
Salt Lake City School District

The Board of Education

Budget Report for July 2024



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SALT LAKE CITY SCHOOL DISTRICT
Report Summary
July 2024

	REVENUES				EXPENDITURES				
	Approved Budget	Working Budget	Received	Percent Received	Approved Budget	Working Budget	Expended	Percent Expended	
General Fund	\$ 267,667,311	268,487,311	14,807,047	5.5 %	\$ 289,158,071	289,978,071	8,028,911	2.8 %	
<u>SPECIAL REVENUE FUNDS</u>									
Student Activities Fund	4,500,000	4,500,000	3,582	0.1	4,500,000	4,500,000	5,377	0.1	
Child Nutrition Fund	14,004,114	14,047,587	456	-	14,972,889	15,016,362	251,578	1.7	
Salt Lake Education Foundation	2,255,000	2,255,000	-	-	2,255,000	2,255,000	30,226	1.3	
Tax Increment Fund	36,318,738	36,318,738	-	-	36,318,738	36,318,738	-	-	
<u>OTHER GOVERNMENTAL FUNDS</u>									
Capital Projects Fund	27,958,423	27,958,423	59,272	0.2	32,245,436	32,245,436	3,985,970	12.4	
Debt Service Fund	1,751,154	1,751,154	48,080	2.7	2,215,450	2,215,450	42,850	1.9	
<u>PROPRIETARY FUNDS</u>									
Distribution Service Fund	741,500	741,500	94,621	12.8	767,344	767,344	40,340	5.3	
Printing & Graphics Fund	127,221	127,221	4,989	3.9	127,221	127,221	1,850	1.5	
Technical Service Fund	1,186,140	1,186,140	40,298	3.4	1,186,140	1,186,140	79,415	6.7	
Employee Benefits Fund	28,700,000	28,700,000	-	-	29,636,555	29,636,555	30,370	0.1	
	\$ 385,209,601	386,073,074	15,058,345	3.9 %	\$ 413,382,844	414,246,317	12,496,887	3.0 %	

