

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2006 Through May 31, 2007
Debt Service

	Original Budget	Amended Budget	31-May-07 Actual	%	31-May-06 Actual
<u>Revenues:</u>					
Taxes	\$ 1,274,000	\$ 1,274,000	\$ 1,310,037	103%	\$ 1,251,176
Penalties & Interest	13,000	13,000	8,361	64%	13,300
Interest Earnings	15,000	15,000	21,873	146%	17,904
Total Revenues	<u>\$ 1,302,000</u>	<u>\$ 1,302,000</u>	<u>\$ 1,340,271</u>	<u>103%</u>	<u>\$ 1,282,380</u>
<u>Expenditures:</u>					
Bond Principal	\$ 1,177,536	\$ 1,177,536	\$ 1,177,535	100%	\$ 800,000
Bond Interest	114,529	114,529	114,529	100%	146,168
Fees	3,000	3,000	3,826	128%	2,500
Total	<u>\$ 1,295,065</u>	<u>\$ 1,295,065</u>	<u>\$ 1,295,890</u>	<u>100%</u>	<u>\$ 948,668</u>
Change in Fund Balance	\$ 6,935	\$ 6,935	\$ 44,381		\$ 333,712
Beg. Fund Bal.	997,298	997,298	997,298		633,645
End. Fund Bal.	<u>\$ 1,004,233</u>	<u>\$ 1,004,233</u>	<u>\$ 1,041,679</u>		<u>\$ 967,357</u>