

**Board Finance Report  
Boyne City Public Schools  
Account Balances April 30, 2026**

Cash & Savings Bank Account Balances	
Charlevoix State Bank Checking & Sweep	7,498,979.14
Huntington Bank Checking AP & Payroll	840,727.95
Savings MILAF	2,885,197.25
<b>Total General Fund Cash</b>	<b>\$ 11,224,904.34</b>
Capital Project Savings	\$ 1,191,112.98
Food Service Checking	\$ 73,198.12
MILAF 2025 Bond Savings	\$ 14,106,289.85
2016/2019 Debt Series Savings	\$ 153,567.49
2020/2023 Debt Series Savings	\$ 528,710.94
2025/2026 Debt Series Savings	\$ 285,608.98
Special Revenues	\$ 522,015.19

Notes to the Board of Education	
May 1st Bond Payments were paid at end of April. 2025 Bond - Interest only \$358,000 2023 Bond - Principal & Interest \$243,400 2020 Bond - Principal & Interest \$687,600 and 2016 Bond - Principal & Interest \$984,750.00	
ISD Revenue for CTE, Special Educ, and Enhancement Mileage for remaining 50% was received in April.	

REVENUES:	<i>Budget</i>	<i>YTD Activity</i>	<i>% of Allocation</i>
Local Sources	10,238,043	9,684,098.25	94.59%
Non Ed Sources	18,000	6,000.00	33.33%
State Sources	7,839,838	5,450,983.04	69.53%
Federal Sources	183,826	141,136.57	76.78%
Incoming Transfers & Transactions	2,738,785	2,630,971.28	96.06%
<b>Total Revenues</b>	<b>21,018,492</b>	<b>17,913,189</b>	<b>85.23%</b>
<b>EXPENDITURES:</b>			
<i>Instruction:</i>			
Basic Programs	10,824,459	7,455,871.97	68.88%
Added Needs	2,698,080	2,060,964.99	76.39%
<i>Support Services:</i>			
Pupil Support	781,916	535,633.58	68.50%
Instructional Support	641,229	493,010.21	76.89%
General Administration	549,191	425,390.37	77.46%
School Administration	1,042,244	801,985.97	76.95%
Business Operations	479,385	361,642.09	75.44%
Operation and Maintenance	2,465,732	1,851,415.59	75.09%
Pupil Transportation	903,263	684,259.18	75.75%
Support Services Central	264,837	155,396.16	58.68%
Support Services Athletics	641,858	494,964.93	77.11%
Community Services	18,700	285.10	1.52%
Fund Transfers Out - Capital Improvements EM	580,000	580,000.00	100.00%
<b>Total Appropriated</b>	<b>21,890,894</b>	<b>15,900,820</b>	<b>72.64%</b>
<b>Audited Fund Balance June 30, 2025</b>	<b>\$ 7,973,326</b>	<b>38.73%</b>	
<b>Current Month Fund Balance</b>	<b>\$ 9,985,695</b>	<b>45.62%</b>	