

## Woodbridge Public School's 2023-2024 Budget Narrative

April 7, 2024

The attached financial reports represent nine months (75%) of the fiscal year.

**100 Series Salaries** - Salaries represent 61% of the budget. Total projected saving in salaries grew by \$24K to a total of \$156K. Although we will continue to make every effort to hire our vacancies, we are being more conservative about the likelihood of making quality hires with 12 weeks to go in the school year. Consistent with prior months, the main drivers of our salary saving are para vacancies, a Psychologist vacancy, teacher turnover and maternity leave.

**200 Series Benefits** – Benefits are 21% of our budget is based on the elections of last year's staff. This month we decreased our estimated savings in the benefits category to a total of \$89K. Our medical insurance expenses continue to run close to the budget. Continued vacancies have us trending upward to additional savings in CMERS and payroll taxes. A combination of para vacancies and the CMERS rate coming in 4% less than budgeted is driving the most of these savings.

**300 Series Purchased Professional Services**- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. This category has not changed materially from the prior month. Our substitute line is \$14K over budget. Our SPED consultant line is \$13K over budget since we are down a part time Psychologist, we are contacting out more evaluations. We still have the savings from employing our School Resource Office giving this category a net \$81K savings for the year.

**400 Series Purchased Property Services** - Purchased Property Services are 4% of the total budget and were increased over the previous year to keep up with higher natural gas prices. The combination of mild to average winter coupled with the pool being empty for 6 months has allowed us to increase our utility savings estimate. With 75% of the year complete, we are projecting a savings of \$87K in this category.

**500 Series Other Purchased Services** - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. We increased our estimate for outplaced tuition by \$45K over the prior month, bringing the estimated overage for the year to \$153K.

**600 Series Materials and Supplies** – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. In light of our current surplus, we have purchased new emergency lighting for the building and additional stock of motors and parts for our building maintenance. This gives this category a \$10K overage for the year.

**700 Series Furniture and Equipment** - This category represents 6/10 of one percent of the budget and we anticipate utilizing all of the funds before the end of the fiscal year. Previously we were showing a savings due to the pre-purchase of some student devices with last year's surplus, but we now anticipate spending all of the funds.

**800 Series Dues and Fees** – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields. We anticipate utilizing all available fund.

**900 Series Misc. Expenses** - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.