

PRELIMINARY BUDGET 2018-2019

OPERATIONAL FUNDS

APRIL 9, 2018

EDUCATION FUND

OPERATIONS & MAINTENANCE FUND

TRANSPORTATION FUND

Operational Funds

Revenue Assumptions

Property Tax – Reduced EAV and New Construction

CPI 2.1% for Fall revenue

CPI 2.1% for Spring

State Funding – Same as Pre-Preliminary

Local Funding – Same as Pre-Preliminary

General State Aid – Half million shifted from Ed to O/M Fund

Bus Buy Back – split into two years with one half in June 2018, Fiscal Year 2017-18 and one half in July 2018, Fiscal Year 2018-19

E Rate Funding- \$167,000 estimated

Operational Funds

Expenditure Assumptions

Salary costs per agreements, new staff, steps/lanes

Benefits to increase 2.3%

Supplies- 1.5% increase

Purchased Services- 2% increase

O&M Capital Plan- \$1,063,631

Technology Plans- \$685,000 Ed Fund, \$448,000 O&M Fund

Contingencies- snow removal, emergency repairs

Bus Purchase - split into two years with one half in June 2018, Fiscal Year 2017-18 and one half in July 2018, Fiscal Year 2018-19

Education Fund

FY2019 BUDGET REVENUES AND EXPENDITURES
COMPARED TO PRIOR YEAR

FY2019 REVENUES COMPARED TO EXPENDITURES

PROJECTED FUND BALANCE AND 5-YEAR HISTORY



Education Fund Revenue Compared to Prior Year

Source	Budget 2017-2018	Preliminary Budget 2018-2019	Change	%
Property Taxes	53,822,124	55,860,302	2,038,178	3.7%
State Revenue	3,448,045	3,451,045	3,000	.08%
Federal Revenue	1,595,945	1,567,400	-28,545	-1.8%
Local Revenue	4,036,300	4,011,845	-24,455	-.6%
Total	62,902,414	64,890,592	1,988,178	3.2%

Education Fund

Expenditures Compared to Prior Year

Source	Budget FY2018	Preliminary Budget FY2019	Change	%
Salaries	\$44,648,431	\$46,151,227	1,502,796	3.4%
Benefits	\$6,996,751	\$7,462,023	465,272	6.6%
Purchased Services	\$4,843,689	\$4,940,665	96,976	2%
Supplies	\$1,126,517	\$1,137,878	11,361	1%
Capital Outlay	\$630,899	\$665,899	35,000	5%
Other	\$4,649,075	\$4,628,855	-20,220	-.5%
Non-Capital	\$195,650	\$210,275	14,625	7%
Total Budget	\$63,091,012	\$65,196,822	2,105,810	3.3%

Education Fund

2019 Revenue to Expenditure Comparison

Projected Revenues	\$64,890,592
Projected Expenditures	\$65,196,822
Revenues less Expenditures	-\$306,230

