



Lamar CISD

Meeting Date: February 21, 2023

Meeting Type: Regular

Item Category: Information Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Jill Ludwig, CPA, RTSBA

Item Name: PRELIMINARY RESULTS OF LAMAR CISD NEW MONEY BOND SALE, 2022 BOND REFERENDUM

Item Summary: The attachment summarizes the preliminary results of the issuance of \$636,360,000 Series 2023 new money bonds. This is the sale of the first installment of bonds authorized by voters in an election held on November 8, 2022 totaling over \$1.5 billion. Pricing occurred in a negotiated sale on February 8, 2023. Closing is scheduled for March 2, 2023.

Policy Reference: CCA (Legal)

Leadership Definition Alignment: Plan for Success

Strategic Plan Alignment: N/A

Currently Budgeted? Yes No No Budgetary Impact

Completion or Implementation Timeline: Beginning 2022-23 Fiscal Year