SALT LAKE CITY SCHOOL DISTRICT
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	Approved Budget	Working Budget	Received/ Expended Year to Date	Balance	% Received/ Expended
<u>GENERAL FUND</u>					
<u>Local Revenue:</u>					
Property Taxes	\$ 145,587,383	\$ 145,587,383	\$ 331,696	\$ 145,255,687	0.23%
Interest Earnings	2,209,000	2,209,000	719,235	1,489,765	32.56%
Other Local Revenue	10,986,755	10,986,755	74,946	10,911,809	0.68%
Total Local Revenue	<u>158,783,138</u>	<u>158,783,138</u>	<u>1,125,877</u>	<u>157,657,261</u>	<u>0.71%</u>
<u>State Revenue:</u>					
Unrestricted State Revenue	26,647,450	26,647,450	3,011,802	23,635,648	11.30%
Special Education	16,337,916	16,337,916	1,424,263	14,913,653	8.72%
State Handicap Preschool	766,593	766,593	70,224	696,369	9.16%
Vocational Education	3,358,982	3,358,982	327,831	3,031,151	9.76%
Related to the Basic Program	-	-	-	-	0.00%
Adult High School Completion	3,486,389	3,486,389	565,907	2,920,482	16.23%
Gifted & Talented	125,969	125,969	-	125,969	0.00%
Advanced Placement	149,316	149,316	-	149,316	0.00%
Concurrent Enrollment	87,509	87,509	-	87,509	0.00%
At-Risk Programs	-	-	-	-	0.00%
At-Risk Youth-in-Custody	934,454	934,454	-	934,454	0.00%
Class Size Reduction	5,036,339	5,036,339	432,439	4,603,900	8.59%
Enhancements At-Risk Students	5,379,912	5,379,912	572,537	4,807,375	10.64%
Educator Prof Time	63,392	63,392	2,162,017	(2,098,625)	3410.55%
Public Ed Cap/Tech	-	-	-	-	0.00%
Elementary Guidance Counselors	540,870	540,870	-	540,870	0.00%
Flexible Allocation	53,457	53,457	4,470	48,987	8.36%
Pupil Transportation	3,444,141	3,444,141	287,387	3,156,754	8.34%
School Nurses	-	-	-	-	0.00%
Statewide Initiatives	131,719	131,719	-	131,719	0.00%
Teacher and Student Success	5,637,647	5,637,647	-	5,637,647	0.00%
Student Health and Counseling	730,759	730,759	-	730,759	0.00%
School Trust Land Program	3,011,731	3,011,731	3,018,747	(7,016)	100.23%
Charter Local Replacement	1,955,693	1,955,693	172,760	1,782,933	8.83%
Charter Base Funding	81,515	81,515	14,032	67,483	17.21%
International Baccalaureate	38,013	38,013	-	38,013	0.00%
Driver Education-Behind Wheel	216,000	216,000	-	216,000	0.00%
Reading Achievement	13,988	13,988	-	13,988	0.00%
Extended Day Kindergarten	-	-	-	-	0.00%
Educator Salary Adjustment	14,952,576	14,952,576	1,302,260	13,650,316	8.71%
Library Books & Supply	967	967	-	967	0.00%
USTAR	-	-	-	-	0.00%
BTS Arts	822,500	822,500	-	822,500	0.00%
Digital Technology	591,734	591,734	-	591,734	0.00%
Other State Revenue	1,144,194	1,144,194	349,579	794,615	30.55%
Total State Revenue	<u>95,741,725</u>	<u>95,741,725</u>	<u>13,716,255</u>	<u>82,025,470</u>	<u>14.33%</u>
<u>Federal Revenue:</u>					
CARES Revenue	1,341,970	1,341,970	-	1,341,970	0.00%
Title I Revenue	4,726,708	4,726,708	-	4,726,708	0.00%
Title II Revenue	670,355	670,355	-	670,355	0.00%
Title III Revenue	502,480	502,480	-	502,480	0.00%
IDEA Revenue	4,872,144	4,872,144	-	4,872,144	0.00%
Other Federal Revenue	3,082,774	3,902,774	-	3,902,774	0.00%
Total Federal Revenue	<u>15,196,431</u>	<u>16,016,431</u>	<u>-</u>	<u>16,016,431</u>	<u>0.00%</u>
<u>Other Sources:</u>					
Insurance Recovery	-	-	-	-	0.00%
Transfer Out to Other Funds	(2,043,983)	(2,043,983)	-	(2,043,983)	0.00%
Total Other Sources	<u>(2,053,983)</u>	<u>(2,053,983)</u>	<u>(35,086)</u>	<u>(200,000)</u>	<u>350.86%</u>
 Total Revenues - General Fund	 <u>\$ 267,667,311</u>	 <u>\$ 268,487,311</u>	 <u>\$ 14,807,047</u>	 <u>\$ 255,499,162</u>	 <u>5.51%</u>

