

Livonia Public Schools

Business Services Office

Date: January 27, 2015

To: Randy Liepa, PhD., Superintendent

From: Lisa Abbey, Director of Business Services

Re: Appointment of Auditor for 2014 – 2015 Audit

In 2014 we completed a bid process for auditing services for a three year period. We have completed the three-year cycle and we need to choose an audit firm for the 2014-2015 fiscal year. As discussed at the January 26, 2015 Study Session, we are recommending the continuation with the current firm, Plante and Moran as they have provide excellent service both with the annual audit, and ongoing accounting and financial services. As requested at the Study Session, we have enclosed a comparison of the fees for the firms selected in the past two bid processes.

Plante Moran has agreed to hold their current fee for standard auditing procedures. As you may recall, there is a new Government Accounting Standards Board (GASB 68) regarding the disclosure of pension liabilities that will be required to be implemented this year. As this is an additional scope of work for the firm, there may be some one time fees associated with the implementation of the new GASB requirement.

We would like to discuss our options at the next Finance Committee meeting on Monday, February 2, 2015. Please let me know if there are any questions or if any additional information is required.

LA/kp

Attachment