

**WICHITA FALLS ISD BOARD OF TRUSTEES**  
**July 18, 2022**

<b>Agenda Item:</b>	Financial Reports as of May 31, 2022
<b>Administrator Responsible:</b>	Denise Brown, Director of Finance
<b>Attachments:</b>	Financials
<input checked="" type="checkbox"/> Action Needed	<input type="checkbox"/> Future Action <input type="checkbox"/> Presentation <input type="checkbox"/> Report

**Administrative Recommendation:**

That the Wichita Falls Independent School District Board of Trustees approves the attached year-to-date financial reports and investment reports as submitted by Denise Brown, Director of Finance, and is recommended by Deborah Dipprey, Interim Superintendent.

**Explanation:**

The following attachments report the revenue and expenditure position through May 31, 2022 for all funds. The current year column is reported as of the approved budget.

The “Year-to-Date Revenues & Expenses Comparison” report details the components of revenue and functional expenditures for the General Fund, Food Service, and Debt Service Fund.

For the General Fund, the Year-to-Date Budget vs. Actual shows the prior year actual, current budget, actual revenue and expenditures to date with the remaining amount left in each category. The prior year actual is provided for comparison to the current budget.

The attached financial reports represent one month of operations, 91.67 % of the fiscal year. As of May 31st, of last year, the district had collected 91.47% of projected revenues, as compared to 71.82 % for 2021-2022. Expenditures for 2021-2022 were 38.35 % of budget, as compared to 34.32 % for 2020-2021.

**For the General Fund** revenues were 76.95% last year as compared to 79.66% this year. Expenditures were 84.28% last year as compared to 89.01% this year.

**For the Food Service Fund** revenues were 83.92% last year as compared to 133.02% this year. Expenditures were 78.36% last year as compared to 92.31% this year.

**For the Debt Service Fund** revenues were 103.77% last year as compared to 98.44% this year. Expenditures were 99.98% last year as compared to 99.30% this year.

**Investments:**

Denise Brown, Director of Finance, hereby certifies that the following Investment Report represents the investment position of the school district as of the noted date in compliance with the Board approved Investment Policy, the Public Funds Investment Act (Texas Government Code 2256), and, Generally Accepted Accounting Principles (GAAP).