

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2014

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$12,897,289.50	\$12,897,289.50					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$25,897,265.00	\$25,836,490.44	\$23,740,059.54	91.67%	91.89%	(\$2,157,205.46)	(\$2,096,430.90)
OTHER LOCAL SOURCES	\$513,008.50	\$657,064.64	\$889,893.04	173.47%	135.43%	\$376,884.54	\$232,828.40
TOTAL LOCAL SOURCES	\$26,410,273.50	\$26,493,555.08	\$24,629,952.58	93.26%	92.97%	(\$1,780,320.92)	(\$1,863,602.50)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$28,826,084.00	\$28,826,084.00	\$21,480,534.00	74.52%	74.52%	(\$7,345,550.00)	(\$7,345,550.00)
OTHER STATE SOURCES	\$2,186,668.96	\$2,259,508.32	\$1,915,966.05	87.62%	84.80%	(\$270,702.91)	(\$343,542.27)
TOTAL STATE SOURCES	\$31,012,752.96	\$31,085,592.32	\$23,396,500.05	75.44%	75.26%	(\$7,616,252.91)	(\$7,689,092.27)
REVENUE FROM FEDERAL SOURCES							
	\$859,220.09	\$859,220.09	\$470,605.27	54.77%	54.77%	(\$388,614.82)	(\$388,614.82)
OTHER FINANCING SOURCES							
	\$6,422,364.44	\$7,184,356.36	\$793,462.31	12.35%	11.04%	(\$5,628,902.13)	(\$6,390,894.05)
TOTAL REVENUE ALL SOURCES	\$64,704,610.99	\$65,622,723.85	\$49,290,520.21	76.18%	75.11%	(\$15,414,090.78)	(\$16,332,203.64)
TOTAL REVENUES AND BUDGETED RESERVES	\$77,601,900.49	\$78,520,013.35	\$49,290,520.21	63.52%	62.77%	(\$28,311,380.28)	(\$29,229,493.14)
EXPENDITURES							
INSTRUCTION	\$35,243,622.67	\$34,879,367.29	\$21,837,828.50	61.96%	62.61%	(\$13,405,794.17)	(\$13,041,538.79)
SUPPORT SERVICES	\$23,254,846.64	\$23,932,967.53	\$16,008,202.76	68.84%	66.89%	(\$7,246,643.88)	(\$7,924,764.77)
NON-INSTRUCTIONAL	\$111,939.15	\$209,579.49	\$153,989.42	137.57%	73.48%	\$42,050.27	(\$55,590.07)
OTHER FINANCING	\$9,300,980.12	\$9,564,144.71	\$2,276,240.73	24.47%	23.80%	(\$7,024,739.39)	(\$7,287,903.98)
TOTAL EXPENDITURES	\$67,911,388.58	\$68,586,059.02	\$40,276,261.41	59.31%	58.72%	(\$27,635,127.17)	(\$28,309,797.61)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$9,690,511.91	\$9,933,954.33					
TOTAL EXPENDITURES AND FUND BALANCE	\$77,601,900.49	\$78,520,013.35					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$903,935.21	\$903,935.21					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$193,436.27	92.11%	92.11%	(\$16,563.73)	(\$16,563.73)
OTHER LOCAL SOURCES	\$1,281,189.61	\$1,297,189.61	\$604,429.01	47.18%	46.60%	(\$676,760.60)	(\$692,760.60)
TOTAL LOCAL SOURCES	\$1,491,189.61	\$1,507,189.61	\$797,865.28	53.51%	52.94%	(\$693,324.33)	(\$709,324.33)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$164,889.00	\$164,889.00	\$0.00	0.00%	0.00%	(\$164,889.00)	(\$164,889.00)
OTHER STATE SOURCES	\$908,746.53	\$914,520.80	\$592,757.92	65.23%	64.82%	(\$315,988.61)	(\$321,762.88)
TOTAL STATE SOURCES	\$1,073,635.53	\$1,079,409.80	\$592,757.92	55.21%	54.92%	(\$480,877.61)	(\$486,651.88)
REVENUE FROM FEDERAL SOURCES							
