

9.3 APPROVAL OF BUDGET DEVELOPMENT PARAMETERS AND ASSUMPTIONS FOR THE 2025-2026 BUDGET

A. SUBJECT

This item is included on the agenda so the Board can establish the budget development parameters and assumptions to be used in estimating the budget for 2025-2026.

B. INFORMATION

Approval of the parameters and assumptions the administration should use in preparing the 2025-2026 tentative budget is the first step in the budget development process. These assumptions will be used to create the projections for revenue sources and expenditures.

The Chief Financial Officer will lead the discussion on the attached document. The document shows the assumptions used for the three previous school years as a point of reference. Proposed parameters and assumptions have been made for school years 2025-2026 through 2027-2028.

As new information is known and projections become actual, with the passage of time between now and September 23, 2025 – the scheduled date of budget adoption – the parameters and assumptions will be updated.

C. RECOMMENDATION

The Superintendent recommends approval of the budget development parameters and assumptions.

D. SUGGESTED MOTION

Move to approve the budget development parameters and assumptions for use in the preparation of the 2025-2026 tentative budget.

**Woodstock Community Unit School District No. 200
Budget Planning Parameters and Assumptions**

	ACTUAL 2022-23	Actual/EST 2023-24	Actual/EST 2024-25	PROJECTED 2025-26	PROJECTED 2026-27	PROJECTED 2027-28
1. Balanced budget with expenditures not exceeding funds available by combining projected revenues and fiscal year beginning fund balance less early taxes (except planned fund bal reductions for debt service and cap expend.)	Yes	Yes	Yes	Yes	Yes	Yes
2. Increase in district's equalized assessed valuation, some attributable to reassessments and some to growth Total E.A.V. will be: Tax Levy Year	3.88% reassess 1.3% growth 998,136,028 2021	7.95% reassess .97% growth 1,077,778,723 2022	10.24% reassess 1.33% growth 1,188,156,722 2023	9.59% reassess .94% growth 1,312,248,867 2024	2.0% reassess .75% growth 1,338,493,844 2025	2.0% reassess .75% growth 1,365,263,721 2026
3. Consumer Price Index used in tax cap formula	1.4% Calendar 1.1.2021	5.0% Calendar 1.1.2022	5.0% Calendar 1.1.2023	3.4% Calendar 1.1.24	2.1% Calendar 1.1.25	3.0% Calendar 1.1.26
4. Collection rate for taxes	99.7%	98.8%	99.3%	99.0%	99.3%	99.3%
5. Student enrollment Pre-K-12 (future year projections based on Forecast5 live births data)	6,232	6,176	6,222	6,150	6,147	6,140
6. Evidence Based Funding (formerly Gen State Aid)	\$23,779,697	\$26,365,954	\$28,897,176	\$29,475,120	\$30,064,622	\$30,665,914
7. Special Education & Transportation Categorical Aid	\$3,802,378	\$4,049,271	\$5,262,211	\$5,293,495	\$5,346,430	\$5,399,894
Special Education Private Facility Claim	\$289,881	\$197,259	\$527,917	\$533,196	\$538,528	\$543,913
Special Education Orphanage Claim	\$47,637	\$121,663	\$139,939	\$120,000	\$121,200	\$122,412
Regular Transportation Claim	\$3,000,000	\$2,984,332	\$3,632,678	\$3,669,005	\$3,705,695	\$3,742,752
Special Education Transportation Claim	\$464,860	\$746,017	\$961,677	\$971,294	\$981,007	\$990,817
8. Only the dollar equivalent of one year's taxes will be budgeted as available revenue to underwrite expenditures	Yes	Yes	Yes	Yes	Yes	Yes
9. Changes in the premiums for employe insurance:						
Health Insurance Rates	6.00%	5.00%	5.00%	5.00%	6.00%	6.00%
Dental Insurance Rates	0.00%	0.00%	0.00%	0.00%	2.00%	0.00%
10. Budget parameters and assumptions will change	Yes	Yes	Yes	Yes	Yes	Yes