

Arkansas Arts Academy
Projected Cash Flow - Alternative with Facilities Funding

9/6/2016

	Historical 2014-15	Historical 2015-16	Projected Current Year 2016-17	Projected 2017-18	Projected 2018-19	Projected 2019-20	Projected 2020-21
Student Cap			825	825	950	1,075	1,225
3rd qtr ADM (Conservative approach)	757.63	766.21	800	810	935	1,050	1,100
Per Pupil Funding	\$ 6,521	6,584	6,646	6,712	6,780	6,847	6,916

Revenue

State Aid	\$ 5,087,684	\$ 4,988,236	5,092,298	\$ 5,316,800	\$ 5,437,093	\$ 6,338,912	\$ 7,189,749
Student Growth/DEF	-	74,300	224,568	67,125	847,448	787,449	345,793
State Grants							
School Recognition Grants	20,820	11,500	-	-	-	-	-
Professional Development	20,808	19,736	19,960	20,840	21,101	24,357	27,353
English Language Learners	9,193	8,748	8,100	8,100	8,100	8,100	8,100
NSLA	137,005	143,550	111,500	111,500	111,500	111,500	111,500
Pathwise	-	14,622	-	-	-	-	-
Special Education	1,200	8,672	8,700	8,700	8,700	8,700	8,700
Vocational Start Up Grant	-	-	-	-	-	-	-
Facilities Funding (state)	71,862	391,755	350,000	300,000	300,000	300,000	300,000 **
Miscellaneous Income	23,335	18,729	-	-	-	-	-
Private Grants	810,361	204,550	300,000	250,000	100,000	100,000	100,000
Total Projected Revenue	\$ 6,182,268	\$ 5,884,398	6,115,126	\$ 6,083,065	\$ 6,833,941	\$ 7,679,017	\$ 8,091,195

Expenditures

Salaries and Benefits	3,636,557	3,640,088	3,591,880	3,703,080	3,875,420	4,285,850	4,843,115
Instructional Services/Substitutes	115,031	88,348	85,000	87,000	95,000	100,000	107,000
Data Processing	13,400	-	13,500	14,175	14,884	15,628	16,409
Professional Development	2,207	89	52,000	34,100	5,000	7,500	8,500
Accounting and Legal	20,687	26,786	30,000	31,500	33,075	34,729	36,465
Other Professional Services	18,230	14,183	12,000	12,600	13,230	13,892	14,586
Other Purchase Service	14,000	4,862	7,500	7,875	8,269	8,682	9,116
Water & Sewer	13,015	11,973	12,500	13,750	15,125	15,881	16,675
Sanitation	6,016	7,979	8,000	8,800	9,680	10,164	10,672
Cleaning Services	181,219	210,950	220,000	220,000	241,500	253,575	266,254
Lawn Care	10,351	9,793	10,000	10,500	11,025	11,576	12,155
Rental (Principal & Interest Pmts)	605,215	597,430	600,000	650,000	1,200,000	1,400,000	1,400,000
Property & Liability Insurance	69,306	69,306	60,000	60,000	80,000	100,000	100,000
Telephone	46,014	46,014	60,000	60,000	63,000	66,150	69,458
Postage	2,784	4,252	6,000	6,000	4,500	4,500	4,500
Advertising	2,577	3,752	5,000	5,000	5,000	5,000	5,000
Printing & Binding	16,899	34,442	35,000	35,000	38,500	42,350	46,585
Travel/Meals/Lodging (includes bus costs)	45,096	31,969	50,000	50,000	55,000	60,500	66,550
General Supplies & Materials	280,058	307,511	300,000	330,000	363,000	399,300	389,230
Natural Gas	32,859	19,552	25,000	26,250	27,563	28,941	30,388
Electricity	77,606	76,387	79,000	82,950	87,098	91,452	96,025
Textbooks/Curriculum Materials	-	22,974	100,000	75,000	50,000	55,000	60,500
Library Books & Periodicals	-	9,370	5,000	8,000	8,000	8,000	8,000
Software	64	31,135	20,000	20,000	22,000	24,200	26,620
Bldg & Land Improvement	137,089	245,212	100,000	-	-	-	-
Repairs & Maintenance	9,629	72,645	150,000	100,000	100,000	100,000	10,000
Vehicles	36,759	10,215	-	-	-	-	-
Furniture	-	-	-	-	15,000	15,000	15,000
Technology Hardware/Software	413,087	3,147	50,000	50,000	55,000	60,500	66,550
Dues & Fees	4,695	19,610	25,000	25,000	25,000	25,000	25,000
Misc Expenditures	12,546	371	15,000	15,000	15,000	15,000	15,000
Commodities/Food	-	-	-	-	-	-	-
Total Projected Expenditures	5,822,996	5,620,345	5,727,380	5,741,580	6,535,868	7,258,370	7,775,353

Net Cash Increase/Decrease	\$ 359,272	\$ 264,053	387,746	\$ 341,485	\$ 298,074	\$ 420,647	\$ 315,841
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Legal Balance - Beginning of Year	513,413	872,685	1,136,738	1,524,484	1,865,969	2,164,042	2,584,690
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Legal Balance - End of Year	872,685	1,136,738	1,524,484	1,865,969	2,164,042	2,584,690	2,900,531
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NOTE/ Legal Balance includes Facilities Funding (Fund 3)

** Facilities funding is contingent each year based on the State's funding model.