SALT LAKE CITY SCHOOL DISTRICT
Report Summary
July 2024

	Approved Budget	Working Budget	Received/ Expended Year to Date	Balance	% Received/ Expended
Salaries:					
District Administrative Salaries	\$ 6,974,578	\$ 6,974,578	\$ 541,570	\$ 6,433,008	7.76%
School Administrative Salaries	10,514,765	10,514,765	858,395	9,656,370	8.16%
Teachers & Substitutes	116,222,943	116,416,163	(460,765)	116,876,928	-0.40%
Other Certificated Salaries	12,045,573	12,045,573	1,027	12,044,546	0.01%
Office Salaries	6,257,418	6,257,418	254,782	6,002,636	4.07%
Para-Professional Salaries	11,545,203	11,885,303	130,608	11,754,695	1.10%
Student Transportation Salaries	3,779,308	3,779,308	128,697	3,650,611	3.41%
Operation & Maintenance Salaries	9,356,833	9,356,833	692,298	8,664,535	7.40%
Other Classified Salaries	6,669,886	6,699,708	391,282	6,308,426	5.84%
Total Salaries	<u>183,366,507</u>	<u>183,929,649</u>	<u>2,537,894</u>	<u>181,391,755</u>	<u>1.38%</u>
Employee Benefits:					
State Retirement	37,003,186	37,050,768	524,447	36,526,321	1.42%
Social Security	14,018,725	14,061,810	190,564	13,871,246	1.36%
Health & Dental Insurance	21,497,715	21,500,706	359,750	21,140,956	1.67%
Other Employee Benefits	1,901,594	1,903,784	46,641	1,857,143	2.45%
Total Benefits	<u>74,421,220</u>	<u>74,517,068</u>	<u>1,121,402</u>	<u>73,395,666</u>	<u>1.50%</u>
Purchased Services:					
Legal Services	66,561	66,561	490	66,071	0.74%
Professional-Educational Services	371,802	371,802	-	371,802	0.00%
Employee Training & Development	128,344	138,664	462	138,202	0.33%
Professional Services	1,006,244	879,844	2,387	877,457	0.27%
Technical Services	1,404,630	1,568,530	87,487	1,481,043	5.58%
Other Purchased Contract & Tech Svcs	204,725	204,725	30,000	174,725	14.65%
Purchased Property Services	3,079,250	3,079,250	360,635	2,718,615	11.71%
Student Transportation Services	46,510	66,010	(5,931)	71,941	-8.99%
Liability & Property Insurance	1,806,059	1,806,059	11,909	1,794,150	0.66%
Telephone	311,446	312,446	3,110	309,336	1.00%
Other Purchased Services	452,354	452,354	36,222	416,132	8.01%
Total Purchased Services	<u>8,877,925</u>	<u>8,946,245</u>	<u>-</u>	<u>8,419,474</u>	<u>5.89%</u>
Supplies:					
Supplies	12,626,746	12,695,861	3,550,384	9,145,477	27.96%
Motor Fuel & Oil	680,900	680,900	550	680,350	0.08%
Heating Fuel	1,792,500	1,792,500	22,701	1,769,799	1.27%
Electricity	3,263,700	3,263,700	56,385	3,207,315	1.73%
Food Purchases - Students	-	-	-	-	0.00%
Maintenance & Custodial Supplies	522,525	522,525	29,138	493,387	5.58%
Total Supplies	<u>18,886,371</u>	<u>18,955,486</u>	<u>3,659,158</u>	<u>15,296,328</u>	<u>19.30%</u>
Property and Other:					
Property	2,794,146	2,794,146	138,448	2,655,698	4.95%
Dues & Fees	141,059	141,059	45,240	95,819	32.07%
Bond Interest	28,602	28,602	-	28,602	0.00%
Redemption of Principal	584,374	584,374	-	584,374	0.00%
Other Expenditures	57,867	81,442	-	81,442	0.00%
Total Property and Other	<u>3,606,048</u>	<u>3,629,623</u>	<u>183,688</u>	<u>3,445,935</u>	<u>5.06%</u>
Total Expenditures - General Fund	<u>289,158,071</u>	<u>289,978,071</u>	<u>8,028,911</u>	<u>281,949,158</u>	<u>2.77%</u>
Excess (Deficiency) of Revenue Over Expenditures	(21,490,760)	(21,490,760)	6,778,136		
General Fund Balance - Beginning	77,424,141	89,539,605	89,539,605		
General Fund Balance - Ending	<u>\$ 55,933,381</u>	<u>\$ 68,048,845</u>	<u>\$ 96,317,741</u>		

