

**Coppell ISD
Financial Report
May 31, 2005**

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
General Fund					
	Beginning Fund Balance	7,500,000	10,810,473		
*** Revenues ***					
183	Co-Curricular Athletics	240,424	206,010	34,414	85.7%
196	379A Sales Tax Fund	2,265,959	1,615,043	650,916	71.3%
199	General Operating	95,327,425	92,524,478	2,802,947	97.1%
	Total Revenues	97,833,808	94,345,531	3,488,276	96.4%
*** Expenditures ***					
183	Co-Curricular Athletics	1,312,058	1,091,846	220,212	83.2%
196	379A Sales Tax Fund	2,268,549	1,929,925	338,625	85.1%
199	General Operating	94,490,981	72,835,000	21,655,981	77.1%
	Total Expenditures	98,071,588	75,856,771	22,214,817	77.3%
	Ending Fund Balance (1)	7,262,220	29,299,234		
(1) Fund Balance does not reflect actual cash balance - See page 4					
Soft Drink & Special Projects Fund					
	Beginning Fund Balance	1,170,000	1,377,569		
*** Revenues ***					
197	Soft Drink Contract Fund	-	4,525	(4,525)	
198	Special Projects Fund	-	14,445	(14,445)	
	Total Revenues	-	18,970	(18,970)	
*** Expenditures ***					
197	Soft Drink Contract Fund	-	-	-	
198	Special Projects Fund	190,856	200,625	(9,769)	
	Total Expenditures	190,856	200,625	(9,769)	
	Ending Fund Balance (1)	979,144	1,195,913		
240 Food Service Fund					
	Beginning Fund Balance	500,000	920,154		
	Revenues	3,460,907	2,807,711	653,196	81.1%
	Expenditures	3,573,268	2,853,659	719,610	79.9%
	Ending Fund Balance	387,639	874,206		

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
Special Revenue Funds					
	Beginning Fund Balance	0	0		
	*** Revenues ***				
204	Safe and Drug Free Schools	-	-	-	
211	Improve Basic Programs	163,163	34,266	128,897	21.0%
222	Community Partnership Grant	76,222	-	76,222	0.0%
224	Fed Spec Ed; Idea-B, Formula	1,167,370	371,929	795,441	31.9%
225	Fed Spec Ed; Preschool	51,677	5,594	46,083	10.8%
226	Fed Spec Ed; Discretionary	-	-	-	
244	Basic Education Grant	2,700	4,429	(1,729)	
255	ESEA, Title VI, Class Size Red.	132,494	-	132,494	0.0%
262	Education Thru Technology	-	2,450	(2,450)	
263	English Lang. Aquision & Lang Enhan	77,206	-	77,206	
269	Innovative Programs	25,000	-	25,000	
390	Early Childhood LEP Summer	7,830	-	7,830	
397	Advanced Placement Incentives	32,600	41,306	(8,706)	
	Total Revenues	1,573,099	425,708	1,147,392	27.1%
*** Expenditures ***					
204	Safe and Drug Free Schools	-	-	-	
211	Improve Basic Programs	163,163	108,300	54,863	66.4%
222	Community Partnership Grant	76,222	40,392	35,831	
224	Fed Spec Ed; Idea-B, Formula	1,167,370	1,063,554	103,816	91.1%
225	Fed Spec Ed; Preschool	51,677	43,145	8,532	83.5%
226	Fed Spec Ed; Discretionary	-	-	-	
244	Basic Education Grant	2,700	29,018	(26,318)	
255	ESEA, Title VI, Class Size Red.	132,494	116,245	16,249	87.7%
262	Education Thru Education	-	2,608	(2,608)	
263	Eng Lang Acquisition & Enhance	77,206	44,659	32,547	
269	Innovative Programs	25,000	18,708	6,292	
390	Early Childhood LEP Summer	7,830	1,444	6,386	
397	Advanced Placement Incentives	32,600	27,708	4,892	
	Total Revenues	1,573,099	1,387,480	185,620	88.2%
	Ending Fund Balance	0	(961,772)		

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
Designated Purpose Funds					
	Beginning Fund Balance	0	0		
	*** Revenues ***				
404	Student Success Initiative	25,137	2,614	22,523	
411	Technology Allotment	290,000	287,550	2,450	99.2%
418	Active Employee Health Ins.	537,700	402,208	135,492	
498	CISD Education Foundation	84,355	68,969	15,386	81.8%
	Total Revenues	937,192	761,341	175,851	
	*** Expenditures ***				
404	Student Success Initiative	25,137	5,451	19,686	
411	Technology Allotment	290,000	292,992	(2,992)	101.0%
418	Active Employee Health Ins.	537,700	407,583	130,117	
498	CISD Education Foundation	84,354	49,455	34,899	58.6%
	Total Revenues	937,191	755,481	181,710	80.6%
	Ending Fund Balance	0	5,860		
5XX Debt Service Funds					
	Beginning Fund Balance	2,400,000	2,548,728		
	Revenues	13,971,864	13,961,110	10,754	99.9%
	Expenditures	13,971,864	866,736	13,105,128	6.2%
	Ending Fund Balance	2,400,000	15,643,102	(13,094,374)	
6XX Bond Construction Funds					
	Beginning Fund Balance		1,165,055		
	Revenues	2,183	29,743		
	Expenditures	637,183	808,132		
	Ending Fund Balance		386,666		
752 Print Shop Internal Service					
	Beginning Cash Balance	22,738	22,732		
	Revenues	60,199	47,499	12,699	78.9%
	Expenditures	60,199	43,841	16,358	72.8%
	Ending Fund Balance	22,738	26,390		
748 Tennis Court Enterprise Fund					
	Beginning Cash Balance	-	820		
	Revenues		42,883		
	Expenditures		43,502		
	Ending Fund Balance	-	201		

753 Self-insurance Health Insurance Fund

Beginning Fund Balance	1,206,434
Revenues	20,826
Expenditures	106,639
Ending Fund Balance	<u>1,120,621</u>

Month end cash balances:

183 Co-curricular Athletics Fund	\$ 355,224
196 379A Sales Tax Fund	\$ (7,429)
197 Soft Drink Fund	\$ 324,500
198 Special Projects Fund	\$ 919,639
199 General Fund	\$ 38,551,062
204 Safe and Drug Free Schools	\$ -
211 Improve Basic Programs	\$ (78,095)
222 Community Partnership Grant	\$ (37,012)
224 Fed. Spec. Ed; IDEA-B Formula	\$ (686,453)
225 Fed. Spec. Ed; IDEA-B Pre-School	\$ (37,579)
226 Fed. Spec. Ed; IDEA-B Discretionary	\$ -
240 Food Service	\$ 1,583,416
244 Federal Vocational Education Fund	\$ (23,331)
255 ESEA, Title VI, Class Size Reduction	\$ (110,806)
262 Education Thru Technology	\$ (158)
263 English Lang Aquisition & Lang Enhance.	\$ (42,878)
269 Innovative Programs	\$ (13,807)
390 Early Childhood LEP Summer Program	\$ 7,830
393 Texas Successful School Program	\$ -
397 Advanced Placement Incentives	\$ 15,806
404 Student Success Initiative	\$ (1,407)
411 Technology Fund	\$ 10,353
418 Active Employee Health Insurance	\$ (5,374)
426 Read To Succeed	\$ (25)
498 CISD Education Foundation	\$ 27,640
521 Debt Service	\$ 15,618,679
623 Construction Fund	\$ 71,064
624 Construction Fund	\$ 37,307
625 Construction Fund	\$ 480,981
748 Tennis Court Enterprise Fund	\$ 4,736
752 Print Shop Fund	\$ 2,672
753 Self-insurance Health Fund	\$ 1,401,501
	<u>\$ 58,368,059</u>

Notes:

1. Column one "beginning fund balance" is the amount reflected in the Original Budget.
2. Column two "beginning fund balance" is the amount reflected in the Annual Financial Report.
3. YTD expenditures include expended, encumbered and accrued expenditures.
4. Expended funds are those which have resulted in a decrease in cash balance.
5. Encumbered & accrued expenditures represent obligations which have not yet impacted cash.
6. Special revenue fund cash balances can be negative due to the fact that dollars are reimbursed to the district after expenditure of funds.

Tax Collections - 2004-05 vs. 2003-04 as of	05/31/05	2004-05	2003-04
YTD Current Year Levy Collected	\$	100,665,772	\$ 94,780,739
Percent of Levy Collected		98.59%	98.35%
Current Year Levy	\$	102,106,329	\$ 96,368,323
Rollback taxes collected	\$	403,334	\$ 82,618

of \$300,000 in the general fund. As of March 31st, we have already exceeded the \$300,000 budgeted.

TEA has estimated our per-capita state aid (State Available Fund) at \$3,590,700 compared to our budget of \$3,264,000. They are now estimating \$375 per student due to better than anticipated returns on their investments.

Athletic football revenue is only \$120,439 this year compared to a budget of \$140,000. This is because we must share our gate revenue with the visiting teams for our five home varsity games. They also share their gate revenue with us when we are visitors, however, we are sharing a lot more of our gate revenue with them than they share with us.