



**MOLALLA
RIVER
SCHOOLS**

**Molalla River School District
Bond Oversight Committee
Report to the Superintendent _DRAFT
August 13, 2026**

The Bond Oversight Committee's purpose is to:

1. Review the plan and expenditures of bond funds.
2. Ensure all bond funds are used for the purposes approved by the voters.
3. Provide information to the community about the Bond program implementation.

The Bond Oversight Committee Duties and Responsibilities are:

1. Review periodic reports to verify effective and efficient use of bond proceeds and compliance with the purposes set forth in the Bond Programs as outlined by the voter-approve ballot language and state law;
2. Review the project schedule and efforts by the district to maximize bond funds by balancing educational needs, value, quality and efficiency in meeting the goals and priorities;
3. Review bond reports provided by the project management team;
4. Provide periodic status reports regarding the results of the Bond Oversight Committee activities to the Superintendent and Board; and
5. Refer matters related to any perceived allegation of wrongdoing; potential waste, fraud, misuse or abuse; or noncompliance with local, state, federal laws/regulations, or district policies that become known to the Committee to the Superintendent or Board following district policy.

Bond Oversight Committee Report:

The committee has met eleven times on October 8, 2024; November 7, 2024; December 3, 2024; January 7, 2025; February 4, 2025; May 6, 2025; August 26, 2025; January 27, 2026; March 31, 2026; May 26, 2026; and July 28, 2026 . Financial reports are provided by email in the months the committee does not meet in person.

During the meetings, the Committee has reviewed financial reports and project updates on budget, schedule, project status, scope of work, and design. Committee members' questions have been answered adequately. In addition, the Committee has met on the construction site and toured the project with the contractor and project manager.

As of the July 28, 2026 Bond Oversight Committee Meeting, with the information that has been provided to date, the Committee has reached consensus on the following findings:

1. Bond Proceeds are being used effectively and efficiently.
2. Bond funds are being used in compliance with the purposes set forth in the Bond Program as outlined by the voter-approved ballot language and state law.
3. The district is making efforts to maximize bond funds by balancing educational needs, value, quality and efficiency in meeting the goals and priorities.
4. The district has competitively bid and awarded subcontracts for the project, e.g. excavation, concrete, masonry, framing, roofing, finishes. Some abatement work has been completed in the existing middle school this summer in an effort to expedite the demolition during summer 2027. In addition, the school schedule has been revised to start early for 2026-27 and return to school starting after Labor Day for 2027-28 to maximize time to complete work when students are not occupying the space. The roadway improvements are in process on Leroy Avenue and Lynn Lane. The temporary construction easements were obtained from impacted property owners voluntarily, avoiding legal process.
5. The middle school replacement project appears to be on track to be on budget, on schedule, and is in compliance with using the bond proceeds for the purposes outlined in the voter-approved ballot language.
6. There is no perceived allegation of wrongdoing; potential waste, fraud, misuse or abuse; or noncompliance with local, state, federal laws/regulations, or district policies.