

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2020

### GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$30,739,144.39	\$31,026,070.56	\$286,926.17				
REVENUE FROM LOCAL SOURCES	\$29,635,060.98	\$29,765,087.43	\$130,026.45	\$8,844,942.02	\$20,920,145.41	29.72%	25.45%
REVENUE FROM STATE SOURCES	\$34,112,616.88	\$34,114,083.94	\$1,467.06	\$19,413,777.26	\$14,700,306.68	56.91%	57.21%
REVENUE FROM FEDERAL SOURCES	\$640,365.77	\$660,510.52	\$20,144.75	\$390,003.41	\$270,507.11	59.05%	33.99%
OTHER FINANCING SOURCES	\$2,425,568.88	\$2,408,962.05	(\$16,606.83)	\$823,656.09	\$1,585,305.96	34.19%	30.90%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$54,116.33	\$54,116.33	\$54,116.33	\$0.00	100.00%	N/A
<b>TOTAL REVENUES</b>	<b>\$66,813,612.51</b>	<b>\$67,002,760.27</b>	<b>\$189,147.76</b>	<b>\$29,526,495.11</b>	<b>\$37,476,265.16</b>	<b>44.07%</b>	<b>41.56%</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$36,602,594.94	\$36,779,602.35	\$177,007.41	\$18,160,872.25	\$18,618,730.10	49.38%	48.39%
SUPPORT SERVICES	\$27,041,935.14	\$27,048,483.63	\$6,548.49	\$13,492,323.38	\$13,556,160.25	49.88%	47.15%
NON-INSTRUCTIONAL	\$62,050.63	\$63,307.79	\$1,257.16	\$31,048.43	\$32,259.36	49.04%	44.16%
OTHER FINANCING USES	\$2,767,742.53	\$2,986,122.53	\$218,380.00	\$1,064,703.94	\$1,921,418.59	35.66%	30.77%
<b>TOTAL EXPENDITURES</b>	<b>\$66,474,323.24</b>	<b>\$66,877,516.30</b>	<b>\$403,193.06</b>	<b>\$32,748,948.00</b>	<b>\$34,128,568.30</b>	<b>48.97%</b>	<b>47.10%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$31,078,433.66	\$31,151,314.53	\$72,880.87	\$27,803,617.67			

### SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$928,869.22	\$1,142,187.58	\$213,318.36				
REVENUE FROM LOCAL SOURCES	\$915,762.19	\$934,962.19	\$19,200.00	\$372,107.88	\$562,854.31	39.80%	48.51%
REVENUE FROM STATE SOURCES	\$2,252,754.02	\$2,322,754.02	\$70,000.00	\$1,382,763.09	\$939,990.93	59.53%	59.27%
REVENUE FROM FEDERAL SOURCES	\$9,419,350.44	\$9,709,263.79	\$289,913.35	\$3,688,177.05	\$6,021,086.74	37.99%	39.39%
OTHER FINANCING SOURCES	\$1,151,704.24	\$1,267,588.09	\$115,883.85	\$691,951.77	\$575,636.32	54.59%	60.44%
<b>TOTAL REVENUES</b>	<b>\$13,739,570.89</b>	<b>\$14,234,568.09</b>	<b>\$494,997.20</b>	<b>\$6,134,999.79</b>	<b>\$8,099,568.30</b>	<b>43.10%</b>	<b>45.07%</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$6,725,790.13	\$6,940,472.60	214,682.47	\$3,429,626.00	\$3,510,846.60	49.41%	49.69%
SUPPORT SERVICES	\$2,294,620.05	\$2,583,380.90	288,760.85	\$1,199,819.28	\$1,383,561.62	46.44%	46.58%
NON-INSTRUCTIONAL	\$3,887,451.79	\$3,871,435.45	(\$16,016.34)	\$1,748,837.37	\$2,122,598.08	45.17%	43.83%
OTHER FINANCING USES	\$1,037,736.59	\$1,156,133.61	118,397.02	\$762,690.11	\$393,443.50	65.97%	65.71%
<b>TOTAL EXPENDITURES</b>	<b>\$13,945,598.56</b>	<b>\$14,551,422.56</b>	<b>605,824.00</b>	<b>\$7,140,972.76</b>	<b>\$7,410,449.80</b>	<b>49.07%</b>	<b>48.90%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$722,841.55	\$825,333.11	\$102,491.56	\$136,214.61			

### CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$14,441,394.35	\$14,432,415.21	(\$8,979.14)				
REVENUE FROM LOCAL SOURCES	\$0.00	\$6,426.78	\$6,426.78	\$6,426.78	\$0.00	100.00%	100.00%
REVENUE FROM FEDERAL SOURCES	\$150,065.00	\$144,449.25	(\$5,615.75)	\$17,081.00	\$127,368.25	11.82%	18.14%
OTHER FINANCING SOURCES	\$0.00	\$237,619.65	\$237,619.65	\$237,619.65	\$0.00	100.00%	29.12%
<b>TOTAL REVENUES</b>	<b>\$150,065.00</b>	<b>\$388,495.68</b>	<b>\$238,430.68</b>	<b>\$261,127.43</b>	<b>\$127,368.25</b>	<b>67.22%</b>	<b>23.66%</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$1,676,677.00	\$1,953,083.85	\$276,406.85	\$882,936.43	\$1,070,147.42	45.21%	0.00%
SUPPORT SERVICES	\$5,040,684.35	\$4,484,136.42	(\$556,547.93)	\$195,720.67	\$4,288,415.75	4.36%	61.38%
CONSTRUCTION SERVICES	\$150,065.00	\$552,464.11	\$402,399.11	\$135,922.75	\$416,541.36	24.60%	36.98%
OTHER FINANCING USES	\$0.00	\$119.65	\$119.65	\$119.65	\$0.00	100.00%	29.12%
<b>TOTAL EXPENDITURES</b>	<b>\$6,867,426.35</b>	<b>\$6,989,804.03</b>	<b>\$122,377.68</b>	<b>\$1,214,699.50</b>	<b>\$5,775,104.53</b>	<b>17.38%</b>	<b>42.75%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$7,724,033.00	\$7,831,106.86	\$107,073.86	\$13,478,843.14			

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2020

### DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$9,431,516.64	\$9,429,930.88	(\$1,585.76)				
REVENUE FROM LOCAL SOURCES	\$4,977,844.00	\$4,977,844.00	\$0.00	\$1,383,053.23	\$3,594,790.77	27.78%	24.77%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$129,858.00	(\$1,858.00)	101.45%	101.66%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$517,216.76	\$564,989.24	47.79%	35.03%
<b>TOTAL REVENUES</b>	<b>\$6,188,050.00</b>	<b>\$6,188,050.00</b>	<b>\$0.00</b>	<b>\$2,030,127.99</b>	<b>\$4,157,922.01</b>	<b>32.81%</b>	<b>28.24%</b>
<b>EXPENDITURES</b>							
DEBT SERVICES	\$4,453,446.00	\$4,453,446.00	\$0.00	\$2,961,322.78	\$1,492,123.22	66.50%	67.94%
<b>TOTAL EXPENDITURES</b>	<b>\$4,453,446.00</b>	<b>\$4,453,446.00</b>	<b>\$0.00</b>	<b>\$2,961,322.78</b>	<b>\$1,492,123.22</b>	<b>66.50%</b>	<b>67.94%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$11,166,120.64	\$11,164,534.88	(\$1,585.76)	\$8,498,736.09			

## TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$55,540,924.60	\$56,030,604.23	\$489,679.63				
LOCAL SOURCES	\$35,528,667.17	\$35,684,320.40	\$155,653.23	\$10,606,529.91	\$25,077,790.49	29.72%	26.01%
STATE SOURCES	\$36,365,370.90	\$36,436,837.96	\$71,467.06	\$20,796,540.35	\$15,640,297.61	57.08%	56.68%
FEDERAL SOURCES	\$10,337,781.21	\$10,642,223.56	\$304,442.35	\$4,225,119.46	\$6,417,104.10	39.70%	37.01%
OTHER FINANCING SOURCES	\$4,659,479.12	\$4,996,375.79	\$336,896.67	\$2,270,444.27	\$2,725,931.52	45.44%	35.47%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$54,116.33	\$54,116.33	\$54,116.33	\$0.00	100.00%	N/A
<b>TOTAL REVENUES</b>	<b>\$86,891,298.40</b>	<b>\$87,813,874.04</b>	<b>\$922,575.64</b>	<b>\$37,952,750.32</b>	<b>\$49,861,123.72</b>	<b>43.22%</b>	<b>40.23%</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$45,005,062.07	\$45,673,158.80	\$668,096.73	\$22,473,434.68	\$23,199,724.12	49.20%	48.02%
SUPPORT SERVICES	\$34,377,239.54	\$34,116,000.95	(\$261,238.59)	\$14,887,863.33	\$19,228,137.62	43.64%	49.07%
NON-INSTRUCTIONAL	\$3,949,502.42	\$3,934,743.24	(\$14,759.18)	\$1,779,885.80	\$2,154,857.44	45.24%	43.84%
CONSTRUCTION SERVICES	\$150,065.00	\$552,464.11	\$402,399.11	\$135,922.75	\$416,541.36	24.60%	36.98%
DEBT SERVICES	\$4,453,446.00	\$4,453,446.00	\$0.00	\$2,961,322.78	\$1,492,123.22	66.50%	67.94%
OTHER FINANCING USES	\$3,805,479.12	\$4,142,375.79	\$336,896.67	\$1,827,513.70	\$2,314,862.09	44.12%	35.95%
<b>TOTAL EXPENDITURES</b>	<b>\$91,740,794.15</b>	<b>\$92,872,188.89</b>	<b>\$1,131,394.74</b>	<b>\$44,065,943.04</b>	<b>\$48,806,245.85</b>	<b>47.45%</b>	<b>47.78%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$50,691,428.85	\$50,972,289.38	\$280,860.53	\$49,917,411.51			