#### **AGENDA ITEM:**

#### **December 16, 2014**

**SUBJECT: Adoption of 2014 Levy** 

**MOTION:** That the Board of Education of Oak Park District 97 approve the attached Certificate of Levy and associated resolutions providing for adoption of the 2014 levy.

#### **ILLINOIS STATE BOARD OF EDUCATION**

Original: \_\_\_\_\_

School Business Services Division 217/785-8779

#### **CERTIFICATE OF TAX LEVY**

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

on or before the		,		Termination in the second seco	1	
District Name Oak Park Dist	trict			District Number	County	Cook
Oak Falk Dist	uiot			097		Cook
			Amount o	of Levy		
Educational		s 44.	587,214	Fire Prevention & Safety *	\$	
Operations & Ma	aintenance		500,000	Tort Immunity	\$	
Transportation			175,632	Special Education	· -	77,683
Working Cash		\$	0	Leasing	\$	,000
Municipal Retire	ement		174,142	Other	\$	
Social Security			174,142	Other	\$	
,				Total Levy	\$ 53.5	88,813
						sabled Accessibility, School Security,
See explanation	on reverse	side.		and Specified Repair Purposes.		,
		dopt a levy must comp he Truth in Taxation Li				
We hereby co	ertify that	we require:				
-	the sum of	44,587,214	dollars to be levie	ed as a special tax for educa	ational purposes; and	
t	the sum of	4,500,000	<del>-</del>	ed as a special tax for opera		
t	the sum of	1,175,632	_	ed as a special tax for transp		, ,
t	the sum of	0	-	ed as a special tax for a wor		
t	the sum of	1,174,142	_	ed as a special tax for munic	-	ses; and
t	the sum of	1,174,142	_	ed as a special tax for social		
t	the sum of	0	_	ed as a special tax for fire pr		
			disabled accessi	bility, school security and sp	ecified repair purpose	es; and
t	the sum of	0	dollars to be levie	ed as a special tax for tort in	nmunity purposes; an	d
1	the sum of	977,683	dollars to be levi	ed as a special tax for special	al education purpose:	s; and
1	the sum of	0	dollars to be levi	ed as a special tax for leasin	g of educational facil	ities
		-	or computer tech	nology or both, and tempora	ary relocation expens	e purposes; and
t	the sum of	0	_dollars to be levi	ed as a special tax for		; and
t	the sum of	0	dollars to be levi	ed as a special tax for		
(	on the taxab	le property of ou	r school district for	the year	<u> </u>	
Signed this	16	day of Docomb	or 2014			
Signed this _	10	_day of <u>Decemb</u>	er <u>2014</u>	•	(President)	
					(Fresident)	
				(Clerk or Secretary o	f the School Board of Sa	aid School District)
				ied copy of the resolution in the office		
				<ul> <li>The county clerk shall extend the a possible duplication of tax levies, ti</li> </ul>		
interest in the distric			de. Melelole lo avold	a possible adplication of tax levies, t	ne school board should not	midde a levy for bolids and
Number of he	nd ionuon	of sold sobool di	atriat that have m	ot been paid in full	0	
Number of bo	ilu issues (	or said scribor di	strict that have no	ot been paid in full	3	
			(Detach and Retur	rn to School District)		***************************************
This is to see		Comitionate of To-	. I avas fan Oabaal F	Makifak Mia		0
	•		Levy for School D			County,
Illinois, on the	equalized a	ssesed value of a	III taxable property	of said school district for the	e year	,
was filed in the	office of the	e County Clerk of	this County on		_ ,	.•
In addition to	an extensi	on of taxes autho	rized by levies ma	de by the Board of Education		tional extension(s)
will be made, a	as authorize	d by resolution(s)	on file in this office	e, to provide funds to retire t	onds and pay interes	st thereon.
				purposes for the year	, ,	, is \$
	- F 1 0 0			- Laborer or me less		<del>-</del>
						1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1
					(Signature of Count	y Clerk)
		(Data)	_		// h	
		(Date)			(County)	

