ORDINANCE NO. 2017-4-2

An Ordinance of the City of Plano, Texas, providing certain Heritage Resources within the City ad valorem tax relief as allowed by the Heritage Tax Exemption Program Ordinance, providing a severability clause, and an effective date.

WHEREAS, Article 8, Section 1-F of the Texas Constitution and the Texas Tax Code, Section 11.24, enable the City of Plano to exempt from taxation part or all of the assessed value of a structure if the structure is designated as a historically or archeologically significant site in need of tax relief to encourage its preservation; and

WHEREAS, City of Plano Ordinance No. 2017-2-2, authorizes the City Council of the City of Plano, upon certification and recommendation by the Heritage Commission, to exempt from the current year taxation part or all of the assessed value of a structure if the structure is designated as a historically significant site and in need of tax relief to encourage its preservation; and

WHEREAS, the City Council finds that the structures listed in this ordinance have been certified and recommended by the Heritage Commission and thus should be approved for ad valorem tax relief for 2017.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS:

<u>Section I.</u> The historic structures identified in the attached Exhibit "A" have been certified and recommended by the Heritage Commission and are hereby approved by the City Council for tax exemptions for the current year (2017) consistent with the relief indicated in the attached exhibit and in accordance with the provisions of Ordinance No. 2017-2-2.

<u>Section II.</u> All land shall be assessed for taxation in the same equal and uniform manner as all other taxable property in the City.

<u>Section III.</u> It is the intention of the City Council that this ordinance and every provision hereof shall be considered severable and the invalidity or partial invalidity of any section, clause, or provision of this ordinance should not affect the validity of any other portion of this ordinance.

ORDINANCE NO. 2017-4-2

<u>Section IV.</u> This Ordinance shall become effective immediately upon its passage as required by law.

PASSED AND APPROVED THIS 10TH DAY OF APRIL, 2017.

Harry LaRosiliere, MAYOR

ATTEST:

Lisa C. Henderson, CITY SECRETARY

APPROVED AS TO FORM:

Paige Mims, CITY ATTORNEY