



Committed Fund Balance Resolution

The Administration recommends that the Board of Trustees approve this Resolution Committing General Fund Balance, as defined by the Governmental Accounting Standard Board Statement No. 54, of the Coppell Independent School District and as defined below:

WHEREAS, the Board of Trustees of the Coppell Independent School is responsible for the fiscal management of the school district which supports the education of children within the district; and

WHEREAS, the Board of Trustees of the Coppell Independent School is responsible for the sound fiscal integrity to manage the funds of the district for future educational needs of the population in the district, including the school age children; and

WHEREAS, the population within the district will continue to subject the district to issues of property and land development, maintenance of current facilities, and challenges that include equipment and capital outlay needs; and

WHEREAS, the annual budget adopted may require the use of fund balance.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE COPPELL INDEPENDENT SCHOOL DISTRICT THAT:

The Board in its capacity as financial managers of the District now commits the following constraints on general operating fund resources for:

Potential Deficit; \$9,677,852

Adopted this 22nd day of August, 2022 by the Board of Trustees.

President, Board of Trustees

Secretary, Board of Trustees