

Ector County Independent School District Odessa, Texas

Memorandum

TO: Board of Trustees

FROM: Hector Mendez, Interim Superintendent of Schools

SUBJECT: REQUEST FOR APPROVAL OF QUARTERLY INVESTMENT REPORT
(BG-Q)

DATE: December 18, 2007

Attached is a quarterly report on District investments. The report represents investments for the months of September 2007 through November 2007. The District's investments are governed by state laws and local policies. Every effort is made to maximize investment earnings while protecting the District's assets.

The report represented is in compliance with legislation that requires quarterly reporting.

It is recommended that the Board of Trustees approve the Quarterly Investment Report as presented.

Respectfully submitted,

Hector Mendez
Interim Superintendent of Schools

Tonya Tillman
**Assistant Superintendent
for Business Operations**