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<u>STUDENT ACTIVITIES FUND</u>					
<u>Local Revenue:</u>					
Interest Earnings	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	0.00%
Student Fees	800,000	800,000	-	800,000	0.00%
Other Local Revenue	3,440,000	3,440,000	3,582	3,436,418	0.10%
Total Local Revenue	4,300,000	4,300,000	3,582	4,296,418	0.08%
<u>Other Sources:</u>					
Transfer In from other Funds	200,000	200,000	-	200,000	0.00%
Total Other Sources	200,000	200,000	-	200,000	0.00%
Total Revenues - Student Activities	4,500,000	4,500,000	3,582	4,496,418	0.08%
Salaries	318,000	318,000	-	318,000	0.00%
Employee Benefits	100,774	100,774	-	100,774	0.00%
Legal Services	-	-	-	-	0.00%
Professional-Educational Services	100,000	100,000	-	100,000	0.00%
Employee Training & Development	2,500	2,500	3,845	(1,345)	153.80%
Professional Services	50,000	50,000	-	50,000	0.00%
Technical Services	10,000	10,000	-	10,000	0.00%
Other Purchased Contract & Tech Svcs	113,700	113,700	-	113,700	0.00%
Supplies	3,783,026	3,783,026	1,532	3,781,494	0.04%
Property & Equipment	21,000	21,000	-	21,000	0.00%
Dues & Fees	1,000	1,000	-	1,000	0.00%
Total Expenditures - Student Activities	4,500,000	4,500,000	5,377	4,494,623	0.12%
Excess (Deficiency) of Revenue Over Expenditures	-	-	(1,795)		
Fund Balance - Beginning	3,053,956	3,053,956	3,053,956		
Fund Balance - Ending	\$ 3,053,956	\$ 3,053,956	\$ 3,052,161		

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<u>CHILD NUTRITION FUND</u>					
<u>Local Revenue:</u>					
Interest Earnings	\$ 11,000	\$ 11,000	\$ -	\$ 11,000	0.00%
Sales to Students	1,891,890	1,891,890	452	1,891,438	0.02%
Sales to Adults	12,000	12,000	4	11,996	0.03%
Other Local Revenue	477,362	477,362	-	477,362	0.00%
Other Sources - Property Sale	5,000	5,000	-	5,000	0.00%
Total Local Revenue	2,397,252	2,397,252	456	2,396,796	0.02%
<u>State Revenue:</u>					
State Allocation-School Lunch	1,452,651	1,452,651	-	1,452,651	0.00%
Total State Revenue	1,452,651	1,452,651	-	1,452,651	0.00%
<u>Federal Revenue:</u>					
Federal Revenue	10,154,211	10,197,684	-	10,197,684	0.00%
Total Federal Revenue	10,154,211	10,197,684	-	10,197,684	0.00%
Total Revenues - Child Nutrition	14,004,114	14,047,587	456	14,047,131	0.00%
Salaries	4,226,349	4,224,406	118,315	4,106,091	2.80%
Employee Benefits	2,073,786	2,073,148	49,822	2,023,326	2.40%
Professional Services	200,000	200,000	14,080	185,920	7.04%
Technical Services	326,273	326,273	813	325,460	0.25%
Other Purchased Contract & Tech Svcs	304,499	304,499	12,441	292,058	4.09%
Supplies	796,315	771,515	13,194	758,321	1.71%
Food Purchases - Adult	4,000	4,000	-	4,000	0.00%
Food Purchases - Students	5,953,066	6,023,920	42,913	5,981,007	0.71%
Property & Equipment	55,000	55,000	-	55,000	0.00%
Dues & Fees	4,300	4,300	-	4,300	0.00%
Indirect Costs to General Fund	1,029,301	1,029,301	-	1,029,301	0.00%
Total Expenditures - Child Nutrition	14,972,889	15,016,362	251,578	14,764,784	1.68%
Excess (Deficiency) of Revenue Over Expenditures	(968,775)	(968,775)	(251,122)		
Fund Balance - Beginning	1,918,238	2,744,914	2,744,914		
Fund Balance - Ending	\$ 949,463	\$ 1,776,139	\$ 2,493,792		

