

## MEMORANDUM

TO: Board of Education, Dr. Kyle Schumacher, and Tim Kilrea, Co-Interim Superintendents

FROM: Dan Polowy, Facilities Director

DATE: September 15, 2025

RE: Electricity Auction Qualifying Round Results

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The District's current electricity supply contract expires in November 2025. Given the increase in energy prices and current market climate, the District is seeking ways to mitigate further cost increases and provide budget certainty for the District's energy costs. Therefore, Central CUSD 301 is seeking approval to utilize a live reverse auction for the purchase of electricity.

Nania Energy Advisors has acted as Central CUSD 301's energy consultant since 2020, helping the District secure favorable natural gas and electricity rates long-term for significant cost avoidance over the term of the agreements. Nania Energy Advisors has provided expertise and market monitoring for Central CUSD 301, and informed District administrators of both opportunities and threats in the energy marketplace that could affect our energy costs.

Nania Energy Advisors completed the sealed qualifying round of electricity supply rates with registered retail energy suppliers on September 8, 2025. The purpose of this qualifying round was to (1) qualify responsive and responsible suppliers who can meet all RFP parameters and (2) establish the thresholds for acceptable results from the upcoming live reverse auction. Results from the qualifying round were between .07/kwh and .10/kwh and represent the lowest bids for each term, plus 10% to allow for market movement only in the threshold approval. For reference, our current rate is .0709/kWh.

We respectfully recommend the Board of Education for Central CUSD 301 to authorize district administration to execute an electricity supply contract for a term not to exceed 5 years following the live reverse auction, so long as the rates received fall below the max approved auction thresholds of .10/kwh. Final auction results will be shared at the October board meeting.