



Woodbridge School District

11 Meetinghouse Lane
Woodbridge, CT 06525

Jonathan S. Budd, Ph.D. - Superintendent
Cheryl Mammen – Special Services Director
Alfred Pullo, Jr. – Director of Business Services & Operations

TO: Jonathan S. Budd, Ph.D., Superintendent of Schools
FROM: Al Pullo Jr., Director of Business Services & Operations
DATE: January 5, 2021
SUBJECT: FY 20-21 Financial Report for Month Ended December 31, 2020

General Budget:

FY2021:

We are currently projecting a deficit of \$93,966 through the month ended December 31st, which is a slight reduction of \$3,380 when compared to prior month. December's financial activity included approximately \$20,000 in unfavorable variances.

These include approximately \$14,000 for Extended Day program charges for overhead expenses (i.e., SRO, bookkeeping, payroll, custodial, and heating) that typically were a pass-through credit to the BOE operating budget. In addition, we incurred \$5,000 in special education related services. Lastly, we have increased our unemployment cost projections by \$1,600 for BOE related charges.

We were able to mitigate these items with favorable variances of \$12,000 in salary and benefit savings, across certified and non-certified staffing due to the fully remote learning days, holiday recess, as well as other temporary vacancies. The remaining savings offsets resulted from an intern vacancy during the first semester that yielded \$8,000 in savings.

We are seeing an increase in repairs and maintenance. One example is the installation of MERV13 filters in both our winter and upcoming spring preventative maintenance filter changes. We may be able to direct a portion of these expenditures using the CARES / ESSER grant funding. Other repairs, heating equipment related, are routine repairs (i.e. valves, actuators) and not indicative of equipment failure We will continue to monitor these items, and have incorporated this need in our FY2022 budget request.

We continue to look for areas of savings and to apply those savings to reduce and ideally eliminate any budgetary deficit. At this time, some areas for potential savings include utilities, consumable supplies, interns and building sub savings, as well as additional spending freezes across several other categories.

Special Funds:

School Lunch Program: The School Lunch program year to date net loss is \$18,080, which is a loss of \$530 for the month of December. Similar to November, we had non-operating days due to the winter holiday break. If the program can continue this trend of a near break-even, the anticipated BOE subsidy would be +/- \$21,000. We will not increase our estimated \$18,000 subsidy at this point as efforts to increase participation continue.

Extended Day: The Extended Day program is running an operating loss of \$75,862, which represents \$10,670 net operating losses for the month of December. The December results include the final payroll for the time when the program was in operation in November. Included in the year-to-date expenses are \$26,300 in unemployment charges, which reflect claims paid through the month of October. We received notification of new unemployment claims from our larger wage earners. This will further compound the unfavorable unemployment expense trends experienced by the program to date. The program fund balance is currently \$35,240.

Field Trips: No new activity to report.

Summer Enrichment Program: No new activity to report.

Expendable Trust: No new activity to report.

Student Activity: No new activity to report.