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<u>SALT LAKE EDUCATION FOUNDATION</u>						
<u>Local Revenue:</u>						
Interest Earnings	\$ 400,000	\$ 400,000	\$ -	\$ 400,000	0.00%	
Donations, Gifts & Awards	1,855,000	1,855,000	-	1,855,000	0.00%	
Other State Revenue	-	-	-	-	0.00%	
Total Local Revenue	<u>2,255,000</u>	<u>2,255,000</u>	<u>-</u>	<u>2,255,000</u>	<u>0.00%</u>	
 Total Revenues - Foundation	 <u>2,255,000</u>	 <u>2,255,000</u>	 <u>-</u>	 <u>-</u>	 <u>2,255,000</u>	 <u>0.00%</u>
Salaries	288,000	288,000	2,597	285,403	0.90%	
Employee Benefits	106,706	106,706	206	106,500	0.19%	
Legal Services	15,000	15,000	-	15,000	0.00%	
Professional-Educational Services	150,000	150,000	-	150,000	0.00%	
Employee Training & Development	25,000	25,000	-	25,000	0.00%	
Professional Services	150,000	150,000	800	149,200	0.53%	
Technical Services	100,000	100,000	-	100,000	0.00%	
Other Purchased Contract & Tech Svcs	165,500	165,500	2,000	163,500	1.21%	
Scholarships	275,000	275,000	-	275,000	0.00%	
Supplies	720,801	720,801	21,623	699,178	3.00%	
Food Purchases - Adult	25,000	25,000	3,000	22,000	12.00%	
Food Purchases - Students	25,000	25,000	-	25,000	0.00%	
Property & Equipment	150,000	150,000	-	150,000	0.00%	
Dues & Fees	14,173	14,173	-	14,173	0.00%	
Bond Interest	3,842	3,842	-	3,842	0.00%	
Redemption of Principal	40,978	40,978	-	40,978	0.00%	
Indirect Costs to General Fund	-	-	-	-	0.00%	
Total Expenditures - Foundation	<u>2,255,000</u>	<u>2,255,000</u>	<u>30,226</u>	<u>2,224,774</u>	<u>1.34%</u>	
 Excess (Deficiency) of Revenue Over Expenditures	 <u>-</u>	 <u>-</u>	 <u>(30,226)</u>			
 Fund Balance - Beginning	 3,678,710	 4,197,909	 4,197,909			
 Fund Balance - Ending	 <u>\$ 3,678,710</u>	 <u>\$ 4,197,909</u>	 <u>\$ 4,167,683</u>			

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<u>TAX INCREMENT FUND</u>					
<u>Local Revenue:</u>					
Property Taxes	\$ 36,318,738	\$ 36,318,738	\$ -	\$ 36,318,738	0.00%
Total Local Revenue	36,318,738	36,318,738	-	36,318,738	0.00%
Total Revenues - Tax Increment	36,318,738	36,318,738	-	36,318,738	0.00%
Charter School Levy	3,390,666	3,390,666	-	3,390,666	0.00%
Tax Increment Paid Other Entity	32,928,072	32,928,072	-	32,928,072	0.00%
Total Expenditures - Tax Increment	36,318,738	36,318,738	-	36,318,738	0.00%
Excess (Deficiency) of Revenue Over Expenditures	-	-	-		
Fund Balance - Beginning	-	-	-		
Fund Balance - Ending	\$ -	\$ -	\$ -		