### **2014 Recommended Levy**

Fund	2013 Levy Extended	2014 Levy Proposed	Dollar Change	Percent Change
Educational Oper & Maint Transportation IMRF Social Security Special Education	44,871,948 3,413,455 1,141,926 1,174,787 1,174,787 - 0 -	44,587,214 \$ 4,500,000 1,175,632 1,174,142 1,174,142 977,683	1,086,545 33,706 (645) (645) 977,683	-0.63% 31.83% 2.95% -0.05% -0.05%
Sub Total – capped/3.0%  Building Bonds	51,776,903 4,677,435	53,588,813 4,454,150	\$1,811,910 (223,285)	3.50%
Limited Tax Bonds Estimated 2014 DSEB	3,533,222	3,274,900 111,930	(258,322) 111,930	-7.31%
Sub Total - non cap / 5%	8,210,657	7,840,980	(369,677)	-4.50%
Grand Total	59,987,560	61,429,793	\$1,444,247	2.41%

# RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS PROVIDING FOR THE 2014 TAX LEVY FOR EDUCATIONAL PURPOSES

**BE IT RESOLVED** by the Board of Education of School District 97, Cook County, Illinois as follows:

**Section 1:** That there is hereby levied upon all taxable property of this School District for the year 2014, a tax of FORTY-FOUR MILLION, FIVE HUNDRED EIGHTY-SEVEN THOUSAND, TWO HUNDRED AND FOURTEEN DOLLARS (\$44,587,214) for Educational Purposes.

**Section 2:** That the President and Secretary of this Board of Education be and they are authorized and directed to forthwith execute and file with the County Clerk of Cook County, Illinois, a Certificate of Tax Levy which shall include and provide for, among other levies of this School District, a levy of the amount aforesaid for Educational purposes.

Section 3: This Resolution shall be in full force and effect upon its adoption.

President - Board of Education				

STATE OF ILLINOIS )
) SS
COUNTY OF COOK )

#### **SECRETARY'S CERTIFICATE**

I, Sheryl Marinier, the duly qualified Secretary of the Board of Education of Oak Park Elementary School District Number 97, Cook County, Illinois, do hereby certify that attached hereto is a true and correct copy of a Resolution entitled:

# RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS, PROVIDING FOR THE 2014 TAX LEVY FOR EDUCATIONAL PURPOSES

which Resolution was duly adopted by the Board of Education at a Board Meeting held on the 16th day of December, 2014.

I do further certify that a quorum of the Board of Education was present at the meeting, and that all requirements of the Illinois Open Meetings Act were met.

IN WITNESS WHEREOF, I have hereunto set my hand this 16th day of December, 2014.

#### RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS

## PROVIDING FOR THE 2014 TAX LEVY FOR OPERATIONS & MAINTENANCE PURPOSES

**BE IT RESOLVED** by the Board of Education of School District 97, Cook County, Illinois as follows:

**Section 1:** That there is hereby levied upon all taxable property of this School District for the year 2014, a tax of FOUR MILLION, FIVE HUNDRED THOUSAND DOLLARS (\$4,500,000) for Operations & Maintenance Purposes.

**Section 2:** That the President and Secretary of this Board of Education be and they are authorized and directed to forthwith execute and file with the County Clerk of Cook County, Illinois, a Certificate of Tax Levy which shall include and provide for, among other levies of this School District, a levy of the amount aforesaid for Educational purposes.

**Section 3:** This Resolution shall be in full force and effect upon its adoption.

President Board of Education	
Secretary - Board of Education	

STATE OF ILLINOIS )
SS
COUNTY OF COOK )

#### **SECRETARY'S CERTIFICATE**

I, Sheryl Marinier, the duly qualified Secretary of the Board of Education of Oak Park Elementary School District Number 97, Cook County, Illinois, do hereby certify that attached hereto is a true and correct copy of a Resolution entitled:

## RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS, PROVIDING FOR THE 2014 TAX LEVY FOR OPERATIONS & MAINTENANCE PURPOSES

which Resolution was duly adopted by the Board of Education at a Board Meeting held on the 16th day of December, 2014.

I do further certify that a quorum of the Board of Education was present at the meeting, and that all requirements of the Illinois Open Meetings Act were met.

IN WITNESS WHEREOF, I have hereunto set my hand this 16th day of December, 2014.

# RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS PROVIDING FOR THE 2014 TAX LEVY FOR TRANSPORTATION PURPOSES

**BE IT RESOLVED** by the Board of Education of School District 97, Cook County, Illinois as follows:

**Section 1:** That there is hereby levied upon all taxable property of this School District for the year 2014, a tax of ONE MILLION, ONE HUNDRED SEVENTY-FIVE THOUSAND SIX HUNDRED THIRTY-TWO DOLLARS (\$1,175,632) for Transportation Purposes.

**Section 2:** That the President and Secretary of this Board of Education be and they are authorized and directed to forthwith execute and file with the County Clerk of Cook County, Illinois, a Certificate of Tax Levy which shall include and provide for, among other levies of this School District, a levy of the amount aforesaid for Educational purposes.

**Section 3:** This Resolution shall be in full force and effect upon its adoption.

President - Board of Education				
Secretary – Board of Education				

STATE OF ILLINOIS )
) SS
COUNTY OF COOK )

#### **SECRETARY'S CERTIFICATE**

I, Sheryl Marinier, the duly qualified Secretary of the Board of Education of Oak Park Elementary School District Number 97, Cook County, Illinois, do hereby certify that attached hereto is a true and correct copy of a Resolution entitled:

## RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS, PROVIDING FOR THE 2014 TAX LEVY FOR TRANSPORTATION PURPOSES

which Resolution was duly adopted by the Board of Education at a Board Meeting held on the 16th day of December, 2014.

I do further certify that a quorum of the Board of Education was present at the meeting, and that all requirements of the Illinois Open Meetings Act were met.

IN WITNESS WHEREOF, I have hereunto set my hand this 17th day of December, 2013.

#### RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS

## PROVIDING FOR THE 2014 TAX LEVY FOR ILLINOIS MUNICIPAL RETIREMENT PURPOSES

**BE IT RESOLVED** by the Board of Education of School District 97, Cook County, Illinois as follows:

**Section 1:** That there is hereby levied upon all taxable property of this School District for the year 2014, a tax of ONE MILLION ONE HUNDRED SEVENTY-FOUR THOUSAND AND ONE HUNDRED FORTY-TWO DOLLARS (\$1,174,142) for Illinois Municipal Retirement Purposes.

**Section 2:** That the President and Secretary of this Board of Education be and they are authorized and directed to forthwith execute and file with the County Clerk of Cook County, Illinois, a Certificate of Tax Levy which shall include and provide for, among other levies of this School District, a levy of the amount aforesaid for Educational purposes.

**Section 3:** This Resolution shall be in full force and effect upon its adoption.

President – Board of Education				
Secretary - Board of Education				

STATE	OF	ILLINOIS	)
			) SS
COLINT	$\mathbf{Y} \cap \mathbf{F}$	COOK	)

#### **SECRETARY'S CERTIFICATE**

I, Sheryl Marinier, the duly qualified Secretary of the Board of Education of Oak Park Elementary School District Number 97, Cook County, Illinois, do hereby certify that attached hereto is a true and correct copy of a Resolution entitled:

# RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS, PROVIDING FOR THE 2014 TAX LEVY FOR MUNICIPAL RETIREMENT PURPOSES

which Resolution was duly adopted by the Board of Education at a Board Meeting held on the 16th day of December, 2014.

I do further certify that a quorum of the Board of Education was present at the meeting, and that all requirements of the Illinois Open Meetings Act were met.

IN WITNESS WHEREOF, I have hereunto set my hand this 16th day of December, 2014.

# RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS PROVIDING FOR THE 2014 TAX LEVY FOR SOCIAL SECURITY PURPOSES

**BE IT RESOLVED** by the Board of Education of School District 97, Cook County, Illinois as follows:

**Section 1:** That there is hereby levied upon all taxable property of this School District for the year 2014, a tax of ONE MILLION ONE HUNDRED SEVENTY-FOUR THOUSAND ONE HUNDRED FORTY-TWO DOLLARS (\$1,174,142) for Social Security Purposes.

