



# BELLVILLE INDEPENDENT SCHOOL DISTRICT

## Meeting of the BISD Board of Trustees

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<b>Subject:</b>	Resolution Expressing Intent to Finance Expenditures to be Incurred
<b>Presenter:</b>	Dennis Jurek
<b>Board Policy:</b>	CH
<b>BISD Goal:</b>	<ol style="list-style-type: none"><li>1. Develop and attain local standards for high levels of integrated learning and performance. [LEARNING]</li><li>2. Foster a connected, collaborative, and strategic approach to continuous improvement for the district. [LEADERSHIP]</li><li>3. Create a culture that attracts, develops, and retains exceptional individuals to be part of our district and community. [HUMAN CAPITAL]</li><li>4. Cultivate connections in our schools and community to ensure all feel safe, valued, and engaged in meaningful ways. [COMMUNITY]</li></ol>

<b>Summary:</b>	<p>This resolution is in response to immediate repair needs at the Bellville Junior High School. These repairs and apart of the long range and capital improvement planning items. The committee's intent at this time is to have these items part of a future bond project. This resolution allows the board the option at the board discretion to have these expenses reimbursed if such tax-exempt obligations are issues and these items are a part of the issuance.</p> <p>This resolution in no way obligates the district to the repairs or projects listed in the resolution.</p>
<b>Attachments:</b>	<ul style="list-style-type: none"><li>▪ Resolution Expressing Intent to Finance Expenditures to be Incurred</li></ul>
<b>Recommendation:</b>	Motion to approve the resolution expressing intent to finance expenditures to be incurred.

**RESOLUTION EXPRESSING INTENT TO  
FINANCE EXPENDITURES TO BE INCURRED**

WHEREAS, the Bellville Independent School District, Texas (the "District"), is an independent school district of the State of Texas, authorized to finance its activities by issuing and incurring obligations pursuant to the Texas Government Code and Texas Local Government Code Chapter 45, which may include obligations the interest on which is excludable from gross income for federal income tax purposes ("Tax-Exempt Obligations"), pursuant to Section 103 of the Internal Revenue of 1986, as amended (the "Code"); and

WHEREAS, the District has made, within the last 60 days, and will continue to make payments with respect to the acquisition of the projects listed on Exhibit A attached hereto (the "Financed Facilities and Improvements"); and

WHEREAS, the District reasonably expects to issue Tax-Exempt Obligations to reimburse itself for the costs associated with the Financed Facilities and Improvements; and

WHEREAS, the District desires to reimburse itself for the costs associated with the Financed Facilities and Improvements from the proceeds of Tax-Exempt Obligations to be issued subsequent to the date hereof; and

NOW, THEREFORE, be it resolved that:

**Section 1.** The District hereby declares its intent to reimburse itself for all costs paid within the last 60 days and that will be paid subsequent to the date hereof in connection with the acquisition of the Financed Facilities and Improvements from the proceeds of Tax-Exempt Obligations to be issued or incurred subsequent to the date hereof.

**Section 2.** The District reasonably expects that the maximum principal amount of Tax-Exempt Obligations issued by the District to finance costs associated with the Financed Facilities and Improvements will not exceed \$5,000,000.

**Section 3.** This Resolution will be kept in the books and records maintained by the District with respect to the Tax-Exempt Obligations.

PASSED AND APPROVED THIS \_\_\_\_ day of April, 2021.

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President, Board of Trustees  
Bellville Independent School District

ATTEST:

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Secretary, Board of Trustees  
Bellville Independent School District

## EXHIBIT A

### Financed Facilities and Improvements

Item or Fund - - Described by Character, Type or Purpose

The design, construction, acquisition, and equipment of school buildings, including, but not limited to, the HVAC replacement, upgrades of HVAC Controls, new roofing and windows for the Bellville Junior High School.