



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

10E. Preview

Date: November 13, 2006

SUBJECT: BUDGET AMENDMENTS

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.

FISCAL NOTE: Funds available in General Fund and re-appropriation of Fund Balance

ANTICIPATED

DATE FOR ACTION: November 27, 2006

Background Information:

- TEA requirement to have the budget reflect the financial activities of the district.

Administrative Considerations:

- The budget amendments reflect corrections for coding errors and needs that were unforeseen at the time the budget was created.
- A request to re-appropriate fund balance for the completion of the previously approved Job Order Contract (JOC) projects that have not yet been started is reflected in the budget amendments. These funds were initially appropriated in the 2005-06 fiscal year, and the portion unused at the end of the year will roll back into fund balance. To complete the projects, the unused funds must be appropriated in fiscal year 2006-07. The net effect on fund balance will be \$0.00. A request to roll the prior year outstanding encumbrances for JOC projects to the 06-07 fiscal year, along with the corresponding budget, will be presented at a later date.

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Respectfully submitted,

Kent V. Morrison, III
Chief Financial Officer