**Section 2:** That the President and Secretary of this Board of Education be and they are authorized and directed to forthwith execute and file with the County Clerk of Cook County, Illinois, a Certificate of Tax Levy which shall include and provide for, among other levies of this School District, a levy of the amount aforesaid for Educational purposes.

**Section 3:** This Resolution shall be in full force and effect upon its adoption.

President - Board of Education			
Secretary – Board of Education			

STATE	OF	ILLINOIS	)
			) SS
COUNT	Y OF	COOK	)

#### **SECRETARY'S CERTIFICATE**

I, Sheryl Marinier, the duly qualified Secretary of the Board of Education of Oak Park Elementary School District Number 97, Cook County, Illinois, do hereby certify that attached hereto is a true and correct copy of a Resolution entitled:

# RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS, PROVIDING FOR THE 2014 TAX LEVY FOR SOCIAL SECURITY PURPOSES

which Resolution was duly adopted by the Board of Education at a Board Meeting held on the 16th day of December, 2014.

I do further certify that a quorum of the Board of Education was present at the meeting, and that all requirements of the Illinois Open Meetings Act were met.

IN WITNESS WHEREOF, I have hereunto set my hand this 16th day of December, 2014.

#### RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS

## PROVIDING FOR THE 2014 TAX LEVY FOR SPECIAL EDUCATION PURPOSES

**BE IT RESOLVED** by the Board of Education of School District 97, Cook County, Illinois as follows:

**Section 1:** That there is hereby levied upon all taxable property of this School District for the year 2014, a tax of NINE HUNDRED SEVENTY-SEVEN THOUSAND SIX HUNDRED EIGHTY-THREE DOLLARS (\$977,683) for Transportation Purposes.

**Section 2:** That the President and Secretary of this Board of Education be and they are authorized and directed to forthwith execute and file with the County Clerk of Cook County, Illinois, a Certificate of Tax Levy which shall include and provide for, among other levies of this School District, a levy of the amount aforesaid for Educational purposes.

**Section 3:** This Resolution shall be in full force and effect upon its adoption.

President - Board of Education	
Secretary - Board of Education	

STATE OF ILLINOIS	)
	)
COUNTY OF COOK	)

#### SECRETARY'S CERTIFICATE

I, Sheryl Marinier, the duly qualified Secretary of the Board of Education of Oak Park Elementary School District Number 97, Cook County, Illinois, do hereby certify that the attached hereto is a true and correct copy of a Resolution entitled:

# RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS, PROVIDING FOR THE 2014 TAX LEVY FOR SPECIAL EDUCATION PURPOSES

Which Resolution was duly adopted by the Board of Education at a Board Meeting held on the 16th day of December, 2014.

I do further certify that a quorum of the Board of Education was present at the meeting, and that all requirements of the Illinois Open Meetings Act were met.

IN WITNESS WHEREOF, I have hereunto set my hand this 16th day of December, 2014.

### RESOLUTION AUTHORIZING REDUCTION OF CERTAIN FUND LEVIES FOR THE 2014 LEVY YEAR.

\* \*

WHEREAS, on December 16, 2014, the Board of Education of School District No. 97, Cook County, Illinois ("School District") did adopt a certificate of tax levy for the 2014 levy year with the County Clerk of Cook County ("County Clerk"); and,

WHEREAS, the County Clerk has notified each Cook County taxing district now subject to the Property Tax Extension Limitation Law ("PTELL") that it may direct the County Clerk's Office, by proper resolution, to make specific and necessary reductions to its tax levy for the 2013 levy year to meet the requirements of the PTELL.

**Now, THEREFORE, BE IT RESOLVED** by the Board of Education of School District Number 97, Cook County, Illinois, as follows:

Section 1. That the Board of Education hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does hereby incorporate into this Resolution by reference.

Section 2. The Board of Education hereby authorizes and directs the County Clerk that if any additional reductions are required to be made to the School District's tax levy for the 2014 levy year, the minimum floor, by fund, should first be met, as follows:

Educational\$	44,587,214
Operations & Maintenance\$	4,500,000
Transportation\$	1,175,632
Municipal Retirement Fund\$	1,174,142
Social Security\$	1,174,142
Special Education\$	977,683

and then, if any additional reductions are to be made, the reductions shall be no greater than the following amounts as indicated:

Education	10%
Operations & Maintenance	20%
Transportation	20%
Municipal Retirement	15%
Social Security	15%
Special Education	20%

Section 3. That the Board of Education further authorizes and directs the County Clerk that if any additional reductions are required to made to the School District's tax levy beyond those projected and specified by the Board of Education in Section 2 above, that such reductions be made to the School District's tax levy proportionally.

