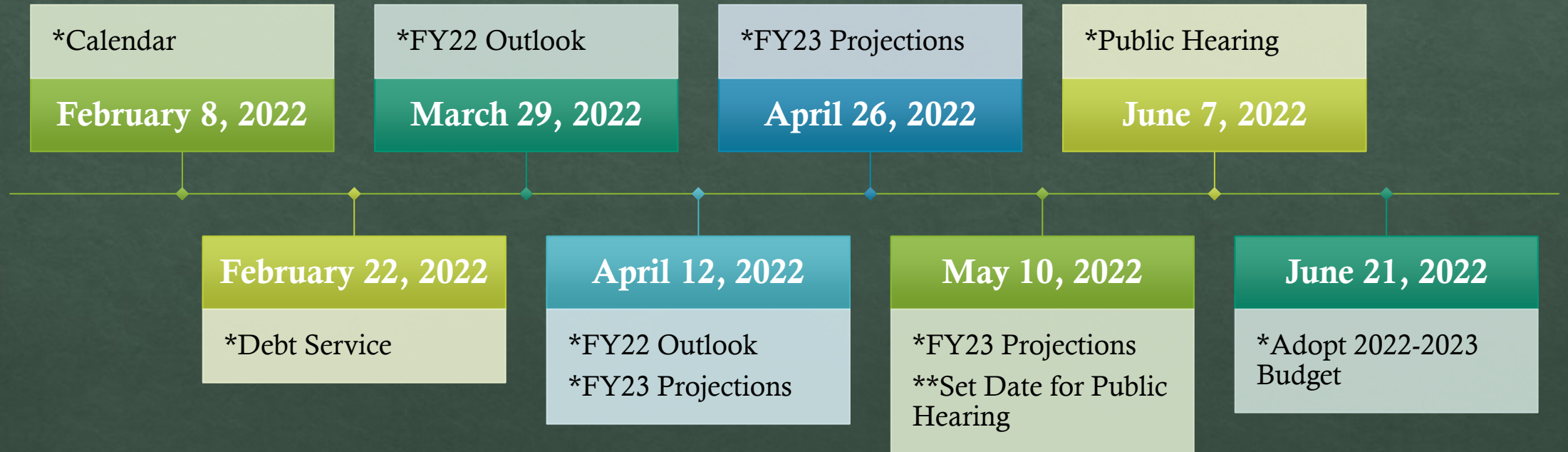


# Budget Discussions

April 12, 2022

Board of Trustees

# 2022-2023 Budget Planning Calendar



# Agenda

- ◇ Discussion of Hold Harmless Average Daily Attendance
- ◇ Discussion of 2021-2022 Budget
  - ◇ Revenue
  - ◇ Expenditures
- ◇ Discussion of 2022-2023 Budget
  - ◇ Revenue Projections

# 2021-2022

## Average Daily Attendance Update

Reporting Period	2019-2020	2021-2022	Hold Harmless
1 <sup>st</sup> Six Weeks – 4 Six Weeks	96.222%	93.286%	96.22%
5 <sup>th</sup> Six Weeks		<u>94.739%*</u>	0
6 <sup>th</sup> Six Weeks		<u>94.739%*</u>	0
Average Daily Attendance		<u>30,380.245*</u>	

*\*estimate based on current ADA*

2021-2022 REVENUE FORECAST	ORIGINAL BUDGET	PROJECTED AMENDED BUDGET-		
		HOLD HARMLESS ADA - 30,380.245	VARIANCE	%
Property Taxes	202,238,424	206,775,552	4,537,128	2.24%
Other Local Revenue	4,118,500	4,500,628	382,128	9.28%
State Funding	79,495,552	79,257,703	(237,849)	(.30%)
State Funding – TRS On-Behalf	9,500,000	9,500,000	-	-
Federal Sources	4,850,000	9,027,526	4,177,526	86.13%
Other	500,000	510,524	10,524	2.10%
<b>Total Revenue</b>	<b>300,702,476</b>	<b>309,571,933</b>	<b>8,869,457</b>	<b>2.95%</b>

# 2021-2022 VARIANCES

## Local Revenue

- Property Value Growth Estimate vs Certified Values
  - Budget - 5%
  - Certified - +\$1,851,291,959 – 9.62%

