

STEPHENVILLE I.S.D.

Board Reports 2021-2022 – General Operating

Revenue/Expenditure Summary

For period ending May 31, 2022

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$29,955,768.29
Expenditures	<u>23,843,660.05</u>
Current Increase in Fund	\$6,112,108.24

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

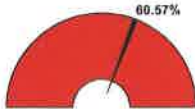
Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-2021 FYTD %
57--	LOCAL REVENUES	20,455,300.00	20,332,112.24	19,917,175.69	99.4	98.52
58--	STATE REVENUES	13,559,495.00	9,086,618.84	9,760,633.00	67.01	67.06
59--	FEDERAL PROGRAM REVENUE	535,000.00	537,037.21	320,948.65	100.38	49.23
----	Revenue	\$34,549,795.00	\$29,955,768.29	\$29,998,757.34	86.70%	84.69%
61--	PERSONNEL COST	25,758,012.00	19,180,320.73	19,082,609.52	74.46	77.12
62--	CONTRACTED SERVICES	4,468,052.00	2,488,214.56	2,495,443.68	55.69	58.26
63--	SUPPLIES	1,889,033.00	1,068,385.43	1,799,978.97	56.56	79.8
64--	MISCELLANEOUS	1,557,032.00	883,713.73	590,307.85	56.76	59.69
66--	CAPITAL ASSETS	371,500.00	223,025.60	0.00	60.03	0.00
----	Expense	\$34,043,629.00	\$23,843,660.05	\$23,968,340.02	70.04%	69.05%

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	34,549,795.00	\$29,955,768.29	29,998,757.34
Grand Expense	34,043,629.00	23,843,660.05	23,968,340.02
Grand Totals	506,166.00	\$6,112,108.24	\$6,030,417.32

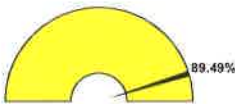
General Fund | Revenue Dashboard

For the Period Ending May 31, 2022

Projected Year End Fund Balance as % of Budgeted Revenues



Actual YTD Revenues



Projected YTD Revenues
86.61%

Actual YTD Local Sources



Projected YTD Local Sources
98.96%

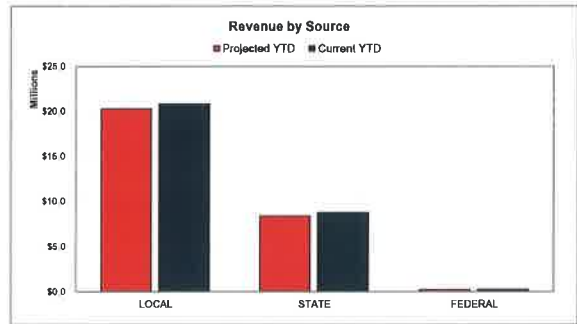
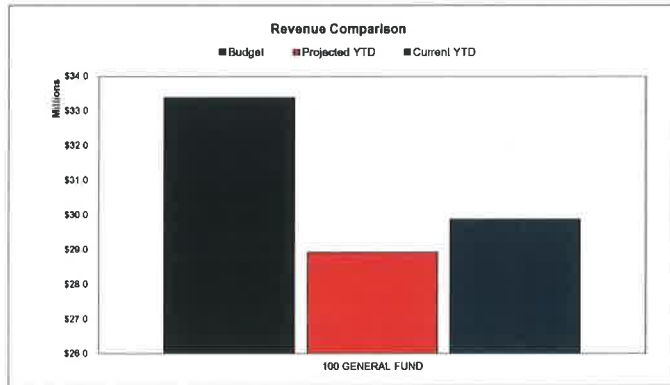
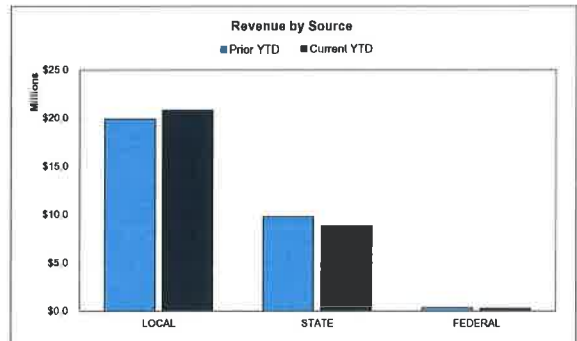
Actual YTD State Sources



