

**LIVONIA PUBLIC SCHOOLS  
BOARD OF EDUCATION MEETING  
November 20, 2023**

**ITEM: VIA.**

**TOPIC: Approval of Sinking Fund Owner's Representative Amendment**

**RECOMMENDATION:**

Move that the Board of Education of the Livonia Public Schools approve the Plante Moran Realpoint amended agreement and authorize the Superintendent or her designee to negotiate and execute final contracts with Plante Moran Realpoint on behalf of Livonia Public Schools' Board of Education.

**RATIONALE:**

The current three-year agreement with Plante Moran Realpoint (formally known as Plante Moran Cresa) is set to expire on December 31, 2023. This three-year extension will secure Plante Moran Realpoint Owner's Representative services for our Sinking Fund projects through December 31, 2026, for a fixed fee of \$540,000 due in thirty-six equal monthly installments of \$15,000 which is the same fee the district is paying under the current three-year agreement.

**BUDGETARY INFORMATION:**

The source of funds for this service will be the Sinking Fund.

**RESOURCE PERSONNEL:**

Alison Smith, Chief Financial Officer

**EXHIBITS:**

Attached