## State Revenue

- Corresponding decrease due to increase in tax collections (property values)
- Hold Harmless Average Daily Attendance adjustment

## Federal Revenue

- SHARS
- Indirect Costs

CURRENT  
EXPENDITURE  
BUDGET  
(AS OF  
4/4/2022)

FUNDS  
REMAINING

EXPENDITURE  
BUDGET

REVENUE  
BUDGET

VARIANCE

Payroll/Non-payroll

303,213,835

(1,834,696)

301,379,139

Assigned Fund  
Balance

14,293,283

(6,479,787)

7,813,496

Total


317,507,118

(8,314,483)

309,192,635

309,571,933

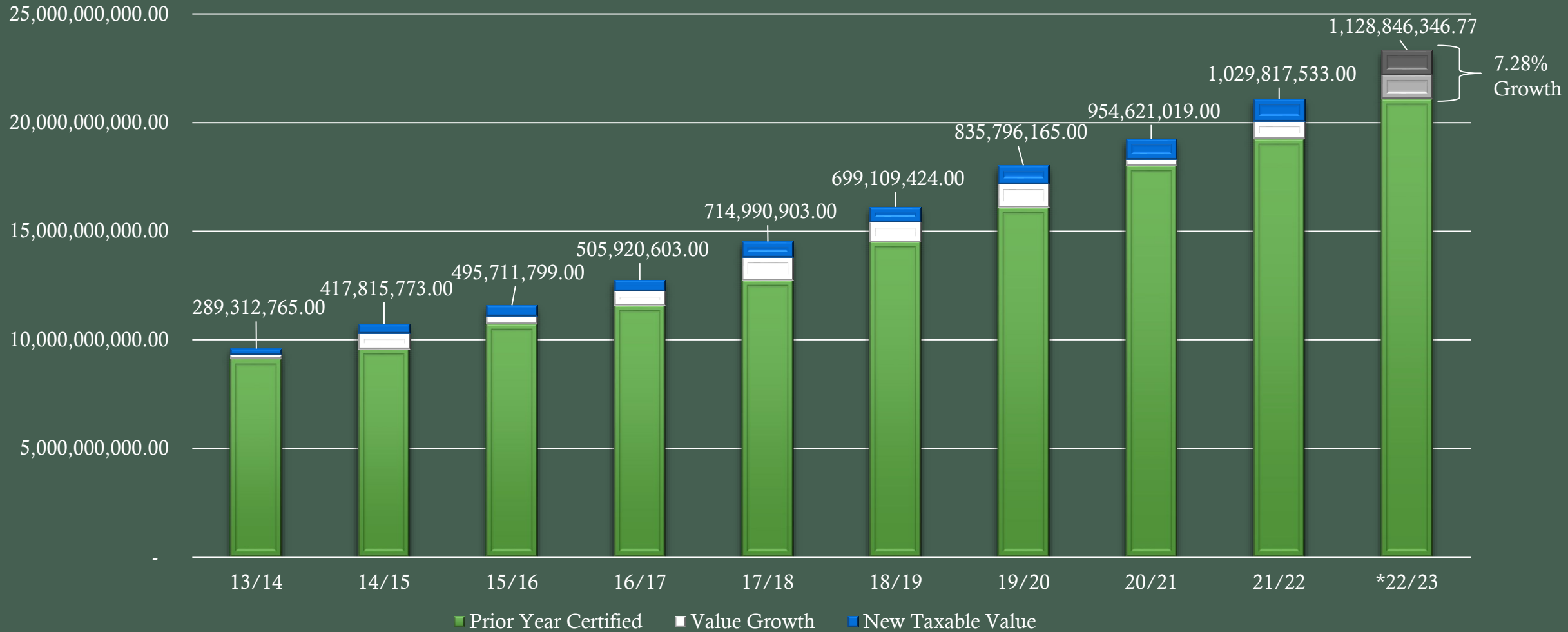
379,298



# 2022-2023 Budget

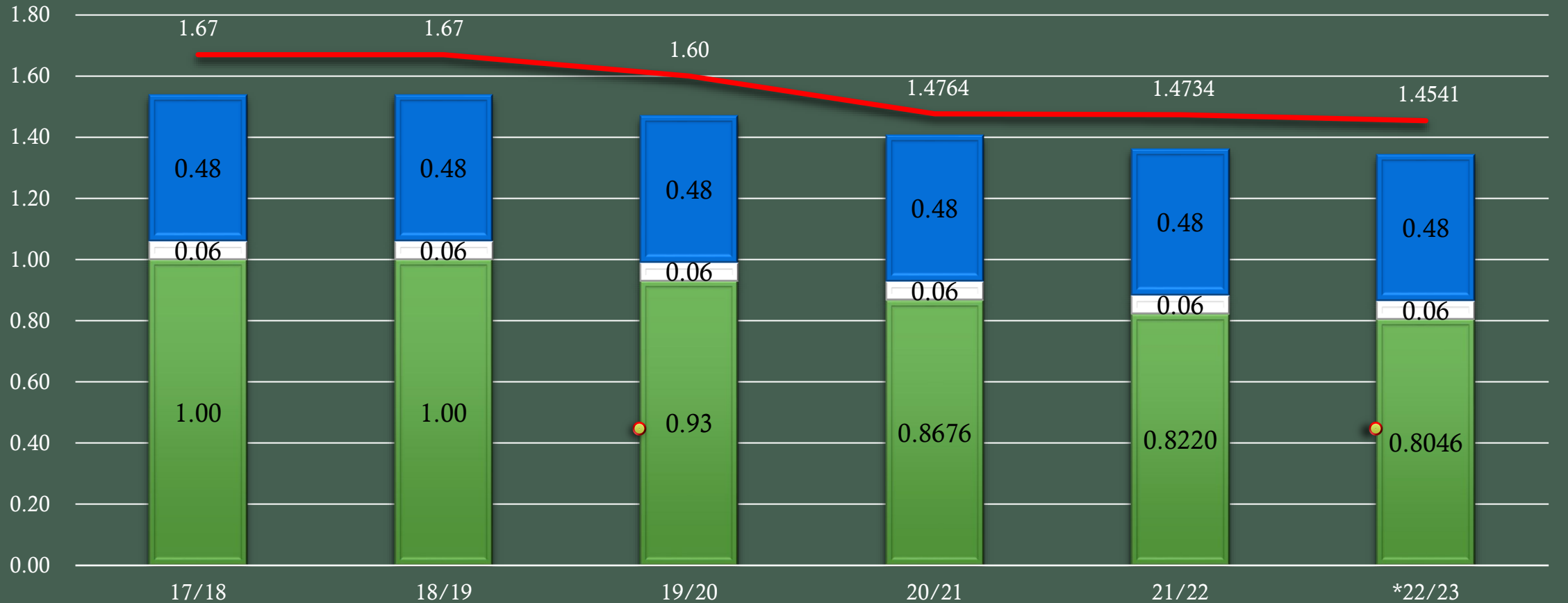


# Denton Independent School District Property Value Growth Over Prior Year Certified



\* Budgeted Growth

# Denton Independent School District Schedule of Tax Rates



■ Maintenance & Operations Tax Rate - Tier 1   
 ■ Maintenance & Operations Tax Rate - Tier 2   
 ■ Debt Service Tax Rate   
 ● Maximum Tax Rate

\*Based on estimated property value growth of 7.28%

	2022-2023 PROJECTED BUDGET	2021-2022 ORIGINAL BUDGET	VARIANCE	%
	ADA 31,000 7.28% GROWTH			
Property Taxes	216,145,728	202,238,424	13,907,304	6.88%
Other Local Revenue	4,412,600	4,118,500	294,100	7.14%
State Funding	75,702,002	79,495,552	(3,793,550)	(4.77%)
State Funding – TRS On-Behalf	9,500,000	9,500,000	-	-
Federal Sources	5,350,000	4,850,000	500,000	10.31%
Other	1,000,000	500,000	500,000	100.00%
<b>Total Revenue</b>	<b>312,110,330</b>	<b>300,702,476</b>	<b>11,407,854</b>	<b>3.79%</b>

QUESTIONS?