Projected YTD State Sources
66.98%

Top 10 Sources of Revenue Year-to-Date

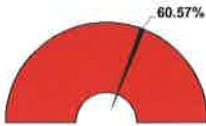
Taxes, Current Year Levy	\$20,329,870
Fsp Formula Foundation	\$8,978,574
Trs On-Behalf	\$1,076,636
Per Capita Apportionment	\$736,792
School Health And Related Services (Shars)	\$258,455
Taxes, Prior Years	\$150,847
Athletic Activities	\$105,889
Tuition And Fees From Local Sources	\$65,501
Penalty & Interest Current Yr	\$52,797
Other Revenues From Local Sources	\$45,235
Percent of Total Revenues YTD	99.75%



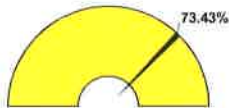
General Fund | Expenditure Dashboard

For the Period Ending May 31, 2022

Projected Year End Fund Balance as % of Budgeted Expenditures

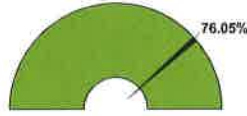


Actual YTD Expenditures



Projected YTD Expenditures
76.74%

Actual YTD Instruction



Projected YTD Instruction
80.08%

Actual YTD Payroll Costs

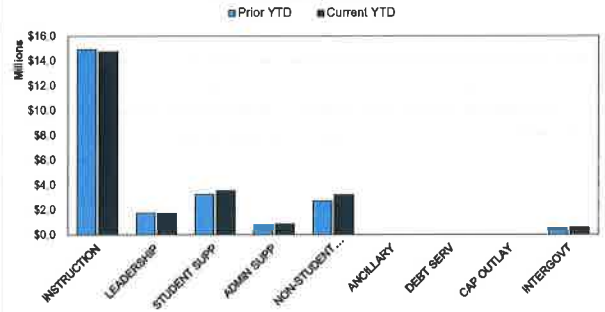


Projected YTD Payroll Costs
80.00%

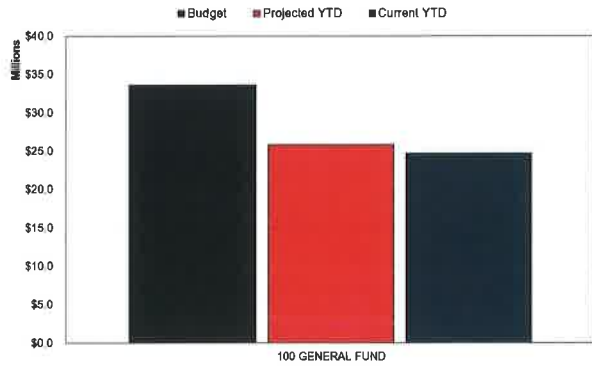
Top 10 Expenditures by Function Year-to-Date

Instruction	\$14,254,332
Plant Maint/Operations	\$2,547,013
Cocurr/Extracurr Activity	\$1,344,296
School Leadership	\$1,244,868
Student Transportation	\$1,126,217
General Administration	\$874,337
Guidance/Counsel/Eval Svs	\$849,142
Data Processing Svs	\$625,892
Other Intergovernmental Charge	\$500,297
Instructional Leadership	\$469,316
Percent of Total Expenditures YTD	96.59%

