

Mid-Valley Special Education
Financial Summary
January 31, 2016

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount	Received to Date	% of Actual Received	Original Budgeted Amount	Received to Date	% of Budget Received			
Revenues	2014-15	2014-15	2014-15	2015-16	2015-16	2015-16			
Tuition (including ESY)	9,187,090	4,604,006	50.11%	9,519,672	5,088,143	55.38%			
Earnings on Investments	2,000	1,123	56.15%	1,500	1,625	81.27%			
Other local	-	1,384	0.00%	1,500	89,504	0.00%			
State Sources	880,000	232,460	26.42%	880,000	649,520	73.81%			
ALOP	467,363	227,919	48.77%	418,000	219,810	47.03%			
Flow Through Sources	5,556,508	1,355,944	24.40%	5,544,616	4,338,544	78.08%			
Fed Grant (IDEA- MV only)	72,711	39,564	54.41%	96,666	27,987	38.49%			
Fed Grant (DORS & Medicaid)	93,000	34,902	37.53%	69,683	51,892	55.80%			
On-Behalf TRS		0		1,678,750	0	0.00%			
O&M Fund	524,183	386,484	73.73%	261,359	127,812	24.38%			
Total	16,782,855	6,883,786	41.02%	18,471,746	10,594,838	57.36%			
	PRIOR YEAR			CURRENT YEAR					
	Budget Amount	Expended to Date	% of Actual Expended	Original Budgeted Amount	Expended to Date	% of Budget Expended	Expended & Encumbered	Budget Balance	% of Budget Expended & Encumbered
Expenditures	2014-15	2014-15	2014-15	2015-16	2015-16	2015-16	2015-16	2014-15	2015-16
Programs (including ESY & SafeSchools and MV IDEA grant)	6,022,332	3,026,365	50.25%	6,456,464	3,213,544	53.36%	6,131,918	324,546	101.82%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,356,508	1,574,841	24.78%	6,344,616	4,308,315	67.78%	4,308,315	2,036,301	67.78%
ALOP	467,363	175,592	37.57%	494,578	208,618	44.64%	397,762	96,816	85.11%
Student Support	1,509,452	651,702	43.17%	1,402,113	641,118	42.47%	1,350,093	52,020	89.44%
Instructional Support	363,250	166,450	45.82%	376,046	193,211	53.19%	313,971	62,075	86.43%
Executive & General Administration	1,085,524	564,302	51.98%	1,147,024	642,489	59.19%	1,096,971	50,053	101.05%
Board of Ed Services	281,114	213,361	75.90%	290,796	243,135	86.49%	243,135	47,661	86.49%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	-	0	0.00%	1,678,750	0	0.00%	0	1,678,750	0.00%
O&M Fund	241,130	142,686	59.17%	261,359	176,669	73.27%	176,999	84,360	73.40%
Debt Service	283,053	282,678	99.87%	0	0	0.00%	0	0	0.00%
Total	16,629,726	6,797,977	40.88%	18,471,746	9,627,099	52.12%	14,019,164	4,452,582	75.90%
Excess (deficiency) of rev. over exp.	153,129	85,809		-	967,739				
Beginning Fund Balance		462,883			854,119				
Current liabilities		(1,607)			893,471				
Ending Fund Balance		547,085			2,715,329				
Cash Balance @ End of Month		547,088			2,715,329				