

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Student/School Activity Appropriation.**

Resolved, That the Student/School Activity appropriations for Kent Intermediate School District for the
fiscal year 2024-25 is amended as follows:

REVENUE: Decrease estimated revenue by \$6,000 with the following adjustments.

Revenue		April Amended Budget	Change	June Revised Budget
0151	0151 EARNINGS ON INVEST & DEPO	55,000	(1,900)	53,100
0179	0179 OTHER STUDENT ACTIVITY REVENUE	162,161	(3,611)	158,550
0312	0312 STATE-RESTRICTED	2,839	(489)	2,350
551	0551 PRIOR PERIOD ADJUSTMENT	-	-	-
Total Revenue		220,000	(6,000)	214,000

EXPENSES - Decrease the estimated expenses: \$20,000

Expense		April Amended Budget	Change	June Revised Budget
271	271 PUPIL TRANSPORTATION SERVI	-	-	-
296	296 STUDENT/SCHOOL ACTIVITY EXPEND	225,000	-20,000	205,000
Total Expenses		225,000	(20,000)	205,000

Three Year Trend Analysis
STUDENT/SCHOOL ACTIVITY FUND

Year ending:	2023-24 Actual	2024-25 Original	2024-25 Apr Amend	2024-25 Jun Amend	% chg
Revenue:					
Local sources	267,855	170,777	217,161	211,650	-2.54%
State sources	4,059	4,223	2,839	2,350	-17.22%
Total revenues	<u>271,914</u>	<u>175,000</u>	<u>220,000</u>	<u>214,000</u>	-2.73%
Expenditures:					
Supporting services:					
Transportation services	-	-	-	-	-
Other services	212,722	225,000	225,000	205,000	-8.89%
Total expenditures	<u>212,722</u>	<u>225,000</u>	<u>225,000</u>	<u>205,000</u>	-8.89%
Revenue over (under) expenditures	59,192	(50,000)	(5,000)	9,000	-280.00%
Other financing sources (uses)					
Prior period adjustment	-	-	-	-	-
Transfer in	-	-	-	-	-
Transfer out	-	-	-	-	-
Total other financing uses	-	-	-	-	-
Net change in fund balances	59,192	(50,000)	(5,000)	9,000	
Ending Year Fund Balance	1,159,439	1,109,439	1,154,439	1,168,439	1.21%

STUDENT/SCHOOL FUND BALANCE

7/1/25 Beginning Balance	\$	1,159,439
2024-25 Revenue	+	<u>214,000</u>
Total Available	\$	1,373,439
2024-25 Expenditures	-	<u>\$ 205,000</u>
Estimated 6/30/25 Balance	\$	<u><u>1,168,439</u></u>

Fund Balance History

June 30, 2021	\$	957,907	(actual)
June 30, 2022	\$	980,129	(actual)
June 30, 2023	\$	1,100,247	(actual)
June 30, 2024	\$	1,159,439	(actual)
June 30, 2025	\$	1,168,439	(Estimated)

KP/kg
6/9/2025