



Geneva Community Unit School District 304
227 North Fourth Street
Geneva, IL 60134

Board of Education Report

To: Dr. Kent Mutchler, Superintendent
Board of Education – Finance Committee
From: Dean Romano, Assistant Superintendent – Business Services
Date: Wednesday, October 3, 2018
Meeting: Tuesday, October 9, 2018

Agenda Item:

Treasurer's Report Review and Discussion

Item Type:	Consent	Action	Information	Discussion
Recommended Motion:	N/A			
Vision Connection:	Effective Communicators			
Policy Reference (if applicable):	6113 – Internal Controls			
	6220 - Budget Preparation			

Background Information:

On an ongoing basis, the business office prepares financial statements to be shared with the Board of Education and public to make readily available the financial activity of the District. During the September Finance Committee Meeting, updates to the monthly reporting were discussed. Specifically, it was identified that providing data that incorporates prior year, current year and year to date actual revenue and expenses in a comparative format would enhance transparency and highlight year over year variances for discussion when appropriate. A copy of the updated draft reports are attached for review.

ATTACHMENT(S): Draft Treasurer's Report
