

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending May 31, 2016
General Overview**

All available funds for the period ending May 31, 2016 were invested in investment pools and CD's within an investment pool. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period March 1, 2016 through May 31, 2016.

Texpool	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	4,685,608	(3,355,271)	1,330,997	660	0.34%
April	1,330,997	500,636	1,832,121	488	0.33%
May	1,832,121	2,144,729	3,977,741	891	0.34%
TASB Lone Star	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	76,317,007	(844,866)	75,504,407	32,266	0.50%
April	75,504,407	(14,971,445)	60,562,524	29,562	0.53%
May	60,562,524	(16,750,633)	43,836,540	24,649	0.55%
LOGIC	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	2,497,132	-	2,498,236	1,104	0.52%
April	2,498,236	1,175,000	3,674,615	1,379	0.54%
May	3,674,615	125,000	3,801,379	1,764	0.55%
TexStar	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	5,457,968		5,459,567	1,599	0.35%
April	5,459,567		5,461,226	1,658	0.37%
May	5,461,226	(806)	5,462,119	1,699	0.37%
Texas Class (MBIA)	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	40,099,758	(5,823,670)	34,293,744	17,656	0.54%
April	34,293,744	3,561,754	37,873,262	17,763	0.57%
May	37,873,262	4,943,380	42,836,928	20,286	0.59%
Texas Term	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	21,844,383	10,251	21,855,054	420	0.41%
April	21,855,054	(767,436)	21,087,985	367	0.42%
May	21,087,985	(377,125)	20,712,071	1,211	0.43%

(CD info-see pg. 3)

Pool Investments 120,626,778

General Ledger Balances by Pool/Fund

	<u>199</u>	<u>240</u>	<u>599</u>	<u>600</u>	<u>TOTAL</u>
Texpool	3,976,375		1,366		3,977,741
Lone Star	21,467,344		16,209,375	6,159,821	43,836,540
Logic	1,258,412	1,962,189	580,778		3,801,379
TexStar	5,196		5,456,923		5,462,119
MBIA	40,866,843		1,970,086		42,836,928
TexasTerr	20,712,071				20,712,071
Balance:	<u>88,286,240</u>	<u>1,962,189</u>	<u>24,218,528</u>	<u>6,159,821</u>	<u>120,626,778</u>

General Ledger Balances by Fund

		2015-2016 Interest Income <u>Amt Budgeted</u>	2015-2016 YTD Interest Earned <u>5/31/2016</u>	Investment Balance as of <u>5/31/2016</u>
199	General	\$65,000	\$272,160	\$88,286,240
240	Child Nutrition	\$1,000	\$4,409	\$1,962,189
599	Debt Service	\$12,000	\$45,880	\$24,218,528
600	Construction	\$0	\$27,748	\$6,159,821
Balance:		<u>\$78,000</u>	<u>\$350,197</u>	<u>\$120,626,778</u>

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

Kelly Penny

Barbara B. Sabedra

Sid Grant

Kelly Penny
Investment Officer
Chief Financial Officer

Barbara B. Sabedra
Investment Officer
Director of Accounting

Sid Grant
Investment Officer
Assistant Superintendent

*Signed original is on file with the Board Secretary and may be viewed upon request.

