

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2004 THRU SEPTEMBER 30, 2004
PRE CLOSE(UNAUDITED)

	2004-05		2003-04 COMPARISON	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 2,443		\$ 1,583	
Lunch	118,726		84,178	
Snackbar	160,613		160,049	
Total Food Sales	\$ 281,782	23.30%	\$ 245,810	21.75%
Other Sales				
Supplies	1,050		403	
Banquets/special events	1,035		1,780	
Miscellaneous	0		0	
	2,085	0.17%	2,183	0.19%
Other Income				
Interest on Investments	1,588		1,046	
Donations	0		0	
Miscellaneous	0		0	
	1,588	0.13%	1,046	0.09%
Revenue from State				
National School Lunch Program	521,874		520,209	
Special Breakfast Program	289,301		272,818	
Commodities	88,799		65,359	
TRS On-Behalf-Of	18,991		17,539	
After School Snack Program	4,926		5,078	
State Matching Funds	0		0	
	923,891	76.40%	881,003	77.96%
Total Income	1,209,346	100.00%	1,130,042	100.00%
Cost of Goods Sold				
Inventory 09/01/04	1,061,271		1,091,581	
Add: Purchases of Food	407,223		395,236	
Total Purchases and Inventory	1,468,494		1,486,817	
Less: Inventory 09/30/2004	1,007,837		1,060,906	
Cost of Food	460,657	38.10%	425,911	37.70%
Add: Salaries of Food Service Personnel	293,944	24.30%	253,486	22.40%
Stipends & Car Allowance	550	0.00%	500	0.00%
Medicare Tax	3,430	0.30%	2,823	0.20%
Health Insurance	59,651	4.90%	64,413	5.70%
Workman's Compensation Insurance	14,755	1.20%	12,338	1.10%
TRS On-Behalf-Of	18,306	1.50%	16,986	1.50%
Federal Grant Teacher Retirement	19,359	1.60%	18,914	1.70%
Early Retirement / Sick Leave	0	0.00%	0	0.00%
Payroll Cost	409,995	33.80%	369,460	32.60%
Total Cost of Goods Sold	870,652	71.90%	795,371	70.30%
Gross Margin on Sales	338,694	28.10%	334,671	29.70%

FOR THE PERIOD SEPTEMBER 1, 2004 THRU SEPTEMBER 30, 2004

PRE CLOSE(UNAUDITED)

	2004-05		2003-04 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Armored Car Services	1,200		1,230	
Data Processing	0		0	
Equipment Repair	981		754	
Equipment Rentals	6,367		3,298	
General Supplies	1,087		1,730	
Chemicals	946		382	
Paper Products	150		0	
Office Supplies	2,581		803	
Utensils	850		0	
Banquet	0		0	
Vehicle Expense	0		921	
Teaching Materials	0		0	
Travel	0		49	
Fees and Dues	545		5	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	2,765		4,642	
Commodities Transportation	0		4,332	
Janitorial & Maintenance	55,417		55,110	
Utilities	42,917		42,922	
Other	0		0	
Total Operating Expense	<u>115,806</u>	<u>9.60%</u>	<u>116,178</u>	<u>10.30%</u>
Net Operating Income	<u>222,888</u>	<u>18.50%</u>	<u>218,493</u>	<u>19.40%</u>
Equipment < \$5,000	0		14,940	
Capital Outlay	0		0	
Net Profit (Loss)	<u>\$ 222,888</u>		<u>\$ 203,553</u>	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2004	End of Period 09/30/2004	Increase (Decrease)
Cash in Bank	\$ 485,747	\$ 396,109	\$ -89,638
Revolving Fund	13,445	13,445	0
Time Deposits	0	0	0
Investments	1,240,788	1,242,361	1,573
Receivable	415,946	816,101	400,155
Other	0	0	0
Inventories	1,061,271	1,007,837	-53,433
Accounts Payable	-265,909	-244,164	21,744
Interfund Payable	1,027,858	899,982	-127,877
Deferred Revenue	-293,940	-223,576	70,365
			<u>222,888</u>