	\$8,179,764.45	\$8,652,100.08	\$4,967,229.31	60.73%	57.41%	(\$3,212,535.14)	(\$3,684,870.77)
OTHER FINANCING SOURCES							
	\$1,213,678.04	\$1,502,769.48	\$258,613.17	21.31%	17.21%	(\$955,064.87)	(\$1,244,156.31)
TOTAL REVENUE ALL SOURCES	\$11,958,267.63	\$12,741,468.97	\$6,616,465.68	55.33%	51.93%	(\$5,341,801.95)	(\$6,125,003.29)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,862,202.84	\$13,645,404.18	\$6,616,465.68	51.44%	48.49%	(\$6,245,737.16)	(\$7,028,938.50)
EXPENDITURES							
INSTRUCTION	\$5,263,060.78	\$5,533,551.46	\$3,388,851.07	64.39%	61.24%	(\$1,874,209.71)	(\$2,144,700.39)
SUPPORT SERVICES	\$1,825,735.35	\$2,365,429.41	\$1,096,539.56	60.06%	46.36%	(\$729,195.79)	(\$1,268,889.85)
NON-INSTRUCTIONAL	\$4,016,765.59	\$4,055,949.71	\$2,260,970.68	56.29%	55.74%	(\$1,755,794.91)	(\$1,794,979.03)
OTHER FINANCING	\$679,635.91	\$698,285.12	\$345,169.12	50.79%	49.43%	(\$334,466.79)	(\$353,116.00)
TOTAL EXPENDITURES	\$11,785,197.63	\$12,653,215.70	\$7,091,530.43	60.17%	56.05%	(\$4,693,667.20)	(\$5,561,685.27)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$1,077,005.21	\$992,188.48					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,862,202.84	\$13,645,404.18					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2014

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$7,109,920.98	\$7,109,920.98					
REVENUE FROM LOCAL SOURCES	\$0.00	\$18,859.49	\$18,859.49	N/A	100.00%	\$18,859.49	\$0.00
OTHER FINANCING SOURCES	\$5,435,000.00	\$5,435,000.00	\$5,435,000.00	100.00%	100.00%	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$5,435,000.00	\$5,453,859.49	\$5,453,859.49	100.35%	100.00%	\$18,859.49	\$0.00
TOTAL REVENUES AND BUDGETED RESERVES	\$12,544,920.98	\$12,563,780.47	\$5,453,859.49	43.47%	43.41%	(\$7,091,061.49)	(\$7,109,920.98)
EXPENDITURES							
INSTRUCTION	\$375,000.00	\$549,880.10	\$286,508.00	N/A	52.10%	(\$88,492.00)	(\$263,372.10)
SUPPORT SERVICES	\$1,730,464.34	\$3,200,590.80	\$2,067,084.97	119.45%	64.58%	\$336,620.63	(\$1,133,505.83)
NON-INSTRUCTIONAL	\$0.00	\$81,650.00	\$81,650.00	N/A	100.00%	\$81,650.00	\$0.00
CONSTRUCTION SERVICES	\$10,439,456.64	\$7,790,475.75	\$658,686.17	6.31%	8.46%	(\$9,780,770.47)	(\$7,131,789.58)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$0.00	\$764,483.92	\$764,483.92	N/A	100.00%	\$764,483.92	\$0.00
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$103,950.00	\$0.00	N/A	0.00%	\$0.00	(\$103,950.00)
TOTAL EXPENDITURES	\$12,544,920.98	\$12,491,030.57	\$3,858,413.06	30.76%	30.89%	(\$8,686,507.92)	(\$8,632,617.51)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$0.00	\$72,749.90					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,544,920.98	\$12,563,780.47					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$4,960,246.94	\$4,960,246.94					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,632,917.00	\$4,632,917.00	\$4,283,036.55	92.45%	92.45%	(\$349,880.45)	(\$349,880.45)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$140,725.28	N/A	N/A	\$140,725.28	\$140,725.28