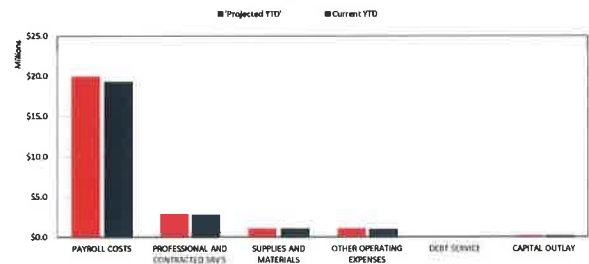
Expenditures by Function



Expenditure Comparison



Expenditures by Object



STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

Statement Period: 5/1/2022 - 5/31/2022

INVESTMENT REPORT FOR GENERAL FUND

	Beginning Balance	Transactions/Activity	Ending Balance	Accrued Earn FYTD
TCG Holdings via Ameritrade	6,149,778.55	16,880.99	6,166,659.54	(89,146.59)
<i>Monthly Details:</i>				*Asset Value Change
Dividends and Interest		3,463.36		
Market Appreciation/(Depreciation)		14,243.99		
(Withdrawals) from Account		-		
Other Income or (Expense)		(826.36)		
Texas Range (AAAm rated)	62,407.45	36.19	62,443.64	63.88
Interest Earned		36.19		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	6,193,078.52	4,273.56	6,197,352.08	10,468.81
Interest Earned		4,273.56		
(Withdrawals) from Account		-		
FFB Checking Account Earnings	-	8,506.70	-	22,113.45
Gen Operating Cash	-	8,505.70	-	
Worker's Comp	-	1.00	-	
TOTAL ALL INSTITUTIONS:	\$12,405,264.52	\$29,697.44	\$12,426,455.26	-\$56,500.45

INVESTMENT REPORT FOR BOND/CONSTRUCTION PROCEEDS FUND

	Beginning Balance	Transactions/Activity	Ending Balance	Accrued Interest FYTD
FFB Checking Account Earnings	-	1,745.96	-	2,656.86
FFB Money Market	4,305,490.90	1,076.49	4,306,567.39	2,787.70
Interest Earned		1,076.49		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	2,002,241.68	1,381.65	2,003,623.33	3,384.63
Interest Earned		1,381.65		
(Withdrawals) from Account		-		
TOTAL FOR ALL INSTITUTIONS	\$6,307,732.58	\$2,458.14	\$6,310,190.72	\$8,829.19

INVESTMENT REPORT FOR DEBT SERVICE FUNDS

	Beginning Balance	Interest Earned	Ending Balance	Accrued Earn FYTD
TEXPOOL Prime (AAAm rated)	1,119,853.07	772.76	1,120,625.83	1,893.02
FFB Checking Account Earnings	-	464.19	-	2,775.09
TOTAL FOR ALL INSTITUTIONS	\$1,119,853.07	\$1,236.95	\$1,120,625.83	\$4,668.11

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Teri Hodges 

Date: 6/14/2022

Signed: Julie Griffin

Date: 6/14/2022

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

DETAILED TCG INVESTMENT REPORT FOR GENERAL FUND

	Beginning Account Value	Current Rate	Market Value	May 2022		
				Cost Basis	Div/Int & Buy/ (Sell) (Expense)	Gain/ (Loss)
Cash and Cash Alternatives	\$6,149,778.55					
Fed Inv Fed Gov Oblig Fund	0.16	0.01%	10,083.09			
TCG Holdings Ameritrade (Maturity)/Fxd Incm	99.84%					
Douglas Ariz Pledge Rev Oblig Txbi Rev (1/1/23)		0.46%	395,463.72	400,009.76		(4,546.04)
FULTON CNTY GA GO LIBR BDS M/W (7/01/2023)		4.08%	239,144.34	244,728.18		(5,583.84)
Hawkins Cnty Tenn Ref Bds (3/1/2023)		3.00%	504,977.50	510,632.06		(5,654.56)
Lincoln Mich Cons Sch DistTaxable GO (5/01/23)		0.33%	427,097.53	435,012.74		(7,915.21)
Maryland St Econ Dev Corp Bds (6/1/22)		4.50%	350,000.00	350,040.65		(40.65)
Midland Mich Pub Schs Taxable GO (5/01/23)		0.38%	491,496.20	500,012.96		(8,516.76)
Moreno Valley Calif Pub Fin AU Taxable Ref BDS (05/01/2023)		0.33%	344,054.76	350,014.85		(5,960.09)
United States Treasury Notes (02/15/2024)		2.75%	603,210.90	603,093.66		117.24
Somerset Cnty N J Impt Auth (5/15/23)		0.54%	422,032.32	430,979.84		(8,947.52)
United States Treasury Notes (6/30/23)		0.13%	831,472.64	847,900.00		(16,427.36)
United States Treasury Notes (8/15/23)		0.13%	487,695.30	498,970.31		(11,275.01)
United States Treasury Notes (10/15/23)		0.13%	669,946.88	685,577.73		(15,630.85)
United States Treasury Notes (12/31/23)		0.75%	389,984.36	398,212.50		(8,228.14)
Mangement Expense		-	-	-	826.36	-
Total Fixed Income			\$6,156,576.45	\$6,255,185.24		\$ (98,608.79)
Total Account Value as of 5/31/2022			\$6,166,659.54			

DETAILED TEXTERM POOL INVESTMENT REPORT FOR GENERAL FUND

	Market Value	Share Price	Shares Owned	Earnings	Market Value
	5/1/2022	5/31/2022	5/31/2022		5/31/2022
	62,407.45	1.00	62,443.64	36.19	\$62,443.64

DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS

	Market Value	Share Price	Shares Owned	Earnings/(WD)	Market Value
	5/1/2022	5/31/2022	5/31/2022		5/31/2022
General Operating	6,193,078.52	1.00	6,197,352.08	4,273.56	\$6,197,352.08
Debt Service Funds	1,119,853.07	1.00	1,120,625.83	772.76	\$1,120,625.83
Bond Proceeds	2,002,241.68	1.00	2,003,623.33	1,381.65	\$2,003,623.33

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

STEPHENVILLE I.S.D.

Board Reports 2021-2022 - Child Nutrition

Balance Sheet

5/31/2022

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
111-	CASH	990,667.55	273,568.35
124-	DUE FROM GOVERNMENT	0.00	0.00
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$990,667.55	273,568.35
211-	ACCOUNTS PAYABLE	3,767.72	3,078.92
215-	PAYROLL TAXES PAYABLE	409.93	525.43
216-	ACCRUED WAGES PAYABLE	35,012.75	35,688.31
231-	DEFERRED REVENUE LOCAL	0.00	0.00
XXXX	*Liability	\$39,190.40	\$39,292.66
344-	RESERVE FOR ENCUMBRANCES	(87,768.09)	(2,053.87)
345-	RESERVE FOR CHILD NUTRITION	308,887.08	0.00
360-	UNDESIGNATED FUND BALANCE	642,590.07	234,275.69
431-	RESERVE FOR ENCUMBRANCES	87,768.09	2,053.87
XXXX	*Equity	\$951,477.15	234,275.69

	2021-2022	2020-2021
Grand Asset Totals:	990,667.55	273,568.35
Grand Liability Totals:	39,190.40	39,292.66
Grand Equity Totals:	\$951,477.15	234,275.69

**Transfer \$200,000 back out*

STEPHENVILLE I.S.D.**Board Reports 2021-2022 – Child Nutrition**

Revenue/Expenditure Summary

For period ending 5/31/2022

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$1,832,768.50
Expenditures	<u>1,199,630.79</u>
Current Increase/(Decrease) in Fund	\$633,137.71

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-2021 FYTD %
57--	LOCAL REVENUES	100,000.00	121,625.99	117,155.36	121.63	99.28
58--	STATE REVENUES	15,000.00	6,479.34	11,978.06	43.20	77.28
59--	FEDERAL PROGRAM REVENUE	1,481,058.00	1,704,663.17	1,245,140.22	115.10	87.48
----	Revenue	<u>\$1,596,058.00</u>	<u>\$1,832,768.50</u>	<u>\$1,374,273.64</u>	<u>114.83%</u>	<u>88.28%</u>
61--	PERSONNEL COST	677,678.00	474,200.28	472,624.27	69.97	74.72
62--	CONTRACTED SERVICES	10,350.00	6,838.67	4,553.11	66.07	43.36
63--	SUPPLIES	1,278,449.00	716,237.68	643,620.92	56.02	70.2
64--	MISCELLANEOUS	9,581.00	2,354.16	1,500.00	24.57	75.00
----	Expense	<u>\$1,976,058.00</u>	<u>\$1,199,630.79</u>	<u>\$1,122,298.30</u>	<u>60.71%</u>	<u>71.85%</u>

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	<u>1,596,058.00</u>	<u>1,832,768.50</u>	<u>1,374,273.64</u>
Grand Expense	<u>1,976,058.00</u>	<u>1,199,630.79</u>	<u>1,122,298.30</u>
Grand Totals	<u>(380,000.00)</u>	<u>\$633,137.71</u>	<u>251,975.34</u>

STEPHENVILLE I.S.D.**Board Reports 2021-2022 - Debt Service**

Balance Sheet

May 31, 2022

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
111-	CASH	3,091,109.30	2,800,050.39
112-	INVESTMENTS	1,119,853.07	1,118,546.81
122-	TAX RECEIVABLE-DELINQUENT	98,942.00	58,396.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	(18,068.00)	(17,695.00)
124-	DUE FROM	18,805.14	4,819.54
191-	LONG TERM INVESTMENTS	1,410,000.00	1,410,000.00
XXX A	Asset	\$5,720,641.51	\$5,374,117.74
211-	ACCOUNTS PAYABLE	0.00	0.00
231-	DEFERRED REVENUE	0.00	3,174.00
260-	DEFERRED REVENUE	80,874.00	40,701.00
XXX L	Liability	\$80,874.00	\$43,875.00
348-	RESERVE FOR LONG-TERM DEBT	1,688,441.10	1,599,180.86
349-	OTHER RESERVED FUND BALANCE	1,410,000.00	940,000.00
360-	UNDESIGNATED FUND BALANCE	2,541,326.41	2,791,061.88
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$5,639,767.51	\$5,330,242.74
		2021-2022	2020-2021
	Grand Asset Totals:	\$5,720,641.51	\$5,374,117.74
	Grand Liability Totals:	\$80,874.00	\$43,875.00
	Grand Equity Totals:	\$5,639,767.51	\$5,330,242.74

STEPHENVILLE I.S.D.

Board Reports 2021-2022 – Debt Service

Revenue/Expenditure Summary

For period ending May 31, 2022

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	6,298,520.86
Expenditures	<u>3,757,194.45</u>
Current Increase in Fund	\$2,541,326.41

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-2021 FYTD %
571-	LOCAL TAX REVENUE	6,183,779.00	6,234,681.74	5,929,155.46	100.82	98.93
574-	OTHER LOCAL REVENUES	20,000.00	5,177.12	2,000.87	25.89	5.00
582-	TEA STATE PROGRAMS	35,000.00	58,662.00	0.00	167.61	0.00
594-	FEDERAL REIMBURSEMENT	226,308.00	0.00	0.00	0.00	0.00
----	Revenue	\$6,465,087.00	\$6,298,520.86	\$5,931,156.33	97.42%	96.31%
651-	DEBT PRINCIPAL PAYMENTS	3,365,000.00	2,295,000.00	1,620,000.00	68.20	65.85
652-	DEBT INTEREST PAYMENTS	3,064,964.00	1,457,694.45	1,512,494.45	47.56	47.27
659-	OTHER DEBT SERVICE EXPENSES	30,000.00	4,500.00	7,600.00	15.00	2.53
----	Expense	\$6,459,964.00	\$3,757,194.45	\$3,140,094.45	58.16%	52.69%

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	6,465,087.00	6,298,520.86	5,931,156.33
Grand Expense	6,459,964.00	3,757,194.45	3,140,094.45
Grand Totals	\$5,123.00	\$2,541,326.41	\$2,791,061.88

STEPHENVILLE I.S.D.

Board Reports 2021-2022 - Capital Projects & Bond Proceeds

Balance Sheet

5/31/2022

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
1100	FFB MM CASH & INV	4,305,490.90	5,803,511.97
1110	CASH	741,057.42	671,494.98
1121	POOL-DOLLAR INVESTMENT	2,002,241.68	8,687,396.81
1261	DUE FROM GENERAL FUND	82,144.94	1,082,144.94
1264	DUE FROM CPTL PROJECTS	73,150.00	0.00
XXXX	*Asset	\$7,204,084.94	\$16,244,548.70
2110	ACCOUNTS PAYABLE	0.00	0.00
2174	DUE TO CAPITAL PROJECTS	73,150.00	0.00
2174	DUE TO CAPITAL PROJECTS	0.00	0.00
2215. 0X	RETAINAGE DUE	0.00	24,814.62
2215. 20	RETAINAGE DUE- IMPERIAL	0.00	50,000.18
2215. 21	RETAINAGE DUE- ICI	2,297,030.48	1,782,688.94
2215. 22	RETAINAGE DUE- ANCHOR	3,850.00	0.00
XXXX	*Liability	\$2,374,030.48	\$1,857,503.74
3440	RESERVE FOR ENCUMBRANCES	73,150.00	0.00
3470	RESTRICTED FUNDS	10,685,504.22	25,599,424.24
3510	COMMITTED FUND BALANCE CONST	0.00	999,999.81
3601	REV SUMMARY	27,467.83	62,238.05
3602	EXP SUMMARY	(120,390.26)	0.00
3602	EXP SUMMARY	(5,762,527.33)	(12,274,554.89)
XXX Q -- ---- --	*Equity	\$4,830,054.46	\$14,387,107.21

	2021-2022	2020-2021
Grand Asset Totals:	7,204,084.94	16,244,548.70
Grand Liability Totals:	2,374,030.48	1,857,503.74
Grand Equity Totals:	\$4,830,054.46	\$14,387,044.96

STEPHENVILLE I.S.D.**Board Reports 2021-2022 – Capital Projects & Bond Proceeds**

Revenue/Expenditure Summary

For period ending May 31, 2022

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
5742	INTEREST INCOME	20,000.00	5,089.28	62,238.05
5749	OTHER REVENUE	-	22,378.55	-
791-	PROCEEDS IN	-	-	-
----	Revenue	\$ 20,000.00	\$ 27,467.83	\$ 62,238.05
X.6629	BUILDING PURCHASE/CONSTRUCTION	102,522.00	43,390.26	0.00
6399	SUPPLIES	100,000.00	96,699.63	0.00
6399	SUPPLIES	200,000.00	13,216.76	0.00
6399	SUPPLIES	150,000.00	47,959.68	24,208.40
6639	FURNITURE & EQUIPMENT	50,000.00	230.30	0.00
6399	SUPPLIES	200,000.00	70,389.83	0.00
6639	FURNITURE & EQUIPMENT	50,000.00	0.00	0.00
6399	SUPPLIES	193,066.00	137,397.61	2,659.56
6639	FURNITURE & EQUIPMENT	55,000.00	49,999.00	0.00
6399	SUPPLIES	0.00	0.00	1,327.00
6629	BUILDING PURCHASE/CONSTRUCTION	7,000,000.00	5,289,851.63	11,664,020.37
6629	BUILDING PURCHASE/CONSTRUCTION	0.00	56,782.89	570,184.56
6629	BUILDING PURCHASE/CONSTRUCTION	0.00	0.00	12,155.00
----	Expense (698/699)	\$ 8,100,588.00	\$ 5,805,917.59	\$ 12,274,554.89

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	20,000.00	27,467.83	62,238.05
Grand Expense	8,100,588.00	5,805,917.59	12,274,554.89
Grand Totals	\$ (8,080,588.00)	\$ (5,778,449.76)	\$ (12,212,316.84)