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<u>CAPITAL PROJECTS FUND</u>					
<u>Local Revenue:</u>					
Property Taxes	\$ 25,657,165	\$ 25,657,165	\$ 59,272	\$ 25,597,893	0.23%
Interest Earnings	384,275	384,275	-	384,275	0.00%
Other Local Revenue	-	-	-	-	0.00%
Total Local Revenue	26,041,440	26,041,440	59,272	25,982,168	0.23%
<u>Other Sources:</u>					
Bond Proceeds	-	-	-	-	0.00%
Transfer In from other Funds	1,843,983	1,843,983	-	1,843,983	0.00%
Property Sale	73,000	73,000	-	73,000	0.00%
Loan Proceeds	-	-	-	-	0.00%
Insurance Recovery	-	-	-	-	0.00%
Total Other Sources	1,916,983	1,916,983	-	1,916,983	0.00%
Total Revenues - Capital Projects	27,958,423	27,958,423	59,272	27,899,151	0.21%
Salaries	3,291,213	3,276,324	270,190	3,006,134	8.25%
Employee Benefits	1,585,375	1,578,507	123,144	1,455,363	7.80%
Professional-Educational Services	-	-	-	-	0.00%
Professional Services	95,000	95,000	-	95,000	0.00%
Technical Services	67,500	67,500	-	67,500	0.00%
Other Purchased Contract & Tech Svcs	19,292,295	19,308,295	3,208,504	16,099,791	16.62%
Supplies	4,528,655	4,534,412	270,840	4,263,572	5.97%
Property & Equipment	1,382,060	1,382,060	26,280	1,355,780	1.90%
Dues & Fees	120	120	-	120	0.00%
Bond Interest	465,183	465,183	381	464,802	0.08%
Redemption of Principal	1,405,625	1,405,625	-	1,405,625	0.00%
Lease Redemption of Principal	130,060	130,060	86,631	43,429	66.61%
Indirect Costs to General Fund	-	-	-	-	0.00%
Other Bond Costs	2,350	2,350	-	2,350	0.00%
Bond Issuance Costs	-	-	-	-	0.00%
Total Expenditures - Capital Projects	32,245,436	32,245,436	3,985,970	28,259,466	12.36%
Excess (Deficiency) of Revenue Over Expenditures	(4,287,013)	(4,287,013)	(3,926,698)		
Fund Balance - Beginning	30,159,855	77,299,289	77,299,289		
Fund Balance - Ending	\$ 25,872,842	\$ 73,012,276	\$ 73,372,591		

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<u>DEBT SERVICE FUND</u>					
<u>Local Revenue:</u>					
Property Taxes	\$ 1,749,154	\$ 1,749,154	\$ 5,230	\$ 1,743,924	0.30%
Interest Earnings	2,000	2,000	42,850	(40,850)	2142.50%
Total Local Revenue	<u>1,751,154</u>	<u>1,751,154</u>	<u>48,080</u>	<u>1,703,074</u>	<u>2.75%</u>
Total Revenues - Debt Service	<u>1,751,154</u>	<u>1,751,154</u>	<u>48,080</u>	<u>1,703,074</u>	<u>2.75%</u>
Bond Interest	85,200	85,200	42,600	42,600	50.00%
Redemption of Principal	2,130,000	2,130,000	-	2,130,000	0.00%
Other Bond Costs	250	250	250	-	100.00%
Total Expenditures - Debt Service	<u>2,215,450</u>	<u>2,215,450</u>	<u>42,850</u>	<u>2,172,600</u>	<u>1.93%</u>
Excess (Deficiency) of Revenue Over Expenditures	(464,296)	(464,296)	5,230		
Fund Balance - Beginning	5,341,350	5,807,896	5,807,896		
Fund Balance - Ending	<u>\$ 4,877,054</u>	<u>\$ 5,343,600</u>	<u>\$ 5,813,126</u>		

SALT LAKE CITY SCHOOL DISTRICT
Report Summary
July 2024

	Approved Budget	Working Budget	Received/ Expended Year to Date	Balance	% Received/ Expended
<u>DISTRIBUTION SERVICES FUND</u>					
<u>Local Revenue:</u>					
Local Revenue	\$ 741,500	\$ 741,500	\$ 94,621	\$ 646,879	12.76%
Total Local Revenue	741,500	741,500	94,621	646,879	12.76%
Total Revenues - Distribution Services	741,500	741,500	94,621	646,879	12.76%
Salaries	351,787	351,787	28,288	323,499	8.04%
Employee Benefits	166,124	166,124	12,053	154,071	7.26%
Professional Services	10,850	10,850	-	10,850	0.00%
Other Purchased Contract & Tech Svcs	82,450	82,450	-	82,450	0.00%
Supplies	35,900	35,900	-	35,900	0.00%
Depreciation	24,757	24,757	-	24,757	0.00%
Indirect Costs to General Fund	61,583	61,583	-	61,583	0.00%
Total Expenditures - Distribution	767,344	767,344	40,340	727,003	5.26%
Excess (Deficiency) of Revenue Over Expenditures	(25,844)	(25,844)	54,281		
Net Position - Beginning	385,402	401,401	401,401		
Net Position - Ending	\$ 359,558	\$ 375,557	\$ 455,682		
<u>PRINTING & GRAPHICS FUND</u>					
<u>Local Revenue:</u>					
Local Revenue	\$ 127,221	\$ 127,221	\$ 4,989	\$ 122,232	3.92%
Total Local Revenue	127,221	127,221	4,989	122,232	3.92%
Total Revenues - Printing & Graphics	127,221	127,221	4,989	122,232	3.92%
Salaries	-	-	-	-	0.00%
Employee Benefits	-	-	-	-	0.00%
Professional Services	10,500	10,500	-	10,500	0.00%
Other Purchased Contract & Tech Svcs	5,050	5,050	-	5,050	0.00%
Supplies	90,000	90,000	1,850	88,150	2.06%
Depreciation	15,734	15,734	-	15,734	0.00%
Indirect Costs to General Fund	5,937	5,937	-	5,937	0.00%
Total Expenditures - Printing & Graphics	127,221	127,221	1,850	125,371	1.45%
Excess (Deficiency) of Revenue Over Expenditures	-	-	3,139		
Net Position - Beginning	-	-	-		
Net Position - Ending	\$ -	\$ -	\$ 3,139		

SALT LAKE CITY SCHOOL DISTRICT
Report Summary
July 2024

	Approved Budget	Working Budget	Received/ Expended Year to Date	Balance	% Received/ Expended
<u>TECHNICAL SERVICES FUND</u>					
<u>Local Revenue:</u>					
Local Revenue	\$ 1,186,140	\$ 1,186,140	\$ 40,298	\$ 1,145,842	3.40%
Interest Earnings	-	-	-	-	0.00%
Total Local Revenue	<u>1,186,140</u>	<u>1,186,140</u>	<u>40,298</u>	<u>1,145,842</u>	<u>3.40%</u>
Total Revenues - Technical Services	<u>1,186,140</u>	<u>1,186,140</u>	<u>40,298</u>	<u>1,145,842</u>	<u>3.40%</u>
Salaries	621,725	621,725	50,840	570,885	8.18%
Employee Benefits	347,318	347,318	27,524	319,794	7.92%
Professional Services	26,605	26,605	-	26,605	0.00%
Technical Services	23,000	23,000	-	23,000	0.00%
Other Purchased Contract & Tech Svcs	18,150	18,150	-	18,150	0.00%
Supplies	106,000	106,000	1,051	104,949	0.99%
Depreciation	1,593	1,593	-	1,593	0.00%
Dues & Fees	80	80	-	80	0.00%
Indirect Costs to General Fund	41,669	41,669	-	41,669	0.00%
Total Expenditures - Technical Services	<u>1,186,140</u>	<u>1,186,140</u>	<u>79,415</u>	<u>1,106,725</u>	<u>6.70%</u>
Excess (Deficiency) of Revenue Over Expenditures	-	-	(39,117)		
Net Position - Beginning	-	-	-		
Net Position - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,117)</u>		
<u>EMPLOYEE BENEFITS FUND</u>					
<u>Local Revenue:</u>					
Local Revenue	\$ 28,700,000	\$ 28,700,000	\$ -	\$ 28,700,000	0.00%
Total Local Revenue	<u>28,700,000</u>	<u>28,700,000</u>	<u>-</u>	<u>28,700,000</u>	<u>0.00%</u>
Total Revenues - Employee Benefits	<u>28,700,000</u>	<u>28,700,000</u>	<u>-</u>	<u>28,700,000</u>	<u>0.00%</u>
Vacation and Sick Leave	580,000	580,000	27,668	552,332	4.77%
Employee Benefits	29,056,555	29,056,555	2,702	29,053,853	0.01%
Total Expenditures - Employee Benefits	<u>29,636,555</u>	<u>29,636,555</u>	<u>30,370</u>	<u>29,606,185</u>	<u>0.10%</u>
Excess (Deficiency) of Revenue Over Expenditures	(936,555)	(936,555)	(30,370)		
Net Position - Beginning	2,789,722	3,502,406	3,502,406		
Net Position - Ending	<u>\$ 1,853,167</u>	<u>\$ 2,565,851</u>	<u>\$ 3,472,036</u>		