

Cash Flow Projection

GENERAL FUND

	September	October	November	December	January	February	March	April	May	June	July	August	TOTALS	BUDGET	DIFFERENCE
<i>Beginning Cash Balance</i>	\$ 13,284,549	\$ 15,050,560	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	N/A	\$ -	\$ (13,284,549)
RECEIPTS															
Tax Collections - Current	\$ 16,832	\$ 1,479,350	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	1,496,182	\$ 9,500,345	\$ (8,004,163)
Tax Collections - Delinquent	\$ 3,765	\$ 23,150	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	26,914	\$ 190,000	\$ (163,086)
Penalties & Interest & Discounts	\$ 5,474	\$ (24,329)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	(18,854)	\$ 130,000	\$ (148,854)
Other Local Revenue	\$ 16,917	\$ 29,671	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	46,588	\$ 252,979	\$ (206,391)
State Revenue - Available School Fund	\$ 48,823	\$ 155,471	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	204,294	\$ 1,195,929	\$ (991,635)
State Revenue - Foundation	\$ 4,078,194	\$ 2,596,286	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	6,674,480	\$ 17,019,640	\$ (10,345,160)
Other State Revenue	\$ 109,719	\$ 123,812	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	233,531	\$ 1,372,988	\$ (1,139,457)
Federal Indirect	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0	\$ 251,500	\$ (251,500)
Total Revenue	\$ 4,279,724	\$ 4,383,410	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,663,134	\$ 29,913,381	\$ (21,250,247)
DISBURSEMENTS															
Net Payroll	\$ 1,550,649	\$ 1,607,952	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	3,158,601	\$ 19,734,763	\$ (16,576,162)
Payroll Liabilities	\$ 421,883	\$ 540,139	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	962,022	\$ 3,890,525	\$ (2,928,503)
Total Payroll	\$ 1,972,532	\$ 2,148,091	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,120,623	\$ 23,625,288	\$ (19,504,665)
Expenditures other than payroll	\$ 541,180	\$ 453,391	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	994,572	\$ 4,081,261	\$ (3,086,689)
Total Expenditures	\$ 2,513,713	\$ 2,601,482	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,115,195	\$ 27,706,549	\$ (22,591,354)
Net Change in Cash	\$ 1,766,011	\$ 1,781,928	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,547,939	N/A	\$ N/A
Ending Cash Balance	\$ 15,050,560	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 2,206,832	\$ 14,625,656
Investments															
<i>Beginning Cash Balance Invested</i>	\$ 6,366,696	\$ 6,369,100	\$ 6,371,516	\$ 6,371,516	\$ 6,371,516	\$ 6,371,516	\$ 6,371,516	\$ 6,371,516	\$ 0	\$ 0	\$ 0	\$ 0	6,366,696	\$ -	\$ 6,366,696
Interest Income	\$ 2,404	\$ 2,416	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	4,820	\$ 4,820	\$ -
Ending Balance of Investments	\$ 6,369,100	\$ 6,371,516	\$ 6,371,516	\$ 6,371,516	\$ 6,371,516	\$ 6,371,516	\$ 6,371,516	\$ 6,371,516	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,371,516	\$ -	\$ 6,371,516
Total Cash & Investments Available	\$ 21,419,660	\$ 23,204,004	\$ 23,204,004	\$ 23,204,004	\$ 23,204,004	\$ 23,204,004	\$ 23,204,004	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 16,832,488	\$ 23,204,004	\$ 2,206,832	\$ 20,997,172

DEBT SERVICE FUND

<i>Beginning Cash Balance</i>	\$ 691,608	\$ 696,234	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ -	\$ (691,608)
RECEIPTS															
Debt Service - State	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 463,541	\$ (463,541)
Tax Collections - Current	2,677	44,763												279,768	
Tax Collections - Delinquent	800	3,861												7,200	
Penalties & Interest & Discounts	950	79												19,050	
Interest Income	\$ 198	\$ 198	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	396	\$ 3,500	\$ (3,104)
Total Revenue	\$ 4,625	\$ 48,901	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 396	\$ 773,059	\$ (466,645)
DISBURSEMENTS															
Bond Payments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,591,650	\$ (1,591,650)
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,591,650	\$ (1,591,650)
Ending Cash Balance	\$ 696,234	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ 745,135	\$ (818,591)	\$ 1,563,726
Debt Service Fund - Investments															
<i>Beginning Cash Balance Invested</i>	\$ 927,635	\$ 927,979	\$ 928,326	\$ 928,326	\$ 928,326	\$ 928,326	\$ 928,326	\$ 928,326	\$ 928,326	\$ 928,326	\$ 928,326	\$ 928,326	\$ 927,635	\$ -	\$ 927,635
Interest Earned	\$ 343	\$ 348	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	691	\$ -	\$ 691
Ending Cash Balance of Investments	\$ 927,979	\$ 928,326	\$ 928,326	\$ 928,326	\$ 928,326	\$ 928,326	\$ 928,326	\$ 928,326	\$ 928,326	\$ 928,326	\$ 928,326	\$ 928,326	\$ 928,326	\$ -	\$ 928,326
Total Cash Available	\$ 1,624,212	\$ 1,673,462	\$ 1,673,462	\$ 1,673,462	\$ 1,673,462	\$ 1,673,462	\$ 1,673,462	\$ 1,673,462	\$ 1,673,462	\$ 1,673,462	\$ 1,673,462	\$ 1,673,462	\$ 1,673,462	\$ (818,591)	\$ 2,492,053