

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending May 31, 2009
General Overview**

All available funds for the period ending May 31, 2009 were invested in investment pools. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period March 1, 2009 through May 31, 2009.

Texpool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$1,801,013	\$3,000,000	\$4,802,783	\$1,770	0.58%
April	\$4,802,783	\$544,905	\$5,348,775	\$1,087	0.48%
May	\$5,348,775	-\$4,455,094	\$894,747	\$1,067	0.43%

TASB Lone Star Investment Pool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$14,960,980	\$0	\$14,971,385	\$10,405	0.83%
April	\$14,971,385	\$0	\$14,980,567	\$9,182	0.76%
May	\$14,980,567	\$0	\$14,988,758	\$8,191	0.66%

Local Government Investment Cooperative (LOGIC)

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$1,524,069	\$0	\$1,525,124	\$1,055	0.82%
April	\$1,525,124	\$0	\$1,526,015	\$891	0.71%
May	\$1,526,015	\$500,000	\$2,026,917	\$902	0.60%

TexStar

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$48,774,451	-\$28,473,157	\$20,314,272	\$12,978	0.59%
April	\$20,314,272	\$11,953	\$20,334,558	\$8,333	0.50%
May	\$20,334,558	\$422,420	\$20,764,781	\$7,803	0.45%

MBIA

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$19,320,844	\$0	\$19,330,955	\$10,111	0.62%
April	\$19,330,955	-\$5,000,000	\$14,339,638	\$8,683	0.56%
May	\$14,339,638	-\$4,403,180	\$9,941,698	\$5,240	0.48%

Texas Term

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$27,981,986	\$15,141,240	\$43,151,063	\$27,837	0.74%
April	\$43,151,063	-\$5,926,412	\$37,246,279	\$21,628	0.63%
May	\$37,246,279	-\$334,798	\$36,928,866	\$17,385	0.55%

Investment Balances by Fund

<u>Fund</u>	2008-09 Interest Income <u>Amt Budgeted</u>	2008-09 YTD Interest Earned <u>5/31/2009</u>	Investment Balance as of <u>5/31/2009</u>
195 Maintenance Notes		66,012.00	11,548,927.00
199 General	450,000.00	377,814.00	52,378,802.00
240 Food Service	15,000.00	10,416.00	1,403,115.00
599 Debt Service	90,500.00	64,756.00	18,533,839.00
600 Construction		705,143.00	188,999.00
197 Soft Drink & Gas Lease		12,920.00	1,492,086.00
		<u>\$ 1,237,061</u>	<u>\$ 85,545,768.00</u>

Balances by Pool/Fund:

<u>Fund</u>	<u>195</u>	<u>197</u>	<u>199</u>	<u>240</u>	<u>599</u>	<u>600's</u>
Texpool			877,211		17,536	
Lone Star		1,492,086	11,848,587		1,648,085	
Logic			100,191	1,403,115	523,611	
TexStar			4,420,174		16,344,607	
MBIA			9,941,698			
TexasTerm	11,548,927		25,190,940			188,999
Balance:	<u>\$ 11,548,927</u>	<u>\$ 1,492,086</u>	<u>\$ 52,378,801</u>	<u>\$ 1,403,115</u>	<u>\$ 18,533,839</u>	<u>\$ 188,999</u>

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

**Barbara B. Sabedra*

Barbara B. Sabedra
Investment Officer
Director of Accounting

**Kelly Penny*

Kelly Penny
Investment Officer
Chief Financial Officer

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.