Quarterly Investment Report as of 05/31/2016 - Page 3

INVESTMENT INVENTORY (In order of maturity)				DAYS TO MATURITY AS OF	INTEREST	PURCHASE	ACCRUED	EST VALUE @
SECURITY TYPE	HELD AT	PURCHASE DATE	MATURITY DATE	5/31/2016	RATE	PRICE	INTEREST	MATURITY
Certificate of Deposit	Texas Term	06/05/15	06/06/16	6	0.61	248,000.00	1,500.37	249,521.09
Certificate of Deposit	Texas Term	06/05/15	06/06/16	6	0.60	248,000.00	1,475.77	249,496.15
Certificate of Deposit	Texas Term	06/08/15	06/07/16	7	0.65	248,000.00	1,585.50	249,612.00
Certificate of Deposit	Texas Term	06/08/15	06/07/16	7	0.60	248,000.00	1,463.54	249,488.00
Certificate of Deposit	Texas Term	06/10/15	06/09/16	9	0.85	247,000.00	2,053.48	249,099.50
Certificate of Deposit	Texas Term	06/12/15	06/13/16	13	0.61	248,000.00	1,471.35	249,521.09
Certificate of Deposit	Texas Term	07/24/15	06/20/16	20	0.60	248,000.00	1,276.01	249,353.47
Certificate of Deposit	Texas Term	01/22/16	06/20/16	20	0.85	248,000.00	756.57	248,866.30
Certificate of Deposit	Texas Term	06/25/15	06/24/16	24	0.65	248,000.00	1,510.42	249,612.00
Certificate of Deposit	Texas Term	06/26/15	06/27/16	27	0.66	248,000.00	1,529.18	249,645.77
Certificate of Deposit	Texas Term	06/26/15	06/27/16	27	0.65	248,000.00	1,506.00	249,620.83
Certificate of Deposit	Texas Term	06/29/15	06/28/16	28	0.62	248,000.00	1,423.86	249,537.60
Certificate of Deposit	Texas Term	01/07/16	07/05/16	35	0.70	248,000.00	694.40	248,856.11
Certificate of Deposit	Texas Term	01/11/16	07/11/16	41	0.75	248,000.00	723.61	248,927.45
Certificate of Deposit	Texas Term	07/13/15	07/12/16	42	0.60	248,000.00	1,320.85	249,488.00
Certificate of Deposit	Texas Term	07/13/15	07/12/16	42	0.60	248,000.00	1,320.85	249,488.00
Certificate of Deposit	Texas Term	07/15/15	07/14/16	44	0.66	248,000.00	1,443.97	249,636.80
Certificate of Deposit	Texas Term	08/19/15	07/19/16	49	0.65	248,000.00	1,267.52	249,479.51
Certificate of Deposit	Texas Term	07/21/15	07/21/16	51	0.75	248,000.00	1,610.30	249,865.10
Certificate of Deposit	Texas Term	07/22/15	07/21/16	51	0.65	248,000.00	1,391.18	249,612.00
Certificate of Deposit	Texas Term	07/22/15	07/21/16	51	0.65	248,000.00	1,391.18	249,612.00
Certificate of Deposit	Texas Term	07/31/15	08/01/16	62	0.65	248,000.00	1,351.43	249,620.83
Certificate of Deposit	Texas Term	08/05/15	08/04/16	65	0.70	248,000.00	1,431.61	249,736.00
Certificate of Deposit	Texas Term	08/05/15	08/04/16	65	0.70	248,000.00	1,431.61	249,736.00
Certificate of Deposit	Texas Term	02/17/16	08/16/16	77	0.76	248,000.00	542.20	248,934.65
Certificate of Deposit	Texas Term	08/27/15	08/26/16	87	0.70	248,000.00	1,326.97	249,736.00
Certificate of Deposit	Texas Term	09/02/15	09/01/16	93	0.68	248,000.00	1,261.33	249,686.40
Certificate of Deposit	Texas Term	09/09/15	09/08/16	100	0.65	248,000.00	1,174.77	249,612.00
Certificate of Deposit	Texas Term	09/09/15	09/08/16	100	0.68	248,000.00	1,228.99	249,686.40
Certificate of Deposit	Texas Term	09/18/15	09/19/16	111	0.65	248,000.00	1,135.02	249,620.83
Certificate of Deposit	Texas Term	09/23/15	09/22/16	114	0.71	248,000.00	1,215.68	249,760.80
Certificate of Deposit	Texas Term	09/23/15	09/22/16	114	0.67	248,000.00	1,147.19	249,661.60
Certificate of Deposit	Texas Term	09/29/15	09/28/16	120	0.70	248,000.00	1,170.02	249,736.00
Certificate of Deposit	Texas Term	09/29/15	09/28/16	120	0.80	248,000.00	1,337.16	249,984.00
Certificate of Deposit	Texas Term	09/29/15	09/28/16	120	0.75	248,000.00	1,253.59	249,860.00
Certificate of Deposit	Texas Term	09/29/15	09/28/16	120	0.65	248,000.00	1,086.44	249,612.00
Certificate of Deposit	Texas Term	09/30/15	09/29/16	121	0.66	248,000.00	1,098.67	249,636.80
Certificate of Deposit	Texas Term	02/05/16	10/03/16	125	0.85	248,000.00	675.72	249,391.86
Certificate of Deposit	Texas Term	01/08/16	10/04/16	126	0.79	248,000.00	778.31	249,449.27
Certificate of Deposit	Texas Term	10/07/15	10/06/16	128	0.69	248,000.00	1,115.80	249,711.20
Certificate of Deposit	Texas Term	10/07/15	10/06/16	128	0.70	248,000.00	1,131.97	249,736.00
Certificate of Deposit	Texas Term	10/19/15	10/18/16	140	0.86	247,000.00	1,315.26	249,124.20
Certificate of Deposit	Texas Term	10/26/15	10/25/16	147	0.75	248,000.00	1,116.00	249,860.00
Certificate of Deposit	Texas Term	05/11/16	11/07/16	160	0.90	248,000.00	128.42	249,100.71
Certificate of Deposit	Texas Term	11/09/15	11/08/16	161	0.85	247,000.00	1,179.17	249,099.50
Certificate of Deposit	Texas Term	11/19/15	11/18/16	171	1.05	247,000.00	1,385.57	249,593.50
Certificate of Deposit	Texas Term	11/19/15	11/18/16	171	0.85	247,000.00	1,121.65	249,099.50
Certificate of Deposit	Texas Term	01/29/16	11/25/16	178	1.00	247,000.00	839.12	249,036.90
Certificate of Deposit	Texas Term	03/17/16	12/12/16	195	0.75	248,000.00	387.29	249,375.89

