

Corbett School District
Financial Report to the Board of Directors
Wednesday, August 18, 2021

The attached report shows year-to-date expenditures compared to the legally appropriated budget for the fiscal year 2021-22, as recorded through July 31, 2021. Recordkeeping for the month of July is substantially complete.

During July the business office completed the final pay cycle for 2020-21 and the first pay cycle for 2021-22, made grant claims and invoiced for end-of-year, and paid bills. We are working to get the 2020-21 books wrapped up in preparation for audit in September.

This is an abbreviated report that does not include the usual year-to-year statements, as we are still working to close 2021. Next month's reports will return to the usual format which includes year-to-year fund statements and a graph of revenues and expenditures by month.

Thank you,

Cindy Duley, Business Manager

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Board Financial Reports Guide:

Summary of Budget and Actual Expenditures by Fund and Major Function

Shows the year-to-date expenditures compared to the legally appropriated budget. Actual expenditures cannot exceed appropriation.

Year-to-Year Fund Statements

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- General Fund
- Food Services Fund
- Federal Funds
- Student Investment Account
- GO Bond 2021

Year-to-Year General Fund Revenues and Expenditures by Month

Shows prior year and current year-to-date revenues and expenditures in more detail, by major category and month, for the General Fund.