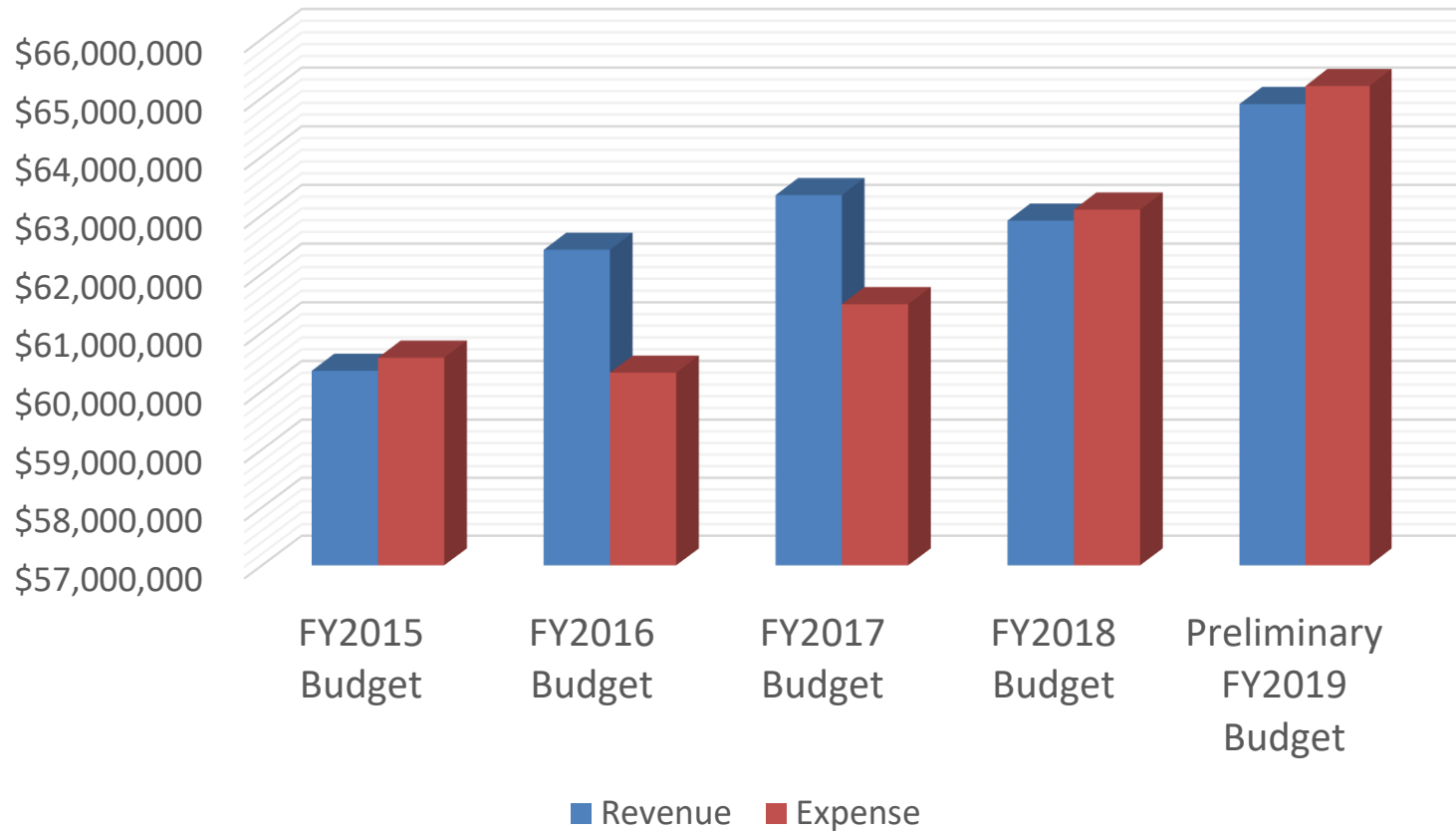
Educational Fund

Projected Change in Fund Balance

Projected Beginning Fund Balance	\$17,049,769	
+ Projected Revenues	\$64,890,592	*
- Projected Expenses	\$65,196,822	*
Projected Ending Fund Balance	\$16,743,539	
* Includes grant funding		

Educational Fund

5 Year Revenues vs Expenditures



Operations & Maintenance Fund

FY2019 BUDGET REVENUES AND EXPENDITURES
COMPARED TO PRIOR YEAR

FY2019 REVENUES COMPARED TO EXPENDITURES

PROJECTED FUND BALANCE AND 5-YEAR HISTORY

Operations & Maintenance Revenue Compared to Prior Year

Source	Budget 2017-2018	Preliminary Budget 2018-2019	Change	%
Property Taxes	10,088,026	10,776,887	688,861	6.8%
State Revenue	500,000	500,000	0	0%
Local Revenue	495,500	495,500	0	0%
Total	11,083,526	11,772,387	688,861	6.2%

Operations & Maintenance Expenditures Compared to Prior Year

Source	Budget 2017-2018	Preliminary Budget 2018-2019	Change	%
Salaries	4,510,490	4,645,148	134,658	3%
Benefits	1,007,660	1,083,963	76,303	7.5%
Purchased Services	2,024,500	2,064,990	40,490	2%
Supplies	3,094,500	3,140,918	46,418	1.5%
Capital Equipment	766,050	1,610,000	843,950	110%
Other	216,717	216,717	0	0%
Non-Capital	370,000	370,000	0	0%
Total	11,989,917	13,131,736	1,141,819	9.5%