<u>Section 4</u>. That the Superintendent of Schools of this School District be and is hereby directed to file a certified copy of this Resolution with the County Clerk as soon as practicable following its adoption and execution.

<u>Section 5</u>. That all other resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

Section 6. The Superintendent has the authority to supercede the reduction of the levy as stated above when the district receives the agency tax rate report from the office of the Cook County Clerk.

AYES:		
NAYS:		
ABSENT:		
Adopted this 1	6 <sup>th</sup> day of December, 2014.	
	President, Board of Education	
ATTEST:		
Secretary, Board of Ed	ducation	

STATE OF ILLINOIS	)
	)
COUNTY OF COOK	)

#### **SECRETARY'S CERTIFICATE**

I, Sheryl Marinier, the duly qualified Secretary of the Board of Education of Oak Park Elementary School District Number 97, Cook County, Illinois, do hereby certify that the attached hereto is a true and correct copy of a Resolution entitled:

### RESOLUTION AUTHORIZING REDUCTION OF CERTAIN FUND LEVIES FOR THE 2014 LEVY YEAR

Which Resolution was duly adopted by the Board of Education at a Board Meeting held on the 16th day of December, 2014.

I do further certify that a quorum of the Board of Education was present at the meeting, and that all requirements of the Illinois Open Meetings Act were met.

IN WITNESS WHEREOF, I have hereunto set my hand this 16th day of December, 2014.

## CERTIFICATE OF COMPLIANCE WITH THE TRUTH IN TAXATION LAW

I, Robert Spatz, the duly qualified and presiding officer of the
Board of Education of Oak Park Elementary School District 97, Cook County, Illinois, do
hereby certify that the levy resolutions of Oak Park Elementary School District 97, copies
of which are attached hereto, were adopted in full compliance with the provisions of the
"Truth in Taxation Law", 35 ILCS 200/18-55 et seq.
IN WITNESS THEREOF, I have placed my official signature this 16th day of
December, 2014.
President, Board of Education
Oak Park Elementary School District 97 Cook County, Illinois

#### \*NOTICE FOR NEWSPAPER PUBLICATION\*

### NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR OAK PARK SCHOOL DISTRICT NO. 97, COOK COUNTY, ILLINOIS

I. A public hearing to approve a proposed property tax levy for Oak Park School District No. 97, Cook County, Illinois for 2014 will be held on December 16, 2014 at 7:00 p.m. at the Board of Education Meeting Room, 970 Madison Street, Oak Park, Illinois 60302.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Ms. Therese M. O'Neill, Assistant Superintendent for Finance and Operations, 970 Madison Street, Oak Park, Illinois at (708) 524-7623.

II. The corporate and special purpose property taxes extended or abated for the year 2013 were \$51,776,903.

The proposed corporate and special purpose property taxes to be levied for 2014 are \$53,588,813. This represents a 3.50% increase over the previous year's extension.

III. The property taxes extended for debt service for 2013 were \$8,210,657.

The estimated property taxes to be levied for debt service for 2014 are \$7,840,980.

IV. The total property taxes extended or abated for 2013 were \$59,987,560.

The estimated total property taxes to be levied for 2014 are \$61,429,793. This represents a 2.41% increase over the previous year's total levy.

NOTE- THIS NOTICE MUST BE IN AT LEAST 12-POINT TYPE, THE BLACK BORDER MUST BE NOT LESS THAN ¼ INCH WIDE, AND THIS NOTICE MUST BE NOT LESS THAN 1/8 PAGE IN SIZE. THE NOTICE SHALL NOT BE PLACED IN THAT PORTION OF THE NEWSPAPER WHERE LEGAL NOTICES AND CLASSIFIED ADVERTISEMENTS ARE PUBLISHED.