

## SOUTHEAST ISLAND SCHOOL DISTRICT

P.O. Box 19569, 1010 Sandy Beach Road, Thorne Bay, Alaska 99919 (907) 828-8254 Fax: (907) 828-8257 E-mail: sisd@sisd.org

## MEMORANDUM OF AGREEMENT

Transfer of Improvements and District Personal Property Items to City of Thorne Bay by Southeast Island School District

**The Southeast Island School District (SISD)** is the Regional Education Enrollment Area school district responsible for providing K-12 education in many communities throughout Southeast Alaska. SISD recently sold the floating building that was moored adjacent to the Business Loop Road, Business District subdivision in the City of Thorne Bay.

**City of Thorne Bay (City)** owns the property along the waterfront across Business Loop Road from Lots 4 and 5 in the Business District subdivision where the SISD improvements and personal property items are located.

The terms and conditions of this agreement are outlined below.

- 1. **DESCRIPTION OF IMPROVEMENTS AND PROPERTY ITEMS:** The following improvements and personal property items are located at the site of the former SISD floating building, adjacent to the Business Loop Road across from Lots 4 and 5 in the Thorne Bay Business District subdivision.
  - a. Metal Ramp
  - b. Wood Landing at top of Metal Ramp
  - c. Dock Parts affixed to metal pilings
  - d. Five (5) Metal Pilings
  - e. All parts of the wood breakwater
- 2. **TRANSFER OF OWNERSHIP:** SISD has full authority to transfer improvements and personal property items listed in Section 1 and said improvements and items are being transferred free and clear of all liens, encumbrances, liabilities and adverse claims of every nature and description.

Ownership of the improvements and personal property items listed in Section 1 will be transferred from SISD to City on the date this memorandum of agreement has been executed by both parties.

3. **COST:** No cost to either party will be associated with the transfer of the improvements and personal property items listed in Section 1.

- 4. **MAINTENANCE AND UPKEEP:** As of the date of the transfer of ownership to City, all maintenance and upkeep of the improvements and personal property items listed in Section 1 will become the responsibility of City.
- 5. **INSURANCE:** As of the date of the transfer of ownership to City, insurance for the improvements and personal property items listed in Section 1 will become the responsibility of City and City will take on all liability for said improvements and personal property items.
- 6. **CONDITION:** SISD disclaims any implied warranty of condition, merchantability of fitness for a particular purpose. The improvements and personal property items listed in Section 1 being in the present condition "as is and where is".
- 7. **APPLICABLE LAW:** This contract shall be governed by the laws of the State of Alaska.

\_\_ Date\_\_\_

Sherry Becker SISD Superintendent John Huestis City Administrator

Picture of Ramp



Picture of Metal Pilings and Dock Parts



Date