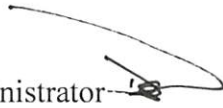




NORTH SLOPE BOROUGH SCHOOL DISTRICT

MEMORANDUM

TO Robyn Burke, President
Members of the School Board

THROUGH David Vadiveloo, Chief School Administrator 

FROM Lila Peterson, Director of Finance

DATE December 1, 2022

SUBJECT FY23 October 2022 Monthly Financial Report **Memo No. SB23-089**
(Informational Item)

2015-20 STRATEGIC PLAN SUMMARY

4.0 FINANCIAL & OPERATIONAL STEWARDSHIP: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

4.1 FINANCIAL STEWARDSHIP/MANAGEMENT: Ensure financial management based on what is best for our students.

Issue Summary:

North Slope Borough School District's Monthly Financial Reports are reviewed and discussed with the Board of Education at every regular board meeting.

Background:

Enclosed for your review and discussion is the North Slope Borough School District's Monthly Financial Report for the month ending October 2022. The following information is in the report:

1. Approximately 22.3% of the budget has been expended, while 33% (4 of 12 months) of the year has elapsed.
2. Revenues received as of October 2022 were at 49% of budget.
3. Cash in the general checking account as of October 31st was \$42,062,881 while there was \$4,906,728 in the Investment Trust Account, for a total of \$46,969,609.