Quarterly Investment Report as of 05/31/2016 - Page 4

Certificate of Deposit	Texas Term	12/18/15	12/19/16	202	1.00	247,000.00	1,123.34	249,483.53
Certificate of Deposit	Texas Term	12/18/15	12/19/16	202	1.05	247,000.00	1,179.51	249,607.71
Certificate of Deposit	Texas Term	12/18/15	12/19/16	202	1.00	247,000.00	1,123.34	249,483.53
Certificate of Deposit	Texas Term	12/18/15	12/19/16	202	1.00	247,000.00	1,123.34	249,483.53
Certificate of Deposit	Texas Term	01/04/16	01/03/17	217	0.96	247,000.00	967.97	249,371.20
Certificate of Deposit	Texas Term	01/04/16	01/03/17	217	0.95	247,000.00	957.89	249,346.50
Certificate of Deposit	Texas Term	01/05/16	01/04/17	218	1.05	247,000.00	1,051.61	249,593.50
Certificate of Deposit	Texas Term	01/08/16	01/09/17	223	1.06	247,000.00	1,040.11	249,632.55
Certificate of Deposit	Texas Term	03/21/16	02/14/17	259	0.85	248,000.00	415.82	249,905.86
Certificate of Deposit	Texas Term	03/17/16	03/17/17	290	1.05	247,000.00	540.02	249,593.50
Certificate of Deposit	Texas Term	03/21/16	03/21/17	294	0.85	247,000.00	414.15	249,099.50
Certificate of Deposit	Texas Term	03/21/16	03/21/17	294	0.95	247,000.00	462.87	249,346.50
Certificate of Deposit	Texas Term	03/22/16	03/22/17	295	0.85	247,000.00	408.40	249,099.50
Certificate of Deposit	Texas Term	03/24/16	03/24/17	297	1.05	247,000.00	490.28	249,593.50
Certificate of Deposit	Texas Term	04/05/16	04/05/17	309	0.95	247,000.00	366.44	249,346.50
Certificate of Deposit	Texas Term	04/20/16	04/20/17	324	1.00	247,000.00	284.22	249,470.00
Certificate of Deposit	Texas Term	04/28/16	04/28/17	332	1.00	247,000.00	230.08	249,470.00
Certificate of Deposit	Texas Term	05/31/16	05/31/17	365	1.05	247,000.00	7.11	249,593.50
Certificate of Deposit	Texas Term	05/31/16	05/31/17	365	1.05	247,000.00	7.11	249,593.50
TOTALS						16,840,000.00	71,276.48	16,965,651.52

The above investment totals and interest are reflected in the Texas Term general operating balances as reported on page 2.