



# Consent Item

**Date:** February 9, 2026

**Division:** Finance

**Subject:** Consider Approval of the Final Completion and Authorize Administration to Pay the Final Retainage on the 2023 Bond First-Sale Fire Alarm Replacements Project (FB27)

**Background Information:**

- Upon completion of a construction project, Board Policy CV (LOCAL) requires that work be accepted by the Board of Trustees prior to final payment.
- The following project is complete:
  - 2023 Bond First-Sale Fire Alarm Replacements Project (FB27)
    - Lamar Middle School
    - LHS Harmon
  - This project was funded from the 2023 Bond. Reeder Construction was the Construction Manager at Risk firm, and Stantec was the architect. The Guaranteed Maximum Price (GMP) of \$1,130,318 was approved by the Board of Trustees at the April 14, 2025, Regular Board Meeting.

**Administrative Consideration:**

- The project was completed below the estimated price approved by the Board of Trustees. Actual cost of the work completed for the project is as follows:
  - 2023 Bond First-Sale Fire Alarm Replacements Project (FB27)
    - Approved GMP - \$1,130,318
    - Actual Cost - \$996,729.53
    - Surplus of \$133,588.47
- Upon acceptance and approval by the Board of Trustees, this project will be closed out, all final documents processed, and any remaining retainage payments will be paid to the contractor. All associated project expenditures will also be paid.

**Recommendations:**

- That the Lewisville ISD Board of Trustees approves the Final Completion for the 2023 Bond First-Sale Fire Alarm Replacements Project and authorizes Administration to pay the final retainage on this project.

**Timeline/Report:**

- Effective upon approval