICT	§

WHEREAS, Temple Independent School District (the "District") has duly issued and there is now outstanding several series of debt, secured by ad valorem taxes, which can be redeemed and/or defeased prior to their maturity which will save the District's taxpayers by reducing the District's future principal and interest payments on such debt (the "Callable Obligations");

WHEREAS, the Board of the District deems it to be in the best interest of the District to use lawfully available funds to defease and redeem a portion of the Callable Obligations on the first available redemption date after the giving of notice and compliance with the provisions of the orders authorizing the issuance of such obligations as further set forth in this Resolution; and

WHEREAS, to give effect to this action, the Board of Trustees hereby directs staff to give effect to such redemption and defeasance during the Fiscal Year 2026

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF TEMPLE INDEPENDENT SCHOOL DISTRICT THAT:

Section 1. The District hereby calls for redemption the Callable Obligations selected by the District's Chief Financial Officer or Superintendent (each an "Authorized Official"), and such selected Callable Obligations (the "Defeased Obligations") in an approximate aggregate principal amount of \$2,400,000, but in no event less than an aggregate principal amount of \$2,250,000. Attached to this Resolution as Exhibit "A" and made a part hereof for all purposes, is a copy of the form of Notice of Defeasance and Redemption for the Defeased Obligations in substantially final form with such changes approved by an Authorized Official to determine the specific maturities, amounts and dates of the defeasance, including such changes as may be made pursuant to Section 4 hereof. Each Authorized Official, the District's Financial Advisor, the District's Bond Counsel and/or the paying agent for the Defeased Obligations are hereby authorized to take all actions necessary to call for the redemption and defeasance of such obligations, including finalizing the notice of redemption, sending all notices of such redemption required by any ordinance authorizing the Defeased Obligations and approving and executing any other document or agreement, including an escrow agreement, that may be necessary to give effect to the actions authorized by this Resolution. Each Authorized Official is further authorized to determine the timing of the defeasance of the Defeased Obligations and the delivery of the notice once all requirements of this Resolution for such defeasance have been satisfied; provided that such defeasance must occur prior to the end of the City's 2026 Fiscal Year and that such notice in all events is to be given by the time and in the manner required in any ordinance authorizing the issuance of the Defeased Obligations. Further, all prior actions by District staff and consultants to

give effect to any redemption and defeasance of outstanding District debt during Fiscal Year 2025 are hereby ratified, approved and confirmed..

Section 2. Each Authorized Official is hereby authorized to transfer lawfully available District funds as necessary to defease and redeem the Defeased Obligations as well as approve and execute an escrow agreement, if needed to give effect to such redemption.

Section 3. Notwithstanding any other provision of this Resolution to the contrary, effectuating the defeasance and redemption contemplated by this Resolution is subject to a determination by an Authorized Official that lawfully available funds are or will be on deposit in the applicable interest and sinking fund of the District sufficient to accomplish the defeasance of the Defeased Obligations at the time such defeasance occurs. Additionally, the amount of the Obligations to be defeased and redeemed that comprise the Defeased Obligations may be adjusted as approved by an Authorized Official based on available funds and final rates for any escrow securities.

Section 4. The Superintendent or President of the Board, each Authorized Official and all other officers, employees and agents of the District, and each of them, shall be and they are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things, including giving any notices as may be required by the District's continuing disclosure obligations, if any, with respect to the Defeased Obligations and all other instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Resolution or the resolutions authorizing the Defeased Obligations.

Section 5. If any provision of this Resolution or the application thereof to any circumstance shall be held to be invalid, the remainder of this Resolution and the application thereof to other circumstances shall nevertheless be valid, and this governing body hereby declares that this Resolution would have been enacted without such invalid provision.

Section 6. This Resolution shall be in full force and effect immediately upon its passage and approval.

PASSED AND ADOPTED this August 11, 2025.

Dan Posey, Board President
Temple Independent School District

ATTEST:

Virginia Suarez, Board Secretary
Temple Independent School District

EXHIBIT "A"

NOTICE OF DEFEASANCE AND REDEMPTION

NOTICE IS HEREBY GIVEN that Temple Independent School District (the "District") has defeased and called certain maturities for redemption of a portion of the outstanding bonds of the District described below at a price of par plus accrued interest to such date of redemption, to-wit:

Temple Independent School District _____ Bonds, Series 20__, dated _____, 20__ a portion of the bonds maturing on _____, 20__ in the amount of \$_____, as further described below (collectively, the "Obligations"):

Prior Cusip*	Maturity Date (_____)	Principal Amount Outstanding	Principal Amount Being Redeemed	Principal Amount Outstanding after Redemption	Interest Rate	Redemption/ Maturity Date	@ par	New Cusip** Callable Portion	New Cusip** Non- Callable Portion
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*Projected. Final amount to be determined by an Authorized Official

** The CUSIP Numbers are provided for the convenience of the holders of the Bonds. The District and the Paying Agent do not warrant the accuracy of the CUSIP Numbers, and neither shall be responsible for any error of any nature relating to CUSIP Numbers.

*** Obligations defeased until maturity.

Due provision has been made for the payment of such Obligations by deposit of funds and/or securities with The Bank of New York Mellon Trust Company, N.A. as escrow agent. The Obligations being redeemed shall be redeemed upon presentation at the principal corporate offices of The Bank of New York Mellon Trust Company, N.A., as paying agent/registrar for the Obligations, at the addresses set forth below. Interest on the Obligations shall cease to accrue from and after _____, 20__.

First Class/Registered/Certified Mail

The Bank of New York Mellon
Corporate Trust
500 Ross Street, Suite 625
Pittsburgh, PA 15262

By Overnight or Courier

The Bank of New York Mellon
Corporate Trust
500 Ross Street, Suite 625
Pittsburgh, PA 15262

By Hand

The Bank of New York Mellon
Corporate Trust
500 Ross Street, Suite 625
Pittsburgh, PA 15262

In compliance with section 3406 of the Internal Revenue Code of 1986, as amended, payors making certain payments due on debt securities may be obligated to deduct and withhold a portion of such payment from the remittance to any payee who has failed to provide such payor with a valid taxpayer identification number. To avoid the imposition of this withholding tax, such payees should submit a certified taxpayer identification number when surrendering bonds for redemption.

TEMPLE INDEPENDENT SCHOOL DISTRICT