2010-2011 Education Jobs Fund

May 24, 2011

What is it?

 A new federal program that provides \$10 billion in assistance to states to save or create education jobs for the 2010– 2011 school year.



How much did DISD receive?



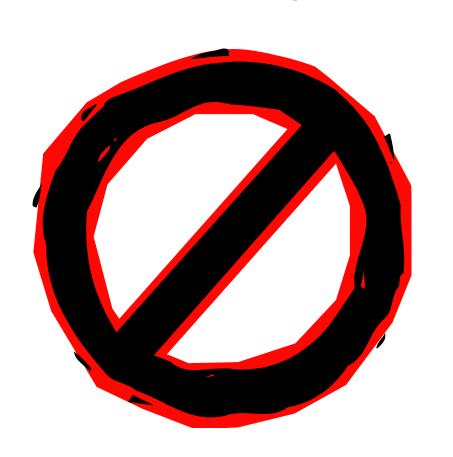
DISD received approximately 3.8 million dollars from the Education Jobs Fund.

How long are these funds available?

 The period of availability is August 10, 2010 through **September 30, 2012.** An LEA that has Ed Jobs funds remaining after the 2010-2011 school year may use those remaining funds through **September** 30, 2012.



Will the district receive these funds again in 2011-12?



These funds are appropriated by Congress as onetime funding for Texas. **LEAs should** not expect additional funds in 2011-2012

How can it be used?

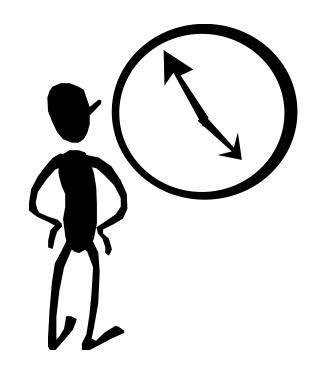
 An LEA must use its funds only for compensation and benefits and other expenses, such as support services, necessary to retain existing school-level employees, to recall or rehire former school-level employees, and to hire new school-level employees, in order to provide early childhood, elementary, or secondary educational and related services.

Categories of expenses?

The phrase "compensation and benefits and other expenses, such as support services" includes, among other things, salaries, performance bonuses, health insurance, retirement benefits, incentives for early retirement, pension fund contributions, tuition reimbursement, student loan repayment assistance, transportation subsidies, and reimbursement for childcare expenses for school-level employees

What does this do to the current budget shortfall for 2011-2012?

At this point, it is not advisable to allocate these dollars, as we are not sure how these funds will impact allocation from the state level.



For additional information, please access the TEA publication:

Initial Guidance for Local Education Agencies on the Education Jobs Fund Program at

http://www.tea.state.tx.us/WorkArea/Download Asset.aspx?id=2147500525