TOTAL LOCAL SOURCES	\$4,632,917.00	\$4,632,917.00	\$4,423,761.83	95.49%	95.49%	(\$209,155.17)	(\$209,155.17)
OTHER FINANCING SOURCES	\$1,354,573.55	\$1,354,573.55	\$1,354,573.55	100.00%	100.00%	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$5,987,490.55	\$5,987,490.55	\$5,778,335.38	96.51%	96.51%	(\$209,155.17)	(\$209,155.17)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,947,737.49	\$10,947,737.49	\$10,202,097.21	93.19%	93.19%	(\$745,640.28)	(\$745,640.28)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$5,015,862.46	82.52%	82.52%	(\$1,062,374.86)	(\$1,062,374.86)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$6,078,237.32	\$6,078,237.32	\$5,015,862.46	82.52%	82.52%	(\$1,062,374.86)	(\$1,062,374.86)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$4,869,500.17	\$4,869,500.17					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,947,737.49	\$10,947,737.49					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2014

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$25,871,392.63	\$25,871,392.63					
LOCAL SOURCES	\$32,534,380.11	\$32,652,521.18	\$29,870,439.18	91.81%	91.48%	(\$2,663,940.93)	(\$2,782,082.00)
STATE SOURCES	\$32,086,388.49	\$32,165,002.12	\$23,989,257.97	74.76%	74.58%	(\$8,097,130.52)	(\$8,175,744.15)
FEDERAL SOURCES	\$9,038,984.54	\$9,511,320.17	\$5,437,834.58	60.16%	57.17%	(\$3,601,149.96)	(\$4,073,485.59)
OTHER FINANCING SOURCES	\$14,425,616.03	\$15,476,699.39	\$7,841,649.03	54.36%	50.67%	(\$6,583,967.00)	(\$7,635,050.36)
TOTAL REVENUE ALL SOURCES	\$88,085,369.17	\$89,805,542.86	\$67,139,180.76	76.22%	74.76%	(\$20,946,188.41)	(\$22,666,362.10)
TOTAL REVENUES AND BUDGETED RESERVES	\$113,956,761.80	\$115,676,935.49	\$67,139,180.76	58.92%	58.04%		
EXPENDITURES							
INSTRUCTION	\$40,881,683.45	\$40,962,798.85	\$25,513,187.57	62.41%	62.28%	(\$15,368,495.88)	(\$15,449,611.28)
SUPPORT SERVICES	\$26,811,046.33	\$29,498,987.74	\$19,171,827.29	71.51%	64.99%	(\$7,639,219.04)	(\$10,327,160.45)
NON-INSTRUCTIONAL	\$4,128,704.74	\$4,347,179.20	\$2,496,610.10	60.47%	57.43%	(\$1,632,094.64)	(\$1,850,569.10)
CONSTRUCTION SERVICES	\$10,439,456.64	\$7,790,475.75	\$658,686.17	6.31%	8.46%	(\$9,780,770.47)	(\$7,131,789.58)
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$5,015,862.46	82.52%	82.52%	(\$1,062,374.86)	(\$1,062,374.86)
OTHER FINANCING	\$9,980,616.03	\$11,026,913.75	\$3,385,893.77	33.92%	30.71%	(\$6,594,722.26)	(\$7,641,019.98)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$103,950.00	\$0.00	N/A	0.00%	\$0.00	(\$103,950.00)
TOTAL EXPENDITURES	\$98,319,744.51	\$99,808,542.61	\$56,242,067.36	57.20%	56.35%	(\$42,077,677.15)	(\$43,566,475.25)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$15,637,017.29	\$15,868,392.88					
TOTAL EXPENDITURES AND FUND BALANCE	\$113,956,761.80	\$115,676,935.49					