

**INVENTORIES**

The Superintendent or designee shall provide for the proper control and conservation of district property. He/she shall maintain an inventory of fixed assets for all items currently valued in excess of \$5,000 or a lesser amount if required by state or federal grant requirements or regulations.

*(cf. 3270 - Sale and Disposal of Books, Equipment and Supplies)*

*(cf. 3290 - Gifts, Grants and Bequests)*

*(cf. 3400 - Management of District Assets/Accounts)*

*Legal Reference:*

ALASKA STATUTES

*14.11.011 Grant applications*

*14.11.017 School construction grant conditions*

*14.14.050 Annual audit*

ALASKA ADMINISTRATIVE CODE

*4 AAC 06.120 Accounting and audit manuals, charts of accounts, code descriptions*

*4 AAC 51.300 Vocational facilities and equipment*

CARL D. PERKINS VOCATIONAL EDUCATION ACT, Public Law 98-524, 99-159

34 CODE OF FEDERAL REGULATIONS, 74.132-74.140

Office of Management and Budget, Circular A-102, Attachment N, Property Management Standards

*Revised 4/03*

*Reviewed 10/2014*

*Reviewed 2/2021*