

Projections 23-34 Based on 22-23 Revenue and Expense

	Revenue	Expense	Total
Local Fees Collected vs Local Cost	86,869	187,334	-100,465
Federal Reimbursement	67,096	0	67,096
Commodities	33,449	0	33,449
Supply Chain Credit	38,476	0	38,476
Total	225,890	187,334	38,556

Notes:

- Local Revenue will go up with the increase in student price per meal (not included)
- We do not know what federal reimbursement will be (could go down - unlikely it will go up)
- Local Expense could go up but contractual price per student will remain in effect
- Without the Supply Chain Credit (not guaranteed) we would break even
- We had to increase our price per meal but only increased it to \$3.25
- The cost per meal next year will be \$4.39 as food prices have jumped dramatically
- Other portion of the increase goes to workers to meet IL minimum wage requirements
- Most school Districts are collecting and paying around \$4.00 for lunches
- A full bid process is required next year