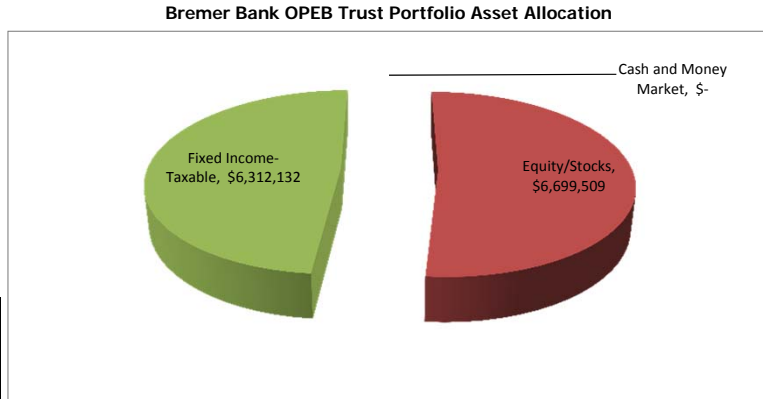
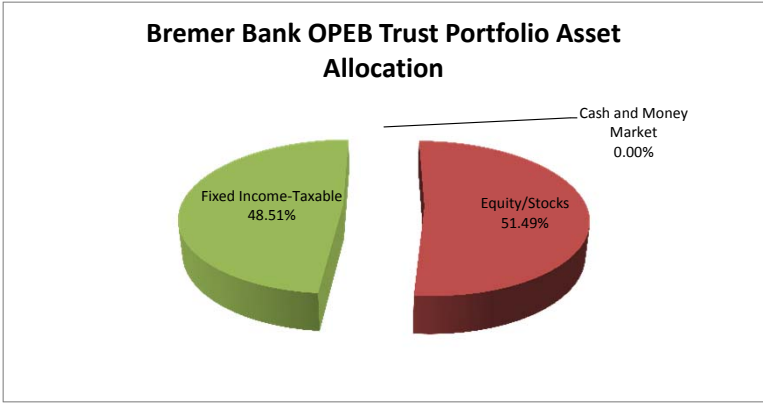
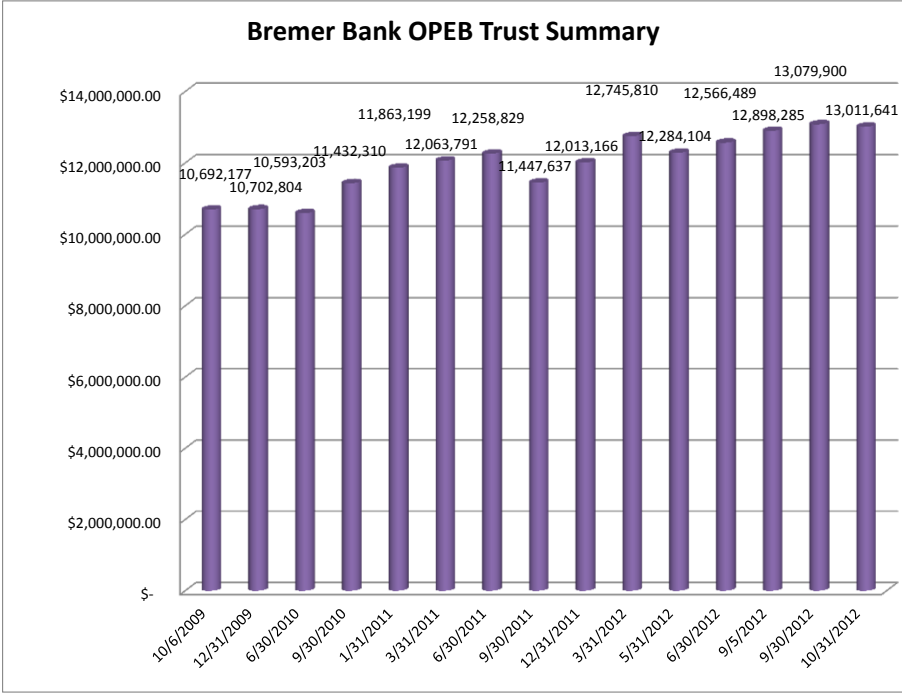


Buffalo-Hanover-Montrose Schools #877
As of October 31, 2012



Buffalo-Hanover-Montrose Schools #877				
Future OPEB and Compensated Absences Liabilities				
OPEB Liability	Draft	7/1/2012	\$	14,340,547.00
Compensated Absences	Draft	7/1/2012	\$	<u>1,337,247.00</u>
Total Liabilities			\$	15,677,794.00
OPEB Trust balance		10/31/12	\$	13,011,641.27
Designated balance for Severance		6/30/2011	\$	3,965,750.00
	Unaudited	6/30/2012	\$	<u>4,118,869.00</u>
	Net Change		\$	153,119.00
Total Funding Sources			\$	17,130,510.27
Projected Funding Balance		10/31/2012	\$	<u>1,452,716.27</u>
Projected Funding Balance		9/30/2012	\$	1,520,975.47
Net change this quarter-Trust Account			\$	(68,259.20)