O & M Fund

2019 Revenue to Expenditure Comparison

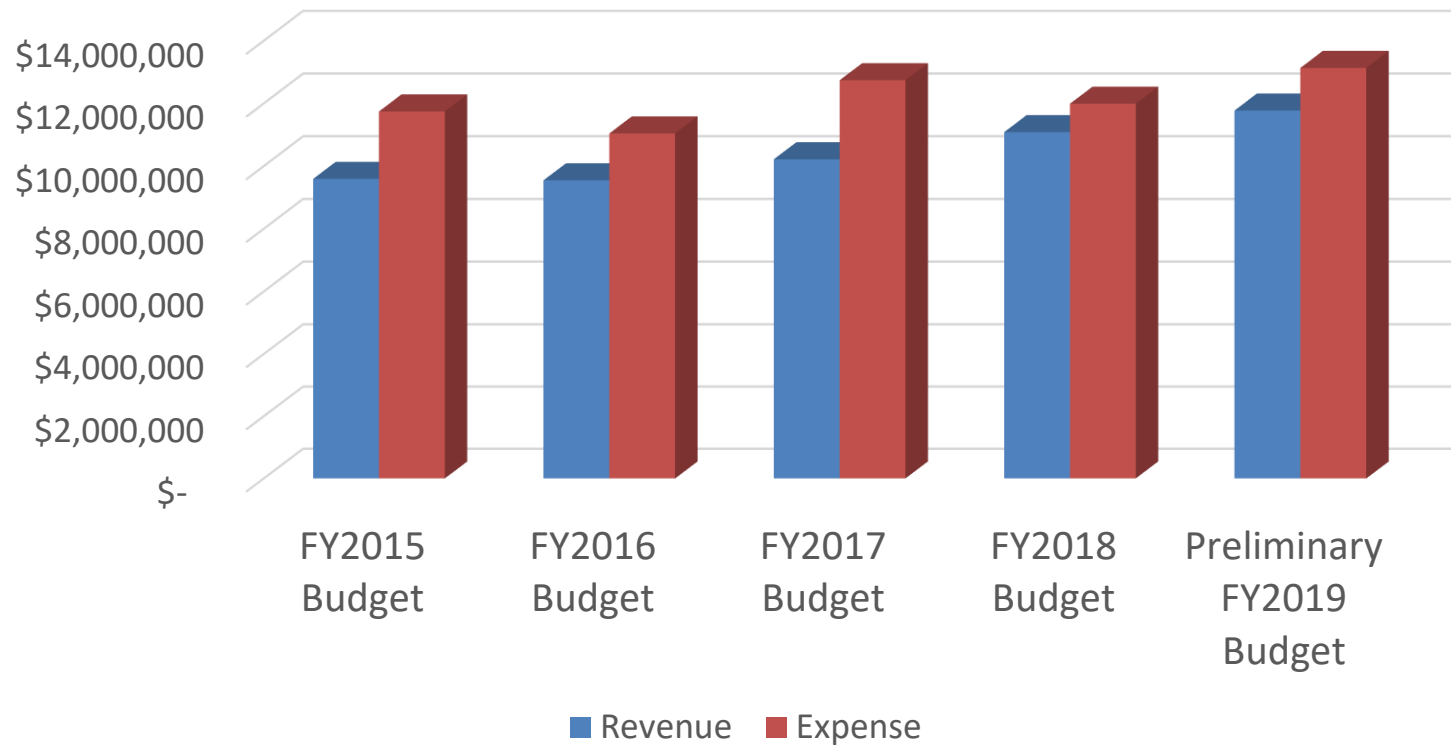
Projected Revenues	\$11,772,387
Projected Expenditures	\$13,131,736
Revenues less Expenditures	(\$1,359,349)

O & M Fund

Projected Change in Fund Balance

Projected Beginning Fund Balance	\$2,077,777	
+ Projected Revenues	\$11,772,387	
- Projected Expenses	\$13,131,736	
Projected Ending Fund Balance	\$718,428	

Operations & Maintenance Fund 5 Year Revenues vs Expenditures



Transportation Fund

FY2019 BUDGET REVENUES AND EXPENDITURES
COMPARED TO PRIOR YEAR

FY2019 REVENUES COMPARED TO EXPENDITURES

PROJECTED FUND BALANCE AND 5-YEAR HISTORY



Transportation Fund Revenue Compared to Prior Year

Source	Budget 2017-2018	Preliminary Budget 2018-2019	Change	%
Property Taxes	1,801,181	1,864,945	63,764	3.5%
State Revenue	2,090,000	2,090,000	0	0%
Local Revenue	46,520	46,520	0	0%
Bus Buy Back	1,729,847	1,767,183	37,336	2%
Total	5,667,548	5,768,648	101,100	1.8%

Transportation Fund

Expenditures Compared to Prior Year

Source	Budget 2017-2018	Preliminary Budget 2018-2019	Change	%
Salaries	2,047,100	2,095,155	48,055	2.3%
Benefits	61,900	66,540	4,640	7.5%
Purchased Services	944,179	963,063	18,884	2%
Supplies	262,000	265,930	3,930	1.5%
Capital Equipment	2,300,000	2,060,000	-240,000	-10%
Other	30,500	30,500	0	0%
Total	5,645,679	5,481,188	-164,491	-2.9%

Transportation Fund

2019 Revenue to Expenditure Comparison

Projected Revenues	\$5,768,648
Projected Expenditures	\$ 5,481,188
Revenues less Expenditures	\$287,460

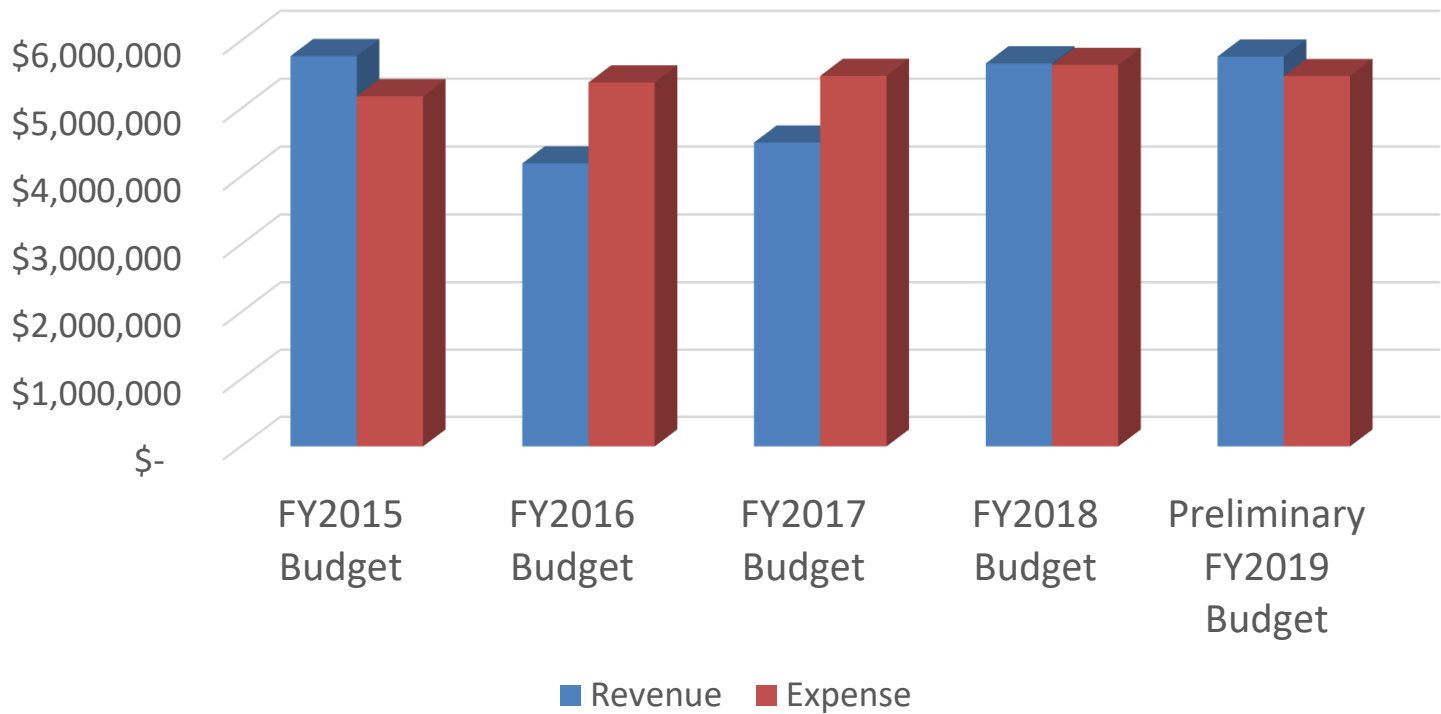
Transportation Fund

Projected Change in Fund Balance

Projected Beginning Fund Balance	\$ 4,427,671
+ Projected Revenues	\$5,768,648
- Projected Expenses	\$5,481,460
Projected Ending Fund Balance	\$4,714,859

Transportation Fund

5 Year Revenues vs Expenditures



Questions?