

**Collin County Community College District Board of Trustees**

2023-08-2-4

August 22, 2023

Resource: Melissa Irby  
Chief Financial Officer

**AGENDA ITEM:** Consideration of Approval of the 2023-2024 Budget

**DISCUSSION:** At the July 28, 2023 Board Retreat, the proposed budget for the 2023-2024 fiscal year was presented to the Board of Trustees.

**THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$5,119,046 OR 3.57%, AND OF THAT AMOUNT, \$5,891,547 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.**

The proposed revenue budget for 2023-2024 is presented as follows:

Unrestricted	\$269,795,317
Restricted	24,471,320
Interfund Transfers	27,558,062
<u>Total</u>	<u>\$321,824,699</u>

The proposed expense budget for 2023-2024 is presented as follows:

Unrestricted	\$261,294,738
Restricted	51,719,382
Interfund Transfers	27,558,062
Depreciation	23,235,605
Bond Principal	(20,485,000)
Capital Purchases	(8,595,039)
<u>Total</u>	<u>\$334,727,748</u>

**DISTRICT PRESIDENT'S  
RECOMMENDATION:**

The District President recommends approval and adoption of the Fiscal Year 2023-2024 Budget.

**SUGGESTED MOTION:**

“Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves and adopts the Fiscal Year 2023-2024 Budget as presented.”