

Collin County Community College District Board of Trustees

Item 1. Finance and Audit Committee

March 28, 2017

Resource: Ken Lynn

Acting Vice President of Administration/CFO

TITLE: Presentation of Standard and Poor's Bond Rating Review

DISCUSSION: On January 19, 2017 S&P Global Ratings contacted Collin College to schedule a routine periodic review of the College's GO Bond ratings. The conference call was scheduled for January 30, 2017, and S&P provided a list of questions the College was asked to respond to.

On January 27th the College provided advance materials for the rating conference call which are attached. The S&P team, Collin College and Laura Alexander representing Hilltop Securities (College Financial Advisor) participated in the rating call and the College responded to the written questions and discussed the materials provided.

The final part of the process was for S&P to evaluate the materials provided to determine whether or not Collin's debt should still be rated as AAA and to write up the report for internal review and release.

A copy of the S&P rating report is attached.