

Revenue Projections Down

The Revenue Estimating Conference met on Thursday this week with updated revenue projections for the current fiscal year (FY22), as well as projections for FY23 and FY24. They are projecting revenues to increase by 4.2% for this fiscal year, to be down 0.2% for FY23 (a loss of \$17.8 million), and a reduction in revenues of 2.1% for FY24. There is a lot of uncertainty in all of this with the war in the Ukraine, inflation, and oil prices adding difficulty to any projection model. The U.S. economy is still expanding rapidly, but no one really knows what the future holds.

Voucher Bill Remains Alive

❖ HSB 672 is what the Governor and many Republicans are referring to as school choice. The bill would allow students to transfer to private schools and take approximately 70% of the state funding per pupil to pay for tuition.

In the House

➤ The House passed **HF 2412** that would require **radon testing** in schools. The bill allows the use of SAVE funds for this purpose. This bill is now in the Senate.

In the Senate

- ➤ The Senate passed **HF 2493** that will allow schools to use **para-educators as substitutes**. The bill has some stipulations/requirements that must be met including pay. It passed both chambers unanimously and is now headed to the Governor for her signature.
- The Senate passed **SF 2357** that **requires school board members to vote** yea or nay on issues, except in cases of a personal conflict. It passed 48-0 and is headed for the House.

Friday (18th) is the date for the second funnel. For the most part, bills must be approved on the floor in one chamber as well as in a committee in the other chamber in order to survive.

The Legislative Priorities for the Belmond-Klemme Board

Funding and support for mental health services in Iowa schools and across the state.	Nothing.
Fund all schools on the same per-pupil amount.	No movement.
Defeat vouchers	Remains alive.
Remove the arbitrary cap on Dropout/At-risk funds.	Nothing.
Raise the maximum salary under IPERS from \$30,000 to \$50,000.	Discussed.