

RESOLUTION OF THE BOARD REGARDING REVIEW OF THE INVESTMENT PROGRAM

WHEREAS, Section 2256.005(e) of the Public Funds Investment Act (Texas Government Code Chapter 2256) requires the Board of Trustees of South San Antonio Independent School District to (a) review the District's investment policy and investment strategies not less than annually, and (b) adopt this resolution reflecting the Board's review and recording any changes made to the investment policy or strategies;

WHEREAS, the Board of Trustees has approved the recommended changes to the Board Policy CDA(Local) as it relates to weighted average maturity of investments, duration of investments, and allowable allocation of investments.

WHEREAS, the District's investment policy for fiscal year has not changed from the District's investment policy CDA since fiscal year 2017-2018.

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of South San Antonio Independent School District has reviewed the District's investment policy and is in full compliance with the Public Funds Investment Act.

Adopted this 19th day of February 2020 by the Board of Trustees.

Connie Prado, Board President

Shirley Ibarra Pena, Board Secretary