

STATE OF ILLINOIS)
)
COUNTY OF COOK)

Resolution for Allocation of Excess Over Limiting Rate

WHEREAS, pursuant to the limiting rate provisions of the Property Tax Extension Limitation Law (hereinafter “Law”), it is anticipated that a reduction will be made to the property tax extensions for the School District’s 2023 tax levies; and

WHEREAS, the Law provides that the County Clerk is to make the extension reduction proportionately among the School District’s funds unless otherwise requested by the School District (35 ILCS 200/18-195); and

WHEREAS, this Board of Education desires that any tax extension reduction mandated by the Law be apportioned among its funds in a manner that is not proportional among all funds;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Pleasantdale School District No. 107, Cook County, Illinois (“the District”), as follows:

Section 1: The County Clerk of Cook County (“County Clerk”) is hereby directed that, if the aggregate extension of the District for its 2023 tax levies must be reduced according to the Law, those reductions are not to be made proportionally for each fund but rather according to the percentages contained herein.

Section 2: If the aggregate extension of the District for its 2023 tax levies must be reduced according to the Law, the County Clerk is hereby directed to apply such reduction to the following funds as indicated:

- Educational 100%**
- Operations & Maintenance 0%
- Transportation 0%
- Working Cash 0%
- Municipal Retirement 0%
- Social Security 0%
- Fire Prevention 0%

Section 3: To the extent that the application of the required reduction in the percentages indicated is insufficient because of the amounts levied in one or more of the funds from which the reductions are directed to be made, the County Clerk is directed to apply the remainder of the reduction proportionately among the remaining fund extensions.

Section 4: The Superintendent is hereby authorized and directed to cause to be filed with the County Clerk a certified copy of this Resolution.

Section 5: This Resolution takes effect upon its adoption.

ADOPTED this 20th day of December 2023, by the following roll call vote:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

The President declared the Motion duly carried on this 20th day of December 2023.

BOARD OF EDUCATION OF PLEASANTDALE SCHOOL
DISTRICT NO. 107, COOK COUNTY, ILLINOIS

By:

Arlene Cabana
President, District 107 Board of Education

Attest:

Mary Lenzen
